

Office of Social Impact

Impact Revenue Investments Round 2

Guidelines

October 2026

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Translating and interpreting assistance

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1.0 Overview

The Queensland Government is empowering social enterprises and purpose-driven organisations to improve the lives of Queenslanders who need it most through the *Social Enterprise and Impact Investing Roadmap 2025* (the Roadmap) and the investment of \$20 million per annum from the Social Entrepreneurs Fund (SEF).

Up to \$8 million over four years has been allocated from the SEF for the Impact Revenue Investments (IRIs) program. This is an innovative revenue incentive program, the first of its kind for social enterprise in Australia, helping create the enabling conditions for social enterprise to grow and thrive in Queensland. As a revenue incentive program, IRIs aim to stimulate revenue growth and support eligible purpose-driven businesses to scale, become more sustainable, and deliver more impact.

Queensland Treasury's Office of Social Impact (OSI) is delivering IRIs through competitive rounds of funding. The next round of IRIs will **open on Thursday, 1 October 2026**.

Funding will be untied, offering maximum flexibility to support your social enterprises' needs. Payments of up to \$200,000 per social enterprise will be made to successful applicants, dependent on growth in trading revenue. Funding will be paid across three financial years, with an initial upfront payment of \$30,000 paid in July 2027 to provide working capital, a second payment of up to \$70,000, based on trading revenue growth during the 2027–28 financial year (\$4 in funding for every \$10 in revenue growth), expected to be paid by September 2028, and a third payment of up to \$100,000, based on trading revenue growth during the 2028–29 financial year (\$2 in funding for every \$10 in revenue growth), expected to be paid by September 2029. Structured capability support will also be offered to help amplify success.

The application process will involve two stages: a short and long form Expression of Interest (EOI). Our aim is to reduce administrative barriers by minimising the information requests in the first stage of application. Applicants who are successful in the short form stage will be invited to submit a long form EOI.

Applicants will need to complete and lodge the short form EOI by 11:59 pm Australian Eastern Standard Time (AEST) on **Sunday 1 November 2026 (Stage 1 closing date)**. All questions must be answered for the application to be considered.

There are minor changes between the previous round of IRIs and this round. Please read Section 3.2 below to understand whether your organisation is eligible under this round.

Further information and materials for applying, including key dates and FAQs, are available on the [Impact Revenue Investments program web page](#). For other enquiries related to this program, contact the OSI via impactrevenueinvestments@treasury.qld.gov.au.

2.0 Objective

Social enterprises are estimated to be responsible for employing over 200,000 people, or 1 in 60 jobs of the Australian workforce. They are estimated to account for 1 per cent of GDP and contribute over \$21 billion per year to the Australian economy. Importantly, the impact of social enterprises extends well beyond direct economic contribution and includes long-term social benefits that both increase the wellbeing of marginalised people and communities and have potential to ease pressure on long-term costs to government.

The objective of the IRI Round 2 program is to support the following outcomes:

- Support social enterprises to grow and benefit from economies of scale to be more financially sustainable and achieve greater impact.
- Support social enterprises with impact costs they incur in providing support to vulnerable Queenslanders, demonstrating the value for money to Queensland taxpayers.
- Enable more Queensland social enterprises to benefit from future opportunities, including initiatives under the Roadmap, impact investing, and social procurement.

3.0 Scope

3.1 Impact areas

IRIs focus on supporting social enterprises that create a positive social impact in Queensland. Priority will be given to applications that align with the following impact areas identified in the Roadmap:

- Ensuring quality jobs for disadvantaged Queenslanders (see break out box below).
- Helping vulnerable young people thrive, and reducing crime rates.
- Addressing the drivers and impacts of addiction and mental health issues.
- Reducing the number of children in out-of-home care, especially residential care.
- Improving women's safety: preventing family and domestic violence and lessening its impacts.
- Reducing homelessness and increasing social and affordable housing.
- Creating place-based initiatives to enable all communities to thrive.
- Other opportunities to generate high social impact for Queenslanders.

An important note for Work Integrated Enterprises (WISEs)

It is anticipated WISEs operating in Queensland will have the opportunity to apply during 2027 for funding from a payment-by-outcomes program being developed under the Social Enterprise and Impact Investing Roadmap. This proposed program will make payments based on sustained employment outcomes for individuals facing barriers to employment.

If a WISE is successful in applying for both the IRI and payment-by-outcomes programs, it will be invited to choose the program that best suits its needs, as funding cannot be received from both programs at the same time. The OSI will support these WISEs to understand the funding available through each program and transition to their preferred option. The payment-by-outcomes program is still being developed by Queensland Treasury, and more information will be shared when it becomes available.

3.2 Eligibility

To be eligible, an organisation must demonstrate that it:

- is a social enterprise via one or more of the following:
 - Social Traders certification.
 - People and Planet First (PPF) verification.

- An incorporated Indigenous-owned and operated organisation registered via the Office of the Registrar of Indigenous Corporations (ORIC), certified with Supply Nation, or a verified member of the Queensland Indigenous Business Network (QIBN), and able to demonstrate how it delivers social impact as part of its business operations.

If organisations are unsure how to demonstrate how they deliver social impact as part of their business operations, they should visit the below Queensland Social Enterprise Council (QSEC) or Social Traders accreditation websites for further details.

For organisations seeking to obtain PPF verification or Social Traders certification for the purpose of applying for an IRI, please note:

- QSEC is offering to complete this process at no charge – visit <https://www.qsec.org.au> or contact (07) 3180 1960, or hello@qsec.org.au
 - Social Traders certification can be completed free of charge – visit <https://www.socialtraders.com.au/social-enterprise-certification>.
 - has an established, independent board or, if this is not the case, can demonstrate sufficiently robust governance arrangements by providing a method statement (refer to the FAQs for further information on ‘method statements’)
 - has potential for sustainable growth in revenue and social impact (this might be demonstrated, for instance, through a history of trading revenue growth, or by having secured investment, land, or other capital that is expected to unlock trading revenue growth within a year of contract commencement, and be profitable or the potential to be profitable)
 - is operating in Queensland with a physical presence in Queensland, and is generating a social benefit which occurs in Queensland
 - is not operating in Queensland, but is operating interstate and can demonstrate, within 6 months of contract commencement, that it has (a) established a physical presence in Queensland, (b) is operating in Queensland, and (c) is delivering social benefit in Queensland
- Important note:** social enterprises in this category will not be entitled to the \$30,000 upfront payment until (a), (b), and (c) are demonstrated. If these requirements are not met within 6 months of contract commencement, the contract will terminate automatically. Organisations may reapply in a future round once the requirements can be met.
- is a legal entity (and not an ineligible applicant as listed below)
 - has a current Australian Business Number (ABN) or operates under a parent organisation’s ABN and can demonstrate that it maintains independent financial accounts
 - is registered for GST (unless exempt).

The following applicants are ineligible:

- Local government authorities.
- Government-owned corporations (whether State, Federal, or local government-owned).
- Sole traders or individuals.
- A government agency (whether Queensland, Federal, or another jurisdiction).
- Universities.
- Businesses that are insolvent, at high risk of future insolvency, or bankrupt.

4.0 Funding

4.1 Funding support

The IRI Round 2 program is a competitive process. This means that not all eligible organisations will be successful in obtaining funding support. The value of funding offered will be:

- provided over a three-year period
- up to \$200,000 of untied support per organisation over the three-year funding period comprised of:
 - an initial upfront payment of \$30,000, expected to be made in July 2027

Note: interstate social enterprises that are establishing operations in Queensland must first meet the requirements outlined in Section 3.2 above and may not receive their initial upfront payment until mid-2027–28.
 - a second payment of up to \$70,000, based on trading revenue growth during the 2027–28 financial year (\$4 in funding for every \$10 in revenue growth), expected to be paid by September 2028
 - a third payment of up to \$100,000, based on trading revenue growth during the 2028–29 financial year (\$2 in funding for every \$10 in revenue growth), expected to be paid by September 2029.

All figures referenced in the guidelines are GST exclusive and timeframes are indicative and may be subject to change. Any GST owing will be applied on top of the agreed value when payment is made. Organisations will be required to report revenues and social impact annually. Payments will be made on the basis of growth in trading revenue (not impact).

4.2 Use of untied funding

IRI funding is untied, allowing organisations to flexibly allocate the funding towards any operational or capital expenses that will help grow revenues and amplify impact. Examples include, but are not limited to:

- salaries and wages for staff
- intermediary services such as accounting, legal, impact measurement, or marketing support
- administrative costs like rent, utilities, or insurance
- technology upgrades, software, or equipment to improve efficiency
- purchasing or upgrading physical assets, such as buildings, vehicles, or machinery
- developing infrastructure to support service delivery or business growth
- investing in tools or resources to enhance your organisation's capacity.

While the funding can be flexibly used to support growth, it must be applied to the purposes of the organisation and **cannot be used for private benefit**. Examples of private benefit include excessive remuneration or dividends, purchase, or improvement of assets for primarily private use, or the use of funds to increase private business value.

The organisation must report on how they use the funding and may be required to refund any funding that is misapplied.

5.0 Application and assessment process

The application and assessment process is outlined below and takes place in two stages. The full assessment criteria can be found at Section 6.0.

5.1 Stage 1 application and assessment

To apply for Stage 1, applicants will be required to submit a short-form application online via SmartyGrants, accessible on the [Impact Revenue Investments program web page](#).

Assessment for Stage 1 will be based on information supplied by organisations. The assessors will determine compliance of the application against the eligibility and assessment criteria set out in these guidelines. The intent is that applicants will not be required to provide verifying information/evidence during the Stage 1 assessment (except for organisations required to submit a method statement). By lodging an application, applicants will warrant that the information they provide is accurate, current, complete, and not misleading by omission.

The short form EOI will be open **1 October 2026**. Applicants will need to complete and lodge the short form EOI by 11:59 pm AEST on **1 November 2026**, the Stage 1 closing date. All questions must be answered for the application to be considered.

Shortlisted organisations will then be invited to Stage 2, to complete a long form EOI, also via SmartyGrants. For key dates and FAQs, refer to the [Impact Revenue Investments program web page](#).

5.2 Stage 2 application (by invitation only) and assessment

The IRI Stage 2 assessment will determine which applications will be recommended for funding based on:

- the organisation continuing to meet the eligibility requirements
- the application satisfying the assessment criteria
- the assessed merit of the application.

As part of the Stage 2 assessment, consideration will also be given to:

- a balance of metro, regional, and remote locations being supported
- the State's risk profile considering factors such as the location, additionality, whether it causes detriment to existing businesses, funding risks to the State, and other applicant-specific risks.

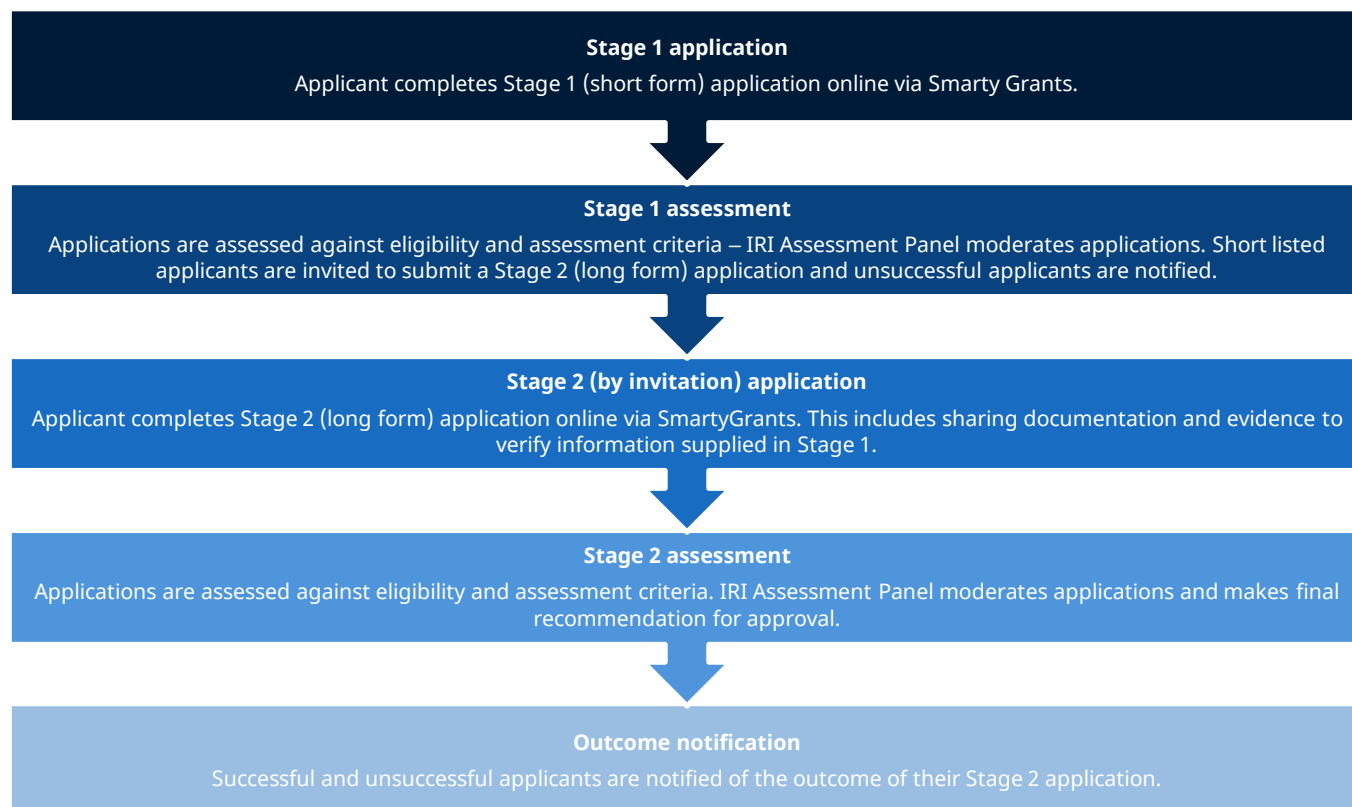
Assessment for Stage 2 will be based on the Stage 2 (long form) application including attachments and verifying evidence, the Stage 1 application and any publicly available information, including:

- information and evidence requested from the applicant to verify and support claims made at Stage 1, such as financial statements, impact assessments, registration, certification, verification, or membership documentation
- information and evidence to verify Queensland operations, physical presence, and support for Queensland beneficiaries, where relevant
- information and evidence to inform claims and assumptions regarding organisational capability, financial viability, trading revenue growth potential and social impact quality
- supplementary information to be provided by the applicant if requested and reasonably required to assist with the assessment process (with three working days to respond)
- information and evidence gathered as part of due diligence checks and searches.

Applicants will need to complete and lodge the Stage 2 application by 11:59 pm AEST on the Stage 2 closing date. All questions must be answered for the application to be considered. For key dates and FAQs, refer to the [Impact Revenue Investments program web page](#).

Late Stage 2 applications may be accepted at the discretion of Queensland Treasury.

Diagram 1 Process for the assessment of Stage 1 and 2 applications



Source – Queensland Treasury

6.0 Assessment criteria

Eligible organisations will be assessed against the assessment criteria detailed in **Table 1** and considered for funding in the context of the overall program budget and other applicants seeking funding.

Table 1: Assessment criteria and weighting

1. Social Impact in Queensland (50%)

Sub-Criterion	Description	Indicators	Weighting
Target beneficiaries	Clarity and relevance of the population served or to be served in Queensland	Demographics served, equity focus	50 per cent
Impact	Clarity of the impact model and outcomes that will be supported in Queensland	Clearly defined and measurable	
Depth and duration of impact	Material and lasting change in people's lives and systems	Evidence of sustained outcomes or system-level change or where no evidence exists, demonstrated potential for same	

Measurement of impact	Robustness of theory of change and measurement approach	Use of evaluation methods, KPIs, or outcomes frameworks	
Alignment of impact	Strategic fit of impact	Alignment with government priorities (including para 3.1) and/or responsiveness to local or regional need	

2. Organisational Capability & Financial Viability (30%)

Sub-Criterion	Description	Indicators	Weighting
Financial Management	Ability to manage funds effectively and sustainably	Financial track record, reporting, audits	30 per cent
Financial Sustainability	Current or potential viability beyond the funding period	Forecasts, reserves, cost structures	

3. Value for money (20%)

Sub-Criterion	Description	Indicators	Weighting
Additionality	Addressing unmet needs in communities that would not otherwise be met	Needs assessment, consultation evidence	20 per cent
Scalability	Potential to grow impact locally or state-wide (which includes growing the depth or effectiveness of impact)	Clear pathway to growth, replication strategy, adaptability to new contexts or ability to broaden or deepen impact in Queensland	

Due diligence

Funding decisions will also be subject to satisfaction of due diligence review on the applicant. This will include a management and technical assessment (financial position and viability, corporate and governance arrangements, and leadership and management capability) of the applicant.

7.0 Confidentiality, information security and disclosure requirements

Subject to the reservations in these guidelines, all information provided as part of an application and related communication will be treated as confidential by the assessors but may be subject to disclosure under the *Right to Information Act 2009*. Please see further information in clause 9.5.

Any personal information in an application will be protected by the *Information Privacy Act 2009*.

The State reserves the right to disclose the names of applicants, general information about the applicants, and details on the anticipated economic outcomes and benefits to the State. The State may also disclose confidential information of, or provided by, the applicant:

- if required to be disclosed by law
- to its professional advisors, consultants, and contractors (upon undertakings as to confidentiality)
- to a Minister, their advisors, or Parliament
- to any government agency.

8.0 Successful applications

8.1 Funding agreement

Successful applicants will be notified by email and a letter of offer will be provided along with detailed instructions on signing a funding agreement.

All successful applicants will be required to enter into a funding agreement with the State, which sets out the terms upon which assistance will be provided, including reporting requirements.

A copy of the standard terms and conditions of a funding agreement will be provided to successful applicants following assessment of the Stage 2 application.

8.2 Tax

Applicants must be registered for GST unless they are exempt, and where GST is payable, successful applicants will be paid the approved grant amount plus GST by the State.

Grant payments and State assistance typically have tax implications for businesses. Applicants are required to seek their own independent tax advice regarding these matters.

8.3 Public announcements

The State reserves the right to be the first to announce successful outcomes. In some instances, successful applicants will be required to be involved in media events (prior notice will be given).

Media enquiries or public announcements will be managed by Queensland Treasury's media team in consultation with successful recipients, and recipients must:

- seek and obtain the State's approval before making public statements, or contacting or responding to the media, regarding successful or unsuccessful applications
- provide any proposed media or public statement to the State for approval prior to its release as well as making any changes or amendments to the form, content, or manner reasonably requested by the State.

8.4 Monitoring, evaluation and reporting

Successful applicants will be required to submit reports annually in line with the funding agreement. While the requirements for these reports will be specified in the funding agreement, typical reporting includes:

- financial outcomes including forecast and actual revenues
- impact achieved by the organisation during the term of the agreement
- expenditure of IRI funds.

Successful applicants may be required to provide information on project outcomes, including longer-term impacts beyond funding completion. It is the responsibility of successful applicants to put in place adequate collection arrangements to capture the appropriate data in relation to outputs and outcomes.

9.0 Terms and conditions

9.1 Reservation of rights

The State reserves the right to conduct the process for the assessment and approval of applications in connection with the program in such manner as it thinks fit and to:

- change the timeframes and submission and compliance of applications
- vary or amend the eligibility requirements or assessment criteria set out in these guidelines
- consider any information from its own and other sources (including other government agencies or advisors)
- accept or reject any application, having regard to these guidelines, the eligibility requirements, the assessment criteria, or any other item, matter, or thing which the State considers relevant, including the limitations on the funds available for the program
- give preference by allocating weighting to any one or more eligibility requirements or assessment criteria over the other
- seek clarifications or additional information from any IRI Round 2 applicant without doing or requiring the same from all or any of the other applicants
- conduct due diligence investigations in respect of any applicant and subject applications to due diligence, probity, technical, financial, and economic appraisals
- require an applicant to clarify or substantiate any claims, assumptions or commitment contained in an application or provide any additional information
- not proceed with the program in the manner outlined in these guidelines, or at all
- refuse to consider or accept any application which:
 - is lodged other than in accordance with these guidelines
 - is lodged after the relevant closing date for lodgement
 - does not contain all the information required by these guidelines
 - is otherwise non-conforming in any respect
- consider or accept any non-conforming application, including those listed in the preceding bullet point, if the State determines the application to be consistent with the intent and objectives of the financial assistance described in these guidelines.

If the State does exercise any of its rights under these guidelines, the State may inform any or all applicants. The State will not, however, be under any obligation to do so.

9.2 Participation at applicant's cost

Each applicant participates in the program at their own cost and risk.

The State is mindful, however, of the costs to applicants in preparing applications and seeks to minimise these costs for applicants where practical through the design and application process.

To the extent permitted by law, no applicant will have any claim of any kind whatsoever against the State whether in contract, tort (including negligence), equity, under statute or otherwise arising from or in connection with:

- any costs, expenses, losses, or liabilities suffered or incurred by the applicant in preparing and submitting its application
- any of the matters or things relevant to its application in respect of which the applicant must satisfy itself, including under these guidelines.

Without limiting the foregoing, if the State cancels or varies the fund at any time or does not select any applicant following its assessment of the applications, or does (or fails to do) any other thing referred to under these guidelines, no applicant will have any claim against the State arising from or in connection with any costs, expenses, losses, or liabilities incurred by the applicant in preparing and submitting its application or otherwise in connection with, or in relation (whether directly or indirectly) to, the program.

9.3 Change in circumstances

Applicants must inform the OSI promptly in writing of any material change to any information contained in their application, and of any material change in circumstances which may affect the truth, completeness, or accuracy of any information provided in, or in connection with, the application – by emailing impactrevenueinvestments@treasury.qld.gov.au.

9.4 Canvassing

Queensland Government adheres to probity practice and principles of fairness and equity. Accordingly, applicants must follow the steps outlined in these guidelines and the application form to submit information or submit any enquiries. Applicants should direct all questions relating to their application and the process to the OSI impactrevenueinvestments@treasury.qld.gov.au.

9.5 Right to Information

Applicants should note that the *Right to Information Act 2009* (Qld) and the *Information Privacy Act 2009* (Qld) may allow members of the public rights to be given access to documents relating to the program.

All or part of an application may be disclosed to third parties if there is a requirement to do so under the provisions of the relevant legislation.

Any information that is of a confidential nature or concerns the business, professional, commercial, or financial affairs of an applicant, the disclosure of which could reasonably be expected to have an adverse effect on those affairs, may be exempt from disclosure under the relevant legislation and should be marked as follows:

Right to Information Act 2009 - Sensitive business information Confidential to [entity name] Refer to [name and title of company representative who is claiming exemption] Telephone [direct telephone number].

Marking information in the manner stated above will not necessarily prevent disclosure of the matter. Any decision to grant access to a document will be determined by the requirements of the *Right to Information Act 2009* and the *Information Privacy Act 2009*. Applicants will not be entitled to make any claim in relation to any actions taken in relation to, or under, the *Right to Information Act 2009* and the *Information Privacy Act 2009*.

9.6 Intellectual property

Any intellectual property rights that may exist in an application will remain the property of the Round 2 applicant or the rightful owner of those intellectual property rights. Any part of an application considered to contain any intellectual property rights should be clearly identified by the applicant.

9.7 Privacy

9.7.1 Privacy statement

Applications may contain personal information (information or opinions which may identify an individual).

Queensland Government public servants and contractors must comply with *Public Sector Ethics Act 1994*, the *Public Sector Act 2022*, the *Code of Conduct for the Queensland Public Service*, and the *Information Privacy Act 2009* when handling confidential and personal information provided through enquiries or funding applications.

Personal information is being collected as part of the application process in order to assess applicants' eligibility for funding and do appropriate due diligence and probity checks, delivering funding to successful applicants, and program evaluation. The OSI may not be able to progress applications if it does not collect this personal information.

Personal information submitted by applicants may be shared, as part of the application assessment process, with other Queensland Government departments, agencies, advisors, consultants, and contractors, including those detailed at Section 9.7.2 below, and with philanthropic organisations and the investment delivery partners for Ready to Launch Fund and Financing Growth Fund as outlined in Section 9.7.3 below.

Your personal information will not be disclosed outside of Australia or otherwise shared with third parties other than as required or authorised by law, or with your consent. Our [privacy policy](#) further explains how Queensland Treasury handles personal information, including how you can access or correct personal information we hold about you, how you can make a privacy complaint, and how to contact our Privacy Team if you have any questions about how personal information will be handled by our agency.

9.7.2 IRI assessment panel, evaluation and administration

Applications (including any personal information) will be assessed by the members of the IRI assessment panel, which may include a panel member or panel members external to the Queensland Government.

Third-party evaluator(s) have been engaged to conduct an independent evaluation of the IRI program including the outcomes reported by applicants under IRI Round 2. Representatives may also be engaged to help administer the IRI program. Personal information such as names of relevant personnel from your organisation, contact details such as email addresses and phone numbers, may be shared with members of the IRI assessment panel, third-party evaluators, and/or administrators of IRI. The personal information will not be disclosed outside of Australia. Aside from personal information, other confidential information to be shared with third parties may include funding amounts received, project details, and relevant participation information.

9.7.3 Opportunity to connect with philanthropic organisations and investment delivery partners

In alignment with the Roadmap, the OSI has been working with the philanthropic community to enhance social impact in Queensland. Should philanthropic organisations express interest in connecting with successful and/or unsuccessful applicants to explore potential collaboration and support opportunities, OSI

may facilitate such connections by providing them with information from your application, including personal information, subject to your consent which can be confirmed through the Stage 1 short form application.

Investment delivery partners have been selected by Queensland Treasury to deliver and manage two impact investment funds – Ready to Launch Fund and Financing Growth Fund – as a part of the Roadmap. Should the investment delivery partners express interest in connecting with successful and/or unsuccessful applicants for the sole purpose of exploring potential support opportunities under those specific funds, Queensland Treasury may facilitate such connections by providing them with information from your application. This may include personal information, subject to your consent which can be confirmed through the Stage 1 short form application.

Please note the following with respect to information sharing with philanthropic organisations and the investment delivery partners:

Voluntary participation: Participation in this opportunity is entirely voluntary, and your decision will not affect your eligibility for IRI, or any future funding opportunities administered by the OSI or Queensland Treasury.

No guarantee of engagement or support: Providing consent does not guarantee that you will be contacted or receive support from philanthropic organisations or the investment delivery partners. These organisations act independently from OSI, Queensland Treasury, or the State.

Confidentiality: While philanthropic organisations and the investment delivery partners will be requested to keep your details confidential, we cannot guarantee this.

Independent engagement: You are free to approach or share your information with philanthropic organisations and the investment delivery partners.

No relationship or warranties: Queensland Treasury's role is solely to facilitate information sharing (upon your consent). No relationship is created with the OSI, Queensland Treasury, or the State, and no representations or warranties are made regarding the philanthropic organisations and the investment delivery partners.

9.8 Appeals and complaints

Applicants who wish to appeal a funding decision may submit a written request within 14 calendar days of receiving their decision notification to impactrevenueinvestments@treasury.qld.gov.au.

Appeals must be based on either a procedural error that had a significant impact on the outcome or a clear misinterpretation of the submitted application. Appeals must state the basis of the appeal and include all relevant supporting documentation. Disagreement with the assessor's judgement or funding decision, without evidence of a procedural error or misinterpretation, is not eligible for appeal. All eligible appeals will be reviewed by the Office of Social Impact whose decision shall be final.

Complaints which are outside the scope of the appeals process will be dealt with in accordance with Queensland Treasury's Complaints Management Framework. You can find further information at <https://www.treasury.qld.gov.au/about-treasury/complaints/>.

9.9 Acceptance

By submitting an application, each applicant:

- warrants to the State that the information contained in its application is accurate and complete as at the date on which it is submitted and is not by omission misleading, and may be relied on by the State in determining whether or not to provide assistance to the applicant
- undertakes to promptly advise the State if it becomes aware of any change in circumstances which causes the information contained in its application to become inaccurate or incomplete in a material respect
- acknowledges that the State will rely on the above warranty and undertaking when evaluating the application
- acknowledges that the State may elect to remove an applicant or elect not to further consider an application at any stage as a result of a material change to the information presented in an application
- acknowledges that the State may suffer loss or damage if the applicant breaches the above warranty and undertaking
- is taken to have accepted the guidelines, including these terms and conditions, and warrants for the benefit of the State that it will not breach these guidelines or seek to bring any claim, of any kind whatsoever, against the State which is precluded by these guidelines.

10.0 Glossary

TERM	GLOSSARY
Assessment criteria	The criteria set out under the heading 6.0 Assessment Criteria in these guidelines, against which the applications will be assessed.
Detriment	An assessment of whether the provision of financial support to a business may have a material detrimental impact on another business or businesses in Queensland.
Eligibility	The eligibility requirements set out under subheading 3.2 Eligibility in these guidelines, against which the applications will be assessed.
Financing Growth Fund	Facilitates concessional lending and offers capability support through an investment delivery partner, with co-investment from aligned partners, to back growing but less-mature social enterprises and for-purpose organisations, that traditionally face under-investment, to reach full investment readiness.
Funding agreement	The agreement formed between the successful applicant and the State, which details the terms and conditions for funding.
Guidelines	These program guidelines, as updated from time to time.
Method statement	A statement that outlines the principles, processes, and practices an organisation adopts to ensure transparency, accountability, ethical behaviour, and effective decision-making. For further information, refer to the FAQs on the OSI Impact Revenue Investments web page.
Physical presence	An operational presence in Queensland that is supported by evidence of tenure or occupation of premises in Queensland including through a lease, licence or permit to occupy for the remaining term of the Funding Agreement. A postal address, virtual office, or mailing address alone does not constitute evidence of a physical presence.
Ready to Launch Fund	Enables seed capital and capability support through an investment delivery partner to help social entrepreneurs navigate early growth with co-investment from aligned partners. This will include a focus on significant innovation or technology supported services or products that provide social benefit to Queenslanders.
Trading revenue	The gross revenue generated from the sale of goods or services as part of operating business activities, minus any discounts or refunds provided. It excludes donations, grants, interest, dividends and other forms of passive income, as well as profits on the sale of assets. For further information, refer to the FAQs on the OSI Impact Revenue Investments web page.
Stage 1 application	Short form application lodged by the applicant online.
Stage 1 application assessment	Assessment of information provided as part of the Stage 1 application carried out and moderated by the IRI Assessment Panel as outlined under headings 3.0 Scope, 5.0 Application and assessment process and 6.0 Assessment Criteria in these guidelines.
Stage 1 closing date*	11:59 pm (Australian Eastern Standard Time (AEST)) on 1 November 2026.
Stage 2 application	Long form application, completed by invitation only, and lodged by the applicant online.
Stage 2 assessment	Assessment of information provided as part of the Stage 2 application carried out and moderated by the IRI Assessment Panel as outlined under heading 3.0 Scope, 5.0 Application and assessment process and 6.0 Assessment criteria in these guidelines.
State	The State of Queensland.

QUEENSLAND TREASURY
1 William Street, Brisbane, Q 4000

treasury.qld.gov.au