

Queensland Treasury

2024-25 Financial Reporting Requirements

Queensland Government Agencies

Summary of Stakeholder Feedback

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Translating and interpreting assistance

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Stakeholder Feedback – Parts 1 to 5

This document summarises feedback received from stakeholders in relation to the draft revised FRRs and explains how Queensland Treasury (QT) has addressed all significant feedback, and if not addressed in the final version, the reason for this. Feedback of a purely editorial nature has generally not been included in this document but has been addressed where appropriate.

LOCATION	ABRIDGED STAKEHOLDER FEEDBACK	QT RESPONSE
FRR 1A – Introduction and Prescribed Accounting Standards		
Section 3.3	Two issued amending standards are missing: <ul style="list-style-type: none"> AASB 2025-1 <i>Contracts Referencing Nature-dependent Electricity</i> AASB 2025-2 <i>Classification and Measurement of Financial Instruments - Tier 2 Disclosures</i> They are both effective from 1 January 2026.	Amending Standards table has been updated.
FRR 2C – Accounting Policies, Estimates and Errors		
Appendix 1	The accounting policy diagram is out of alignment.	We have remade the decision tree diagram in Appendix 1, with no substantive changes.
Overall Presentation and Format		
	Several responses indicated the text spacing of the PDF drafts made reading more difficult than previous years.	Updated templates for the final release reflect latest style guidelines and should have addressed this issue.

MAJOR UPDATES TO SUNSHINE DEPARTMENT ILLUSTRATIVE FINANCIAL STATEMENTS (TIER 1)

No feedback received.

MAJOR UPDATES TO FUTURE BAY REGIONAL HEALTH FOUNDATION ILLUSTRATIVE FINANCIAL STATEMENTS (TIER 2)

No feedback received.