

QUEENSLAND BUDGET 2023–24

at a glance



More than **\$8B**
to tackle the cost of living

Improving the lives of Queenslanders

The Palaszczuk Government's 2023–24 Budget is investing in the things that matter to all Queenslanders — tackling the cost of living, and delivering improved services in health, housing and community safety.

These investments will be supported by the **Big Build — a record 4-year \$89 billion capital program supporting around 58,000 jobs in 2023–24**. It's the largest ever undertaken by a Queensland Government, and includes significant investment in new energy infrastructure.

With progressive royalties and exceptionally high coal prices, the government is re-investing those earnings in sectors that benefit all Queenslanders, including:

- A significant **9.6 per cent increase in health spending**
- More social and affordable housing
- Renewable energy, storage and network infrastructure
- **\$968 million fund** to secure land for new school sites
- Support for communities to secure their property and develop local solutions to youth crime issues.

The 2023–24 Budget is focused on investing in our future and addressing immediate challenges.

It's a budget for all Queenslanders.

The Palaszczuk Government is providing **a record \$8.2 billion** in concessions to Queensland families and businesses in 2023–24. To help address the national cost-of-living challenges Queenslanders are facing, the Budget provides **\$1.6 billion** in new and expanded cost-of-living measures in 2023–24.

Cost-of-Living support

- **\$550 Cost of Living Rebate** on electricity bills to all Queensland households
- **\$700 Cost of Living Rebate** on electricity bills for vulnerable households, in addition to the existing \$372 under the Queensland Electricity Rebate Scheme, bringing **total rebates for this group to \$1,072**
- **\$650 rebate** on electricity bills for around 205,000 eligible small businesses, cutting the cost of doing business in Queensland
- **\$645 million** over 4 years for 15 hours per week of free kindy for all 4-year-olds
- **\$70.3 million** over 4 years to increase assistance to regional patients through the Patient Travel Subsidy Scheme
- **Up to \$150** for eligible children aged 0 to 4 years for learn-to-swim activities
- **\$2.7 million** over 2 years to extend and expand school breakfast programs in areas experiencing hardship across Queensland
- **\$315,000** to provide grant funding to Foodbank to deliver critical food relief.

Visit www.QueenslandSavers.qld.gov.au

to find out about the full range of savings on the table for Queenslanders.

Delivering our commitments

The 2023–24 Budget is meeting the Queensland Government's commitments to families and business across the state.



Fiscal Overview

- Record net operating surplus of more than **\$12 billion** forecast for 2022–23
- Extraordinary strength in coal and oil prices leading to a **\$10.5 billion** increase in expected royalty revenue in 2022-23.



Better health services for all Queenslanders

- Almost **\$2.9 billion** uplift to improve ambulance responsiveness and reducing ramping, improving access to emergency departments, surgery and specialist clinics, boosting women's health care and mental health support
- Opening of all **7 Satellite Hospitals** in 2023–24 to provide non-urgent health care services in the community
- **\$586.1 million** towards a new 10-year agreement with LifeFlight Australia to deliver emergency helicopter services
- Up to \$70,000 for medical practitioners and \$20,000 for health care workers to relocate to Queensland.



Alleviating housing pressures

- **\$1.1 billion** in increased funding to drive social housing delivery and supply
- Over **\$250 million** for housing and homeless support services
- Built-to-rent tax concessions for eligible developments providing affordable dwellings at discounted rents
- Doubling the Housing Investment Fund to **\$2 billion**, to support commencements of 5,600 social and affordable homes by 30 June 2027.



Delivering solutions for a safe community

- **\$96 million** for Youth Co-responder Teams who engage with young people to break the cycle of youth crime
- **\$64 million** for policing responses including high visibility patrols and specialist youth crime rapid response squads
- **\$30 million** to help seniors secure their homes and **\$15 million** to empower communities to develop local solutions to youth crime issues
- Increasing capacity at youth detention centres.



The Big Build

- A record **\$89 billion** 4-year capital program
- Around **\$19 billion** total capital investment over 4 years to support the *Queensland Energy and Jobs Plan*, with investment in new wind, solar, storage and transmission
- **\$6.9 billion** in 2023–24 towards integrated, safe and efficient transport infrastructure across the state
- Provision for **\$1.9 billion** over 4 years to commence delivery of venues infrastructure for the Brisbane 2032 Olympic and Paralympic Games.



To explore more Queensland Government initiatives go online
budget.qld.gov.au

