



Consolidated Fund Financial Report

2022–23

© Crown Copyright
Queensland Treasury

All rights reserved. Except as permitted by the Copyright Act, no part of this publication may be reproduced, stored in a retrieval system, or transmitted without permission of Queensland Treasury.

ISSN 1837-2651

CONSOLIDATED FUND FINANCIAL REPORT 2022-23

TABLE OF CONTENTS

	PAGE
Scope and Purpose of the Consolidated Fund Financial Report	1
Statement of Receipts and Payments for the Quarter ended and Year ended 30 June 2023	3
Note 1 – Collections received from Departments	4
Note 2 – Appropriations provided to Departments	5
Statement of Appropriations for the Year ended 30 June 2023	8
Explanatory Notes to the Statement of Appropriations	13
Treasurer of Queensland's Certification	18
Independent Auditor's Report	19

SCOPE AND PURPOSE OF THE CONSOLIDATED FUND FINANCIAL REPORT

Statutory Requirement

The *Financial Accountability Act 2009* (the Act) provides that at the end of every financial year the Treasurer shall prepare and transmit to the Auditor-General a statement containing particulars of transactions of the Consolidated Fund and details of appropriation paid to each Department (including adjustments to original appropriation). This statement, known as the Consolidated Fund Financial Report (CFFR), is to be transmitted to the Auditor-General by a date that allows the Auditor-General to complete the audit of the statement and prepare a report on it within three months after the end of the financial year. The statement and the report of the Auditor-General are then to be tabled in the Legislative Assembly by the Treasurer within fourteen days of their return by the Auditor-General.

Consolidated Fund Accounts

The Act requires the Treasurer to keep ledger accounts for the Consolidated Fund consisting of:

- the Treasurer's Consolidated Fund Operating Account; and
- the Treasurer's Consolidated Fund Investment Account.

Basis of Accounting

Gross Cash Basis

The Consolidated Fund Financial Report records transactions on the cash basis of accounting, in contrast to Departmental reporting which is on the accrual basis of accounting. Transactions are recorded in the Consolidated Fund accounts at the time of receipt or issue of cash. In relation to the finalisation of appropriations under section 29(1) and section 37(3) of the Act and in accordance with section 22(6) of the Act, payments made from and receipts paid to the Consolidated Fund within two weeks after the end of the financial year relating to that financial year may be included in the appropriation for that year. For 2022-23, cash appropriations were finalised by 30 June 2023.

Rounding

Amounts included in this statement have been rounded to the nearest \$1,000 or where that amount is \$500 or less, to zero.

Amounts may not add to totals both across and downwards due to rounding.

Meanings of Certain Words

The following words appearing in the Statement of Appropriations have these meanings:

Transfers

Transfers made under section 79 of the Act represent the transfer of appropriation between departments approved by Governor in Council following a redistribution of Government business.

Treasurer's Transfers made under section 33 of the Act include transfers of appropriation between headings within a Department's vote, approved by the Treasurer.

Unforeseen Expenditure

Unforeseen Expenditure refers to expenditure authorised by the Governor in Council, under section 35 of the Act, to be made in advance of appropriation. Such authorisation may be given for expenditure where there is no appropriation, or there is an appropriation but the making or charging of the expenditure to a department's vote would mean that the amount allocated to the vote would be exceeded.

Expenditure refers to payments from the Consolidated Fund to departments. It does not necessarily mean that departments have had increased expenses. Departments may also use the funds for capital purchases and/or debt repayments which do not impact the net operating balance.

Lapsed Appropriation

Lapsed Appropriation means appropriation that has lapsed under section 29 of the Act. This section states that where the available amount (total amount appropriated) is not paid to a Department within the financial year or within the further two weeks, the unpaid amount of the appropriation lapses at the end of the further two weeks.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE QUARTER ENDED 30 JUNE 2023

	Notes	Operating Account	Investment Account ^a	Total Quarter Ended 30 June 2023	Total Quarter Ended 30 June 2022
Consolidated Fund		\$'000	\$'000	\$'000	\$'000
Balance as at 1 April		(325,190)	38,758,987	38,433,797	29,054,852
Receipts					
Collections received from departments	1	15,327,200	-	15,327,200	14,572,031
Investment interest		589,149	-	589,149	512,511
Dividends and income tax equivalents		205,767	-	205,767	160,893
Non-appropriated equity adjustments		16,721	-	16,721	575,124
Superannuation, long service leave, Queensland Government Insurance Fund and ALCS contributions		908,946	-	908,946	876,152
Other receipts		326	-	326	202
		17,048,110	-	17,048,110	16,696,913
Payments					
Appropriations provided to departments	2	(18,799,413)	-	(18,799,413)	(16,771,362)
		(18,799,413)	-	(18,799,413)	(16,771,362)
Net effect of investments					
Funds transfer to/from Treasurer's account		(122,408)	122,408	-	-
Consolidated Fund Balance as at 30 June		(2,198,901)	38,881,396	36,682,494	28,980,403

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Operating Account	Investment Account ^a	Total Year Ended 30 June 2023	Total Year Ended 30 June 2022
Consolidated Fund		\$'000	\$'000	\$'000	\$'000
Balance as at 1 July		(4,287,355)	33,267,758	28,980,403	26,621,065
Receipts					
Collections received from departments	1	69,516,171	-	69,516,171	57,577,506
Investment interest		2,242,504	-	2,242,504	1,944,485
Dividends and income tax equivalents		964,017	-	964,017	1,239,133
Non-appropriated equity adjustments		2,572,479	-	2,572,479	3,396,550
Superannuation, long service leave, Queensland Government Insurance Fund and ALCS contributions		3,948,636	-	3,948,636	3,638,044
Capital return from public enterprise investments		90,000	-	90,000	99,600
Other receipts		1,286	-	1,286	1,255
		79,335,093	-	79,335,093	67,896,572
Payments					
Appropriations provided to departments	2	(71,633,002)	-	(71,633,002)	(65,537,234)
		(71,633,002)	-	(71,633,002)	(65,537,234)
Net effect of investments					
Funds transfer to/from Treasurer's account		(5,613,637)	5,613,637	-	-
Consolidated Fund Balance as at 30 June		(2,198,901)	38,881,396	36,682,494	28,980,403

COLLECTIONS RECEIVED FROM DEPARTMENTS

	Quarter Ended 30 June 2023	Quarter Ended 30 June 2022	Year to Date 30 June 2023	Year to Date 30 June 2022
	\$'000	\$'000	\$'000	\$'000
Department of Agriculture and Fisheries	19,627	19,308	21,866	21,550
Department of Education	119,251	42,474	4,138,964	3,710,887
Electoral Commission of Queensland	630	280	790	680
Department of Energy and Public Works	525	394	525	394
Department of Environment and Science	109,993	82,213	402,526	343,147
Department of Justice and Attorney-General	129,044	17,891	262,596	77,871
Office of the Ombudsman	212	-	412	-
The Public Trustee of Queensland	-	-	5,004	2,614
Queensland Fire and Emergency Services	28	10	112	112
Queensland Health	50	66	50	66
Department of Housing (<i>renamed as at 18 May 2023</i>)	61	93	61	93
Queensland Police Service	3,889	3,222	13,934	12,951
Queensland Treasury	14,069,877	13,110,290	61,295,598	49,588,357
Department of Regional Development, Manufacturing and Water	5,303	3,111	5,303	8,731
Department of Resources	36,937	46,761	194,817	192,387
Department of State Development, Infrastructure, Local Government and Planning	50,216	493,323	176,239	706,683
Department of Transport and Main Roads	781,559	752,595	2,997,374	2,910,983
TOTAL AMOUNTS RECEIVED FROM DEPARTMENTS	15,327,200	14,572,031	69,516,171	57,577,506

APPROPRIATIONS PROVIDED TO DEPARTMENTS

	Quarter Ended 30 June 2023	Quarter Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
	\$'000	\$'000	\$'000	\$'000
Department of Agriculture and Fisheries				
<i>Controlled Items</i>				
Departmental Services	164,653	153,778	366,451	332,949
Equity Adjustments	(9,123)	(5,427)	(8,523)	(3,150)
<i>Administered Items</i>	24,247	13,757	61,944	53,574
<u>Total for Department</u>	179,777	162,108	419,872	383,373
Department of Child Safety, Seniors and Disability Services (renamed as at 18 May 2023)				
<i>Controlled Items</i>				
Departmental Services	577,191	556,914	2,342,674	2,049,555
Equity Adjustments	(4,593)	(29,710)	8,395	(13,020)
<i>Administered Items</i>	35,269	28,885	72,769	55,885
<u>Total for Department</u>	607,867	556,089	2,423,838	2,092,420
Department of Education				
<i>Controlled Items</i>				
Departmental Services	3,787,600	3,528,089	11,091,882	10,324,090
Equity Adjustments	119,828	24,573	575,250	495,879
<i>Administered Items</i>	276,437	190,106	5,220,654	4,851,923
<u>Total for Department</u>	4,183,865	3,742,768	16,887,786	15,671,892
Electoral Commission of Queensland				
<i>Controlled Items</i>				
Departmental Services	14,261	9,359	42,926	22,708
Equity Adjustments	310	(76)	310	268
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	14,571	9,283	43,236	22,976
Department of Energy and Public Works				
<i>Controlled Items</i>				
Departmental Services	109,171	44,279	280,124	173,168
Equity Adjustments	(37,284)	(351)	58,076	32,094
<i>Administered Items</i>	144,758	142,721	1,020,780	614,611
<u>Total for Department</u>	216,645	186,649	1,358,980	819,873
Department of Environment and Science				
<i>Controlled Items</i>				
Departmental Services	269,965	779,198	658,729	1,317,020
Equity Adjustments	23,919	13,083	24,431	33,278
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	293,884	792,281	683,160	1,350,298
Department of Housing (renamed as at 18 May 2023)				
<i>Controlled Items</i>				
Departmental Services	254,382	442,563	1,194,177	1,130,554
Equity Adjustments	171,965	(22,905)	350,926	123,390
<i>Administered Items</i>	146	(2,085)	253,562	170,988
<u>Total for Department</u>	426,493	417,573	1,798,665	1,424,932
Department of Justice and Attorney-General				
<i>Controlled Items</i>				
Departmental Services	220,139	200,846	802,683	714,294
Equity Adjustments	(19,694)	(15,839)	(61,089)	(56,786)
<i>Administered Items</i>	79,496	56,198	550,136	477,400
<u>Total for Department</u>	279,941	241,205	1,291,730	1,134,908
Legislative Assembly and Parliamentary Service				
<i>Controlled Items</i>				
Departmental Services	29,203	32,008	111,647	105,658
Equity Adjustments	(3,740)	(148)	20,110	(148)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	25,463	31,860	131,757	105,510
Office of the Governor				
<i>Controlled Items</i>				
Departmental Services	3,432	2,548	11,292	8,404
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	3,432	2,548	11,292	8,404

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

-continued

	Quarter Ended 30 June 2023	Quarter Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
	\$'000	\$'000	\$'000	\$'000
Office of the Inspector-General of Emergency Management				
<i>Controlled Items</i>				
Departmental Services	1,283	1,376	4,497	4,371
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,283	1,376	4,497	4,371
Office of the Ombudsman				
<i>Controlled Items</i>				
Departmental Services	3,404	2,634	10,695	8,400
Equity Adjustments	(60)	-	20	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	3,344	2,634	10,715	8,400
Department of the Premier and Cabinet				
<i>Controlled Items</i>				
Departmental Services	34,087	27,469	127,772	100,354
Equity Adjustments	1,500	-	1,500	-
<i>Administered Items</i>	29,876	4,845	114,085	126,379
<u>Total for Department</u>	65,463	32,314	243,357	226,733
Public Sector Commission (Renamed as at 1 March 2023)				
<i>Controlled Items</i>				
Departmental Services	5,154	3,687	15,756	13,460
Equity Adjustments	-	-	263	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	5,154	3,687	16,019	13,460
Queensland Audit Office				
<i>Controlled Items</i>				
Departmental Services	1,964	2,217	7,301	6,993
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,964	2,217	7,301	6,993
Queensland Corrective Services				
<i>Controlled Items</i>				
Departmental Services	317,868	370,075	1,311,588	1,138,504
Equity Adjustments	(86,533)	(69,617)	166,901	73,146
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	231,335	300,458	1,478,489	1,211,650
Queensland Fire and Emergency Services				
<i>Controlled Items</i>				
Departmental Services	62,852	98,863	166,658	356,209
Equity Adjustments	4,437	(488)	6,043	5,394
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	67,289	98,375	172,701	361,603
Queensland Health				
<i>Controlled Items</i>				
Departmental Services	4,361,007	3,313,846	14,899,045	12,508,755
Equity Adjustments	124,614	(82,800)	372,428	127,808
<i>Administered Items</i>	250	-	71,535	71,381
<u>Total for Department</u>	4,485,871	3,231,046	15,343,008	12,707,944
Queensland Police Service				
<i>Controlled Items</i>				
Departmental Services	764,733	708,172	2,725,099	2,554,460
Equity Adjustments	19,567	2,092	48,457	5,639
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	784,300	710,264	2,773,556	2,560,099
Queensland Treasury				
<i>Controlled Items</i>				
Departmental Services	74,635	92,274	369,539	412,205
Equity Adjustments	(71,666)	120,377	(71,666)	142,530
<i>Administered Items</i>	2,423,702	1,799,039	7,538,593	6,878,361
<u>Total for Department</u>	2,426,671	2,011,690	7,836,466	7,433,096

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

-continued

	Quarter Ended 30 June 2023	Quarter Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
	\$'000	\$'000	\$'000	\$'000
Department of Regional Development, Manufacturing and Water				
<i>Controlled Items</i>				
Departmental Services	69,476	60,908	215,064	172,184
Equity Adjustments	27,975	(10,090)	45,350	146,910
<i>Administered Items</i>	13,874	5,685	123,354	29,021
<u>Total for Department</u>	111,325	56,503	383,768	348,115
Department of Resources				
<i>Controlled Items</i>				
Departmental Services	78,781	77,440	331,729	301,166
Equity Adjustments	5,313	(4,381)	5,313	(4,381)
<i>Administered Items</i>	154	(2,324)	6,394	4,286
<u>Total for Department</u>	84,248	70,735	343,436	301,071
Department of State Development, Infrastructure, Local Government and Planning				
<i>Controlled Items</i>				
Departmental Services	167,528	61,171	598,037	646,685
Equity Adjustments	(127,033)	115,113	(37,327)	139,117
<i>Administered Items</i>	193,974	613,978	1,482,535	1,580,288
<u>Total for Department</u>	234,469	790,262	2,043,245	2,366,090
Department of Tourism, Innovation and Sport				
<i>Controlled Items</i>				
Departmental Services	80,175	87,829	250,362	442,164
Equity Adjustments	(10,039)	5,019	(6,918)	11,259
<i>Administered Items</i>	50,465	55,532	194,423	158,928
<u>Total for Department</u>	120,601	148,380	437,867	612,351
Department of Transport and Main Roads				
<i>Controlled Items</i>				
Departmental Services	1,618,039	1,485,578	6,361,615	5,944,558
Equity Adjustments	1,501,147	1,033,215	3,860,526	2,841,289
<i>Administered Items</i>	124,596	440,972	882,339	1,499,834
<u>Total for Department</u>	3,243,782	2,959,765	11,104,480	10,285,681
Department of Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts (renamed as at 18 May 2023)				
<i>Controlled Items</i>				
Departmental Services	106,833	52,694	297,790	274,541
Equity Adjustments	2,015	(4,160)	5,315	2,061
<i>Administered Items</i>	133,321	38,135	2,783,226	2,415,626
<u>Total for Department</u>	242,169	86,669	3,086,331	2,692,228
Department of Youth Justice, Employment, Small Business and Training (renamed as at 18 May 2023)				
<i>Controlled Items</i>				
Departmental Services	492,281	191,927	1,314,334	1,418,410
Equity Adjustments	(34,074)	(69,304)	(16,884)	(35,647)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	458,207	122,623	1,297,450	1,382,763
Departmental Totals				
<i>Controlled Items</i>				
Departmental Services	13,670,097	12,387,742	45,909,466	42,481,819
Equity Adjustments	1,598,751	998,176	5,347,207	4,066,930
<i>Administered Items</i>	3,530,565	3,385,444	20,376,329	18,988,485
<u>Total for Departments</u>	18,799,413	16,771,362	71,633,002	65,537,234

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2023

	Note	Appropriation Acts 2022	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers	S33	Lapsed Appropriation s29	Unforeseen Expenditure s35	2023 Actual	2022 Actual
		\$'000	\$'000	\$'000	\$'000		\$'000	\$'000	\$'000	\$'000
1										
Department of Agriculture and Fisheries										
<i>Controlled Items</i>										
Departmental services		364,843	-	364,843	1,608	-	-	-	366,451	332,949
Equity adjustments		(2,064)	-	(2,064)	(1,608)	-	(4,851)	-	(8,523)	(3,150)
<i>Administered Items</i>		179,411	-	179,411	-	-	(117,467)	-	61,944	53,574
Vote		542,190	-	542,190	-	-	(122,318)	-	419,872	383,373
2										
Department of Child Safety, Seniors and Disability Services										
<i>(renamed as at 18 May 2023)</i>										
<i>Controlled Items</i>										
Departmental services		2,282,057	-	2,282,057	8,660	-	-	51,957	2,342,674	2,049,555
Equity adjustments		17,055	-	17,055	(8,660)	-	-	-	8,395	(13,020)
<i>Administered Items</i>		72,460	-	72,460	-	-	-	309	72,769	55,885
Vote		2,371,572	-	2,371,572	-	-	-	52,266	2,423,838	2,092,420
3										
Department of Education										
<i>Controlled Items</i>										
Departmental services		11,131,218	-	11,131,218	(39,336)	-	-	-	11,091,882	10,324,090
Equity adjustments		753,059	-	753,059	(158,417)	-	(19,392)	-	575,250	495,879
<i>Administered Items</i>		5,022,901	-	5,022,901	197,753	-	-	-	5,220,654	4,851,923
Vote		16,907,178	-	16,907,178	-	-	(19,392)	-	16,887,786	15,671,892
4										
Electoral Commission of Queensland										
<i>Controlled Items</i>										
Departmental services		44,653	-	44,653	-	-	(1,727)	-	42,926	22,708
Equity adjustments		310	-	310	-	-	-	-	310	268
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		44,963	-	44,963	-	-	(1,727)	-	43,236	22,976
5										
Department of Energy and Public Works										
<i>Controlled Items</i>										
Departmental services		205,242	-	205,242	53,578	-	-	21,304	280,124	173,168
Equity adjustments		111,654	-	111,654	(53,578)	-	-	-	58,076	32,094
<i>Administered Items</i>		668,351	-	668,351	-	-	-	352,429	1,020,780	614,611
Vote		985,247	-	985,247	-	-	-	373,733	1,358,980	819,873
6										
Department of Environment and Science										
<i>Controlled Items</i>										
Departmental services		597,184	-	597,184	-	-	-	61,545	658,729	1,317,020
Equity adjustments		428	-	428	-	-	-	24,003	24,431	33,278
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		597,612	-	597,612	-	-	-	85,548	683,160	1,350,298

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2023

	Note	Appropriation Acts 2022	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers	S33	Lapsed Appropriation	Unforeseen Expenditure	2023 Actual	2022 Actual
		\$'000	\$'000	\$'000	\$'000		s29	s35	\$'000	\$'000
7										
Department of Housing (renamed as at 18 May 2023)										
<i>Controlled Items</i>										
Departmental services		1,283,257	-	1,283,257	(89,080)		-	-	1,194,177	1,130,554
Equity adjustments		279,044	-	279,044	71,882		-	-	350,926	123,390
<i>Administered Items</i>		200,889	-	200,889	17,198		-	35,475	253,562	170,988
Vote		1,763,190	-	1,763,190	-		-	35,475	1,798,665	1,424,932
8										
Department of Justice and Attorney-General										
<i>Controlled Items</i>										
Departmental services		829,221	-	829,221	(23,554)		(2,984)	-	802,683	714,294
Equity adjustments		(51,355)	-	(51,355)	-		(9,734)	-	(61,089)	(56,786)
<i>Administered Items</i>		526,582	-	526,582	23,554		-	-	550,136	477,400
Vote		1,304,448	-	1,304,448	-		(12,718)	-	1,291,730	1,134,908
9										
Legislative Assembly and Parliamentary Service										
<i>Controlled Items</i>										
Departmental services		111,308	-	111,308	339		-	-	111,647	105,658
Equity adjustments		35,413	-	35,413	(339)		(14,964)	-	20,110	(148)
<i>Administered Items</i>		-	-	-	-		-	-	-	-
Vote		146,721	-	146,721	-		(14,964)	-	131,757	105,510
10										
Office of the Governor										
<i>Controlled Items</i>										
Departmental services		11,179	-	11,179	-		-	113	11,292	8,404
Equity adjustments		-	-	-	-		-	-	-	-
<i>Administered Items</i>		-	-	-	-		-	-	-	-
Vote		11,179	-	11,179	-		-	113	11,292	8,404
11										
Office of the Inspector-General of Emergency Management										
<i>Controlled Items</i>										
Departmental services		4,491	-	4,491	-		-	6	4,497	4,371
Equity adjustments		-	-	-	-		-	-	-	-
<i>Administered Items</i>		-	-	-	-		-	-	-	-
Vote		4,491	-	4,491	-		-	6	4,497	4,371
12										
Office of the Ombudsman										
<i>Controlled Items</i>										
Departmental services		9,905	-	9,905	-		-	790	10,695	8,400
Equity adjustments		-	-	-	-		-	20	-	-
<i>Administered Items</i>		-	-	-	-		-	-	-	-
Vote		9,905	-	9,905	-		-	810	10,715	8,400

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2023

	Note	Appropriation Acts 2022	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers	S33	Lapsed Appropriation s29	Unforeseen Expenditure s35	2023 Actual	2022 Actual
		\$'000	\$'000	\$'000	\$'000		\$'000	\$'000	\$'000	\$'000
13										
Department of the Premier and Cabinet										
<i>Controlled Items</i>										
Departmental services		131,627	-	131,627	-	-	(3,855)	-	127,772	100,354
Equity adjustments		1,500	-	1,500	-	-	-	-	1,500	-
<i>Administered Items</i>		127,314	-	127,314	-	-	(13,229)	-	114,085	126,379
Vote		260,441	-	260,441	-	-	(17,084)	-	243,357	226,733
14										
Public Sector Commission (renamed as at 1 March 2023)										
<i>Controlled Items</i>										
Departmental services		14,828	-	14,828	-	-	-	928	15,756	13,460
Equity adjustments		-	-	-	-	-	-	263	263	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		14,828	-	14,828	-	-	-	1,191	16,019	13,460
Queensland Audit Office										
<i>Controlled Items</i>										
Departmental services		7,301	-	7,301	-	-	-	-	7,301	6,993
Equity adjustments		-	-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		7,301	-	7,301	-	-	-	-	7,301	6,993
15										
Queensland Corrective Services										
<i>Controlled Items</i>										
Departmental services		1,150,997	-	1,150,997	160,591	-	-	-	1,311,588	1,138,504
Equity adjustments		373,151	-	373,151	(160,591)	-	(45,659)	-	166,901	73,146
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		1,524,148	-	1,524,148	-	-	(45,659)	-	1,478,489	1,211,650
16										
Queensland Fire and Emergency Services										
<i>Controlled Items</i>										
Departmental services		150,466	-	150,466	-	-	-	16,192	166,658	356,209
Equity adjustments		3,296	-	3,296	-	-	-	2,747	6,043	5,394
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
Vote		153,762	-	153,762	-	-	-	18,939	172,701	361,603
17										
Queensland Health										
<i>Controlled Items</i>										
Departmental services		13,831,521	-	13,831,521	-	-	-	1,067,524	14,899,045	12,508,755
Equity adjustments		350,776	-	350,776	-	-	-	21,652	372,428	127,808
<i>Administered Items</i>		71,129	-	71,129	-	-	-	406	71,535	71,381
Vote		14,253,426	-	14,253,426	-	-	-	1,089,582	15,343,008	12,707,944

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2023

	Note	Appropriation Acts 2022	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers	Lapsed Appropriation s29	Unforeseen Expenditure s35	2023 Actual	2022 Actual
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
18									
Queensland Police Service									
<i>Controlled Items</i>									
Departmental services		2,659,113	-	2,659,113	-	-	65,986	2,725,099	2,554,460
Equity adjustments		19,067	-	19,067	-	-	29,390	48,457	5,639
<i>Administered Items</i>		-	-	-	-	-	-	-	-
Vote		2,678,180	-	2,678,180	-	-	95,376	2,773,556	2,560,099
19									
Queensland Treasury									
<i>Controlled Items</i>									
Departmental services		520,311	4,267	524,578	(155,039)	-	-	369,539	412,205
Equity adjustments		10,486	-	10,486	(82,152)	-	-	(71,666)	142,530
<i>Administered Items</i>		7,107,300	-	7,107,300	237,191	-	194,102	7,538,593	6,878,361
Vote		7,638,097	4,267	7,642,364	-	-	194,102	7,836,466	7,433,096
20									
Department of Regional Development, Manufacturing and Water									
<i>Controlled Items</i>									
Departmental services		251,061	-	251,061	(35,997)	-	-	215,064	172,184
Equity adjustments		18,100	-	18,100	27,250	-	-	45,350	146,910
<i>Administered Items</i>		44,357	-	44,357	8,747	-	70,250	123,354	29,021
Vote		313,518	-	313,518	-	-	70,250	383,768	348,115
21									
Department of Resources									
<i>Controlled Items</i>									
Departmental services		365,222	-	365,222	(6,093)	(27,400)	-	331,729	301,166
Equity adjustments		1,055	-	1,055	4,258	-	-	5,313	(4,381)
<i>Administered Items</i>		4,559	-	4,559	1,835	-	-	6,394	4,286
Vote		370,836	-	370,836	-	(27,400)	-	343,436	301,071
22									
Department of State Development, Infrastructure, Local Government and Planning									
<i>Controlled Items</i>									
Departmental services		793,829	-	793,829	-	(195,792)	-	598,037	646,685
Equity adjustments		25,618	-	25,618	-	(62,945)	-	(37,327)	139,117
<i>Administered Items</i>		1,687,679	-	1,687,679	-	(205,144)	-	1,482,535	1,580,288
Vote		2,507,126	-	2,507,126	-	(463,881)	-	2,043,245	2,366,090
23									
Department of Tourism, Innovation and Sport									
<i>Controlled Items</i>									
Departmental services		408,453	-	408,453	-	(158,091)	-	250,362	442,164
Equity adjustments		14,463	-	14,463	-	(21,381)	-	(6,918)	11,259
<i>Administered Items</i>		195,524	-	195,524	-	(1,101)	-	194,423	158,928
Vote		618,440	-	618,440	-	(180,573)	-	437,867	612,351

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2023

	Note	Appropriation Acts 2022 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers \$'000	S33 Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2023 Actual \$'000	2022 Actual \$'000
24									
Department of Transport and Main Roads									
<i>Controlled Items</i>									
Departmental services		6,232,769	(4,267)	6,228,502	133,113	-	-	6,361,615	5,944,558
Equity adjustments		3,081,244	-	3,081,244	212,731	-	566,551	3,860,526	2,841,289
Administered Items		1,228,183	-	1,228,183	(345,844)	-	-	882,339	1,499,834
Vote		10,542,196	(4,267)	10,537,929	-	-	566,551	11,104,480	10,285,681
25									
Department of Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts									
<i>(renamed as at 18 May 2023)</i>									
<i>Controlled Items</i>									
Departmental services		308,504	-	308,504	(1,115)	(9,599)	-	297,790	274,541
Equity adjustments		4,200	-	4,200	1,115	-	-	5,315	2,061
Administered Items		2,819,639	-	2,819,639	-	(36,413)	-	2,783,226	2,415,626
Vote		3,132,343	-	3,132,343	-	(46,012)	-	3,086,331	2,692,228
26									
Department of Youth Justice, Employment, Small Business and Training									
<i>(renamed as at 18 May 2023)</i>									
<i>Controlled Items</i>									
Departmental services		1,277,405	-	1,277,405	36,929	-	-	1,314,334	1,418,410
Equity adjustments		26,210	-	26,210	(36,929)	(6,165)	-	(16,884)	(35,647)
Administered Items		-	-	-	-	-	-	-	-
Vote		1,303,615	-	1,303,615	-	(6,165)	-	1,297,450	1,382,763
Department Totals									
<i>Controlled Items</i>									
Departmental services		44,977,965	-	44,977,965	44,604	(399,448)	1,286,345	45,909,466	42,481,819
Equity adjustments		5,072,710	-	5,072,710	(185,038)	(185,091)	644,626	5,347,207	4,066,930
Administered Items		19,956,278	-	19,956,278	140,434	(373,354)	652,971	20,376,329	18,988,485
Vote		70,006,953	-	70,006,953	-	(957,893)	2,583,942	71,633,002	65,537,234

Explanatory Notes to the Statement of Appropriations

These explanatory notes are in relation to appropriation adjustments and explain the variance between the appropriation heading amount in the Appropriation Acts, adjusted for section 79 (machinery of Government) transfers, and actual appropriation paid.

- 1. Department of Agriculture and Fisheries** – Additional departmental services were primarily due to additional funding for the National Biosecurity System and Mossman Mill Redevelopment Project, funding and timing adjustments for Biosecurity Preparedness Package and depreciation adjustments. These are partly offset by timing adjustments for various projects including the Fire Ant Suppression Taskforce and the Strategy to Finalise Long Term Future of Assets formerly held by Queensland Agricultural Training Colleges (QATC).

Lower equity adjustment items were primarily due to timing adjustments to the Strategy to Finalise Long Term Future of Assets formerly held by QATC and depreciation adjustments.

Lower administered items were primarily due to timing adjustments for grants and administration fees of primary producers impacted by the North Queensland Floods.

Transfers from Equity adjustments were applied to partly offset additional departmental services.

- 2. Department of Child Safety, Seniors and Disability Services** – Additional departmental services were primarily due to additional indexation funding for non-Government organisations, additional funding to address non-discretionary budget pressures in existing Youth Detention Centres, funding for tertiary child protection services and the Addressing Capacity Issues in Youth Detention Centres program and depreciation adjustments.

Lower equity adjustments were primarily due to the return of unspent funding for the Short Term Remand Centre and depreciation adjustments.

Additional administered items relate to the National Redress Scheme provision.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

- 3. Department of Education** – Lower departmental services were primarily due to funding and timing adjustments for the various school, early childhood and racing infrastructure programs. These are partly offset by net increased funding for enterprise bargaining outcomes taking into account changes to funding under the National School Reform Agreement and associated Bilateral Agreement, revised estimates for depreciation, additional Australian Government funding for schools and the reclassification of capital funding to operating.

Lower equity adjustments were primarily due to the timing adjustments to the Infrastructure Investment Portfolio, including for Building Future Schools funding and School Halls, revised estimates for depreciation and the reclassification of capital funding to operating, partly offset by funding from the Australian Government's Schools Upgrade Fund.

Additional administered items were primarily due to additional Australian Government and State funding for non-state schools and additional funding for the new Racing Reforms that commenced from December 2022.

Transfers from departmental services and equity adjustments were applied to offset increased administered items.

- 4. Electoral Commission of Queensland** – Lapses in departmental services were primarily due to savings from the local Government and State by-elections in 2021-22 and timing adjustments relating to the preparation of the 2023-2024 election.
- 5. Department of Energy and Public Works** – Additional departmental services were primarily due to funding for the Copperstring 2.0 Project, the Queensland Energy and Jobs Plan, reclassification of capital funding to operating and depreciation adjustments, partly offset by adjustments relating to the commercial and residential housing portfolios and timing adjustments for various building maintenance and system information projects.

Lower equity adjustments were primarily due to timing adjustments for Government Employee Housing construction projects, depreciation adjustments and the reclassification of capital funding to operating.

Additional administered items were primarily due to additional funding for Stanwell Wambo Wind Farm, CS Energy Greenbank Battery and Copperstring 2.0 project, Queensland Building Construction Commission supplementation primarily for ongoing delivery of the Queensland Building Plan and the package of funding measures to support the next stage of QBuild Rebuild and QBuild enterprise bargaining outcomes.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

6. **Department of Environment and Science** – Additional departmental services were primarily due to the Recycling and Jobs Fund, partly offset by timing adjustments for the Reef Water Quality Fund and Science into Industry funding.

Additional equity adjustments were primarily due to additional Protected Area Investments (Land acquisitions) funding and investments in the Land Restoration Fund Trust.

7. **Department of Housing** – Lower departmental services were primarily due to adjustments related to the Queensland Housing Investment Growth Initiative and timing adjustments for various programs including First Nations Housing Initiatives, Queensland's Digital Economy Strategy and the Human Resource Information Systems – Time and Attendance project. These are partly offset by additional funding adjustments for the Queensland Housing Summit, Immediate Housing Response for Families package and depreciation adjustments.

Additional equity adjustments were primarily due to additional funding for the Queensland Housing Strategy, and adjustments related to the Queensland Housing Investment Growth Initiative and various other projects. These were partly offset by timing adjustments for Public Rental Housing, the New Performing Arts Venue, Queensland Cultural Centre capital programs and depreciation adjustments.

Additional administered items were primarily due to additional funding for the Residential Tenancies Authority, partly reallocated from Queensland Treasury.

Transfers from departmental services were applied to offset the additional equity adjustments and partly offset the additional administered items.

8. **Department of Justice and Attorney-General** – Lower departmental services were primarily due to timing adjustments for programs including the Response to Women's Safety and Justice Taskforce and Achieving Justice Systems Efficiency, partly offset by additional funding for recording and transcription services and depreciation adjustments.

Lower equity adjustments were primarily due to timing adjustments for Courthouses minor capital and leasehold improvements and depreciation adjustments.

Additional administered items were primarily due to funding for Victims Assist Queensland, increased Judges' salaries and on-costs and Australian Government funding for Legal Aid.

Transfers from departmental services were applied to offset additional administered items.

9. **Legislative Assembly and Parliamentary Service** – Additional departmental services were primarily due to additional superannuation and maintenance funding.

Lower equity adjustments were primarily due to funding and timing adjustments for the Parliamentary Annexe Upgrade.

Transfers from equity adjustments were applied to offset additional departmental services.

10. **Office of the Governor** – Additional departmental services were primarily due to the Governor's salary increase and additional superannuation expenses.

11. **Office of the Inspector-General of Emergency Management** – Additional departmental services were primarily due to additional funding to cover increased employee costs from the enterprise bargaining outcomes.

- 12. Office of the Ombudsman** – Additional departmental services were primarily due to funding for the establishment and operation of the Inspectorate of Detention Services (the Inspectorate) and for enterprise bargaining outcomes.

Additional equity adjustments were due to funding related to the new Inspectorate.

- 13. Department of the Premier and Cabinet** – Lapses in departmental services were primarily due to timing adjustments to various programs, including initiatives to support statewide community strategies and other projects, partly offset by funding for the Commission of Enquiry into DNA testing.

Lapses in administered items were primarily due to timing adjustments to funding for Screen Queensland.

- 14. Public Sector Commission** – Additional departmental services were primarily due to additional funding for public sector reforms, partly offset by timing adjustments for various programs and the reclassification of funding from operating to capital for the Lobbyists Register.

Additional equity adjustments were due to the reclassification of funding for the Lobbyists Register from operating.

- 15. Queensland Corrective Services** – Additional departmental services were primarily due to additional funding to support and safely manage the demands of a growing prisoner population.

Lower equity adjustments were primarily due to timing adjustments for the new Southern Queensland Correctional Centre and other infrastructure works.

Transfers from equity adjustments were applied to offset additional departmental services.

- 16. Queensland Fire and Emergency Services** – Additional departmental services were primarily due to additional funding for the Rural Fire Service, State Emergency Service, Marine Rescue and the enterprise bargaining outcomes.

Additional equity adjustments were due to additional funding for the Rural Fire Service.

- 17. Queensland Health** – Additional departmental services were primarily due to additional State funding for managing the COVID-19 response, additional State funding for enterprise bargaining outcomes, changes to the superannuation arrangements, a new 10-year service agreement for Life Flight Australia Limited Emergency Helicopter Services and additional Australian Government funding for Mental Health and Suicide Prevention and Australian Public Dental Services programs. This was partly offset by the net impact of funding reclassifications from operating to equity, including for the Clinical Stockpile Reserve, capital program realignment and eHealth, as well as timing adjustments for the Patient Administration System Replacement project, Patient Administration Data Platform, Electronic Rostering Project and savings related to the Sunshine Coast University Hospital.

Additional equity adjustments were primarily due to adjustments for the net impact of funding reclassification between operating and capital and timing adjustments for the Satellite hospital program and eHealth, partly offset by timing adjustments relating to Australian Government funding for the Community Health and Hospitals Program and to State programs, such as mental health units in various hospitals and hospital redevelopments and carparks.

Additional administered items were due to funding for the Making Tracks - First Nation Communities' program and Healthy Weight Program.

- 18. Queensland Police Service** – Additional departmental services were primarily due to additional funding for enterprise bargaining outcomes, deficit support funding to ensure sufficient liquidity for the department and COVID-19 compliance activities and Youth Justice initiatives, partly offset by savings for the Camera Detected Offence Program.

Additional equity adjustments were primarily due to progress payments for fixed wing aviation assets, the Caloundra Watchhouse Remediation Work and other capital projects.

- 19. Queensland Treasury** Lower departmental services were primarily due to timing adjustments to various operating programs including the Invested in Queensland Programs, Advance Queensland Industry Attraction, the Queensland Revenue Office's Debt Management System and the Jobs and Regional Growth Fund. This is partly offset by additional funding for the Visy Operations site settlement and contractor costs, site valuation and depreciation adjustments and the Housing Investment Fund.

Lower equity adjustments were primarily due to the return of funding for the Visy Operations site valuation and depreciation adjustments.

Additional administered items were primarily due to additional funding for Cleanco for Queensland Energy and Job Plan projects and the capping on the price of coal used for electricity generation in Queensland. This is partly offset by reduced funding for whole-of-Government interest, return of surplus funding from 2021-22, funding for the Residential Tenancies Authority reallocated to the Department of Housing and timing adjustments for the Commonwealth Home Builder Grant.

Transfers from departmental services and equity adjustments were applied to partly offset the additional administered items.

- 20. Department of Regional Development, Manufacturing and Water** – Lower departmental services were primarily due to timing differences to a number of programs including Made in Queensland, Building our Regions and the Manufacturing Hubs Grant Program and the reclassification of operating funding to capital for the Rookwood Weir. These were partly offset by funding for the Mount Morgan Pipeline and funding to offset the Base Budget Shortfall.

Additional equity adjustments were primarily due to funding for the Toowoomba to Warwick Pipeline project and the reclassification of operating funding to capital for the Rookwood Weir.

Additional administered items were primarily due to additional funding for water bill discounts for South-East Queensland connected households, partly offset by timing adjustments for the Water for Horticulture project.

Transfers from departmental services were applied to offset the additional equity adjustments and partly offset the additional administered items.

- 21. Department of Resources** – Lower departmental services were primarily due to timing adjustments for Australian Government funding for Gas Well Trials and funding for various State programs including facilitating Native Title Compensation Claims and Queensland Resources Industry Development Plan initiatives.

Additional equity adjustments were due to funding for a Queensland Resources Common User Facility site purchase.

Additional administered items were primarily due to timing adjustments for various administered programs, including the maintenance of non-commercial water infrastructure assets.

Transfers from departmental services were applied to offset the additional equity adjustments and administered items.

- 22. Department of State Development, Infrastructure, Local Government and Planning** – Lapses in departmental services were primarily due to timing adjustments for a number of programs including Works for Queensland, National Battery Testing Centre, Emerging Hydrogen Industry, South East Queensland Community Stimulus Program, the Translational Research Institute, Resource Recovery industry development program and the Grants and Subsidies Program, as well as savings for student accommodation at Griffith University, Mount Gravatt.

Lapses in equity adjustments were primarily due to timing adjustments for the Catalyst Infrastructure Fund, Building Acceleration Fund, Fortescue Future Industries project and the return of proceeds from sale of land in the Townsville State Development Area.

Lapses in administered items were primarily due to timing adjustments to Queensland Reconstruction Authority funding, partly offset by additional Australian Government funding for the Financial Assistance Grants to local governments.

- 23. Department of Tourism, Innovation and Sport** – Lapses in departmental services were primarily due to timing of a number of programs including the Advance Queensland program, regional tourism recovery, Local Community Sporting Infrastructure Program, Great Keppel Island initiative, Minor Infrastructure Program and the Minjerribah Futures program, return of funding for the Sunshine Coast Stadium which will be funded from the joint Olympic infrastructure program with the Australian Government and the reallocation of funding for the Queensland Research Co-Investment Fund to the Department of Environment and Science, partly offset by adjustments related to the Queensland Sport and Athletics Centre (QSAC) redevelopment.

Lapses in equity adjustments were primarily due to timing adjustments to the Wangetti Trail project and Queensland Active Precincts and adjustments related to the QSAC redevelopment.

Lower administered items were primarily due to adjustments for funding Tourism Events Queensland, partly offset by funding for Stadiums Queensland land tax shortfall.

- 24. Department of Transport and Main Roads** – Additional departmental services were primarily due to additional Australian Government funding for transport and roads, increased funding for road maintenance, the reclassification of capital funding to operating, primarily relating to the Smart Ticketing System and depreciation adjustments, partly offset by timing adjustments to the Rollingstock Expansion Project.

Additional equity adjustments were primarily due to accelerated funding to align to delivery performance across the department's capital program on various capital projects including Bruce Highway upgrades, Pacific Motorway upgrades, Logan and Gold Coast Faster Rail (Kuraby to Beenleigh) upgrade and Brisbane Metro - Woolloongabba Station, funding to help offset COVID-19 impacts on public transport fare revenue, partly offset by timing adjustments for modifications to New Generation Rollingstock fleet, the reclassification of capital funding to operating primarily for the Smart Ticketing System and depreciation adjustments.

Lower administered items were primarily due to timing adjustments to funding of the Cross River Rail Delivery Authority resulting from COVID-19 market disruption and supply chain impacts and the timing of funding for the Mount Isa to Townsville Rail line.

Transfers from administered items were applied to offset additional departmental services and partly offset the equity adjustments.

- 25. Department of Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts** – Lower departmental services were primarily due to timing adjustments for the work to support the future delivery of Queensland's Accommodation Support and Respite Services, Horn Island Splash Park and various savings including the Local Thriving Communities program and the reclassification of operating funding to capital for the Wacol Forensic Disability Services property, partly offset by additional funding for the Path to Treaty.

Transfers from departmental services were applied to offset additional equity adjustments resulting from the reclassification of operating funding to capital for the Wacol Forensic Disability Services property.

Lower administered items were primarily due to savings in concession payments and the National Disability Insurance Scheme (NDIS).

- 26. Department of Youth Justice, Employment, Small Business and Training** – Additional departmental services were primarily due to additional Australian Government funding for Fee Free TAFE, additional State funding for various programs including the Queensland Workforce Strategy Initiatives and depreciation adjustments, partly offset by timing adjustments for the Australian Government National Partnerships Job Trainer Fund and State-funded programs including Skilling Queenslanders for Work.

Transfers from the lower equity adjustments, which were primarily due to timing adjustments for the Annual Training Infrastructure Program Infrastructure Delivery due to the current market capacity constraints and delays within the construction industry and Equipping TAFE for our Future capital program, as well as depreciation adjustments, were applied to offset the additional departmental services.

TREASURER OF QUEENSLAND'S CERTIFICATION

Prepared, signed and transmitted in compliance with sections 23(4) and 24 of the *Financial Accountability Act 2009*.

HON. CAMERON DICK MP
TREASURER
MINISTER FOR TRADE AND INVESTMENT

31 August 2023

INDEPENDENT AUDITOR'S REPORT

To the Treasurer of Queensland

Report on the audit of the Consolidated Fund Financial Report

Opinion

I have audited the accompanying Consolidated Fund Financial Report.

In my opinion, the financial report –

- (a) gives a true and fair view of the transactions of the consolidated fund accounts for the financial year 1 July 2022 to 30 June 2023 and of the financial position of the accounts as at the end of that year;
- (b) is in agreement with the consolidated fund accounts for the financial year; and
- (c) complies with the *Financial Accountability Act 2009*.

The financial report comprises the statement of receipts and payments for the quarter ended and year ended 30 June 2023 and related notes, the statement of appropriations for the year ended 30 June 2023 and related explanatory notes and the certificate given by the Treasurer of Queensland. The report has been prepared using the cash basis of accounting.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the Consolidated Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to the Basis of Accounting under the scope and purpose of the financial report. The financial report has been prepared on a cash basis for the purpose of fulfilling the Treasurer's financial reporting responsibilities under the *Financial Accountability Act 2009*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of the Treasurer for the financial report

The Treasurer is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, and for such internal control as the Treasurer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of forming an opinion on the effectiveness of the Consolidated Fund's internal controls.
- Evaluate the appropriateness of material accounting policy information used and related disclosures made by the Treasurer.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Treasurer regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

1 September 2023

Brendan Worrall
Auditor-General

Queensland Audit Office
Brisbane

