

Impact Analysis Statement

Summary IAS

Details

Lead department	Queensland Treasury
Name of the proposal	<i>Mineral and Energy Resources (Financial Provisioning) Amendment Regulation 2025</i>
Submission type	Summary IAS
Title of related legislative or regulatory instrument	<i>Mineral and Energy Resources (Financial Provisioning) Regulation 2019</i>
Date of issue	June 2025

Following a review undertaken by the Scheme Manager in 2022, the Act was amended in 2024 and an IAS was published at that time (BRP #91 and where there was a signed IAS, dated 10 October 2023 and that was published on the Treasury website).

These amendments to the Regulation (listed below) involve the full range changes necessary to give effect to the review's conclusions and involve no further impacts to those already assessed as part of the earlier IAS.

That is, the proposal involves consequential amendments and, in accordance with the Better Regulation Policy, are minor and machinery changes and no further regulatory impact analysis is required.

Proposal type	Details
Minor and machinery in nature	<p>The proposal is machinery in nature and does not result in a substantive change to regulatory policy or introduce new impacts on business, government, or the community.</p> <p>Amendments to the fee schedule in the regulation relate to the introduction of 'Assessment Pathways', particularly 'Streamlined' assessments for those environmental authorities with an estimated rehabilitation cost of \$50 million or more will incur a fee 50 percent less than what they would otherwise pay.</p>
Regulatory proposals where no RIA is required	<p>The proposal relates to actuarial based assessments, whereby actuarial analysis of the below changes were conducted to fix the amounts. No regulatory impact analysis is required under the Better Regulation Policy.</p> <p>An addition to the regulation includes defining a 'prescribed rating'. This is to increase the fund threshold from \$450 million to \$600 million for entities with a BBB+ or better credit rating.</p> <p>Changes to the prescribed percentages of risk categories of Moderate (falls from 2.75 percent to 2.25 percent) and Moderate-High (6.5 per cent) due to the introduction of the new risk category in the <i>Mineral and Energy Resources (Financial Provisioning) Act 2018</i> of Moderate-High.</p>

Signed



Under Treasurer

Date: 25 June 2025



Treasurer

Minister for Energy and Minister for Home Ownership

Date: 16 July 2025