

Impact Analysis Statement

Summary IAS

Details

Lead department	Queensland Treasury
Name of the proposal	Motor Accident Insurance (Administration Fee and Levies) and Other Legislation Amendment Regulation 2024
Submission type (Summary IAS / Consultation IAS / Decision IAS)	Summary IAS
Title of related legislative or regulatory instrument	<i>Motor Accident Insurance (Administration Fee and Levies) and Other Legislation Amendment Regulation 2024</i>
Date	22 February 2024

For proposals noted in table below

Proposal type	Details
Minor and machinery in nature	The proposal to amend the <i>Motor Accident Insurance Regulation 2018</i> to make minor technical amendments to correct outdated references is minor in nature and does not result in a substantive change to regulatory policy or new impacts on business, government or the community.
Regulatory proposals where no RIA is required	The amendments to the <i>Motor Accident Insurance Regulation 2018</i> and <i>National Injury Insurance Scheme (Queensland) Regulation 2016</i> will fix the levies and administration fee to apply to compulsory third-party insurance premiums for 2024–25. The proposal relates to standard fee variations, in line with, or below a government endorsed indexation factor or actuarially determined assessments and is not subject to RIA requirements under the Better Regulation Policy.

Signed



Under Treasurer

Date: 25 March 2024



Deputy Premier

Treasurer

Minister for Trade and Investment

Date: 25 March 2024