Boost to Buy home ownership scheme

The Boost to Buy home ownership scheme provides an equity contribution to eligible first home buyers who are buying a home in Queensland. By bridging the deposit gap between what can be borrowed and the price of a home, Boost to Buy is providing more Queenslanders a place to call home sooner.

Example: participant purchases an existing home for $750,000

Participant deposit (2%)	$15,000
Government contribution (25%)	$187,500
Bank loan (73%)	$547,500
Total purchase price	**$750,000**

Note: You must meet all of the approved lender's and scheme's eligibility criteria.

How does Boost to Buy work?

Boost to Buy is a shared equity scheme. This means the Queensland Government makes a financial contribution towards the purchase of your home in exchange for ongoing equity in the property.

For successful applicants, Boost to Buy will offer an equity contribution of up to 30% for new homes and up to 25% for existing homes. You will need to contribute a minimum deposit of 2% of the purchase price, as well as any acquisition costs, such as transfer duty, conveyancing costs and mortgage registration fees. The remaining amount is to be secured through a home loan from an approved lender.

Boost to Buy participants must repay the Queensland Government's interest in the property over time by refinancing, using accumulated savings, or upon sale of the property. The Queensland Government will not charge interest on its equity contribution but will share in any capital gains or losses proportionate to its equity interest in the property.

In this example, a participant purchases a home for $750,000 through the Boost to Buy Home Ownership Scheme with a home loan from an approved lender.

The participant provides a 2% deposit of $15,000 and covers any acquisition costs. The Queensland Government contributes up to 25% of the purchase price, in this case an amount equal to $187,500. The remaining amount of up to $547,500 or 73% of the property is financed with a home loan from an approved lender.

Please note, the amount that the Queensland Government will contribute depends on the purchase price and size of the participant's loan.

Am I eligible?
To be eligible for Boost to Buy you must:

- be an Australian citizen and/or permanent resident aged 18 years or older
- be a first home buyer, i.e. neither you nor your spouse own or have owned property in Australia
- have a minimum deposit of 2% of the purchase price (which must represent demonstrated savings and cannot include the Queensland Government First Home Owner Grant).
- be within the relevant income threshold for the 2026 taxable income year depending on your household type:
  - a single adult with an annual income of up to $155,000
  - two adults (with or without dependant/s) with a combined annual income of up to $232,000, or
  - a single adult with dependant/s with an annual income of up to $232,000
- be an owner-occupier and registered owner of the purchased property
- be applying as an individual and not a company or a person acting as a trustee
- intend to purchase an 'eligible property'. This includes any existing or newly built residential property (with a Certificate of Occupancy or Final Inspection Certificate issued) in Queensland, with a purchase price up to $1 million
- ensure applicant name(s) are consistent across the property title, scheme application form and loan documents.
- You must not be receiving or have received assistance from one of more of the following:
  - a home-buyer guarantee or shared equity scheme provided by a Commonwealth entity or Commonwealth company, or
  - a loan or guarantee provided by or on behalf of a State or Territory to support home ownership.

Note: you may apply for the Queensland Government First Home Owner Grant while participating in the Boost to Buy Scheme.

I'm interested. What's next?
Places in the Boost to Buy home ownership scheme are limited and will be allocated equally between South East Queensland and regional Queensland.

Visit www.treasury.qld.gov.au/boost-to-buy (or scan the QR code below) to check whether you may be eligible for the scheme, then speak to an approved lender listed on the Boost to Buy web page about applying.

Disclaimer

This information provides a general overview of the Boost to Buy scheme and does not consider your individual financial situation or needs. Before making any decisions, assess whether the scheme suits your individual circumstances and seek advice tailored to your needs (such as financial, tax or legal) from a qualified professional.

Note: Scheme applications are subject to Scheme Provider approval. Loan applications to the approved lender are subject to credit approval, terms and conditions and fees.