

# State Budget 2014-15

## Service Delivery Statements



Legislative Assembly of Queensland

# **2014–15 State Budget Papers**

- 1. Budget Speech**
- 2. Budget Strategy and Outlook**
- 3. Capital Statement**
- 4. Budget Measures**
- 5. Service Delivery Statements**

## **Appropriation Bills**

## **Concessions Statement**

The suite of Budget Papers is similar to that published in 2013-14.

The Budget Papers are available online at [www.budget.qld.gov.au](http://www.budget.qld.gov.au)

© Crown copyright  
All rights reserved  
Queensland Government 2014

Excerpts from this publication may be reproduced, with appropriate acknowledgement, as permitted under the Copyright Act.

## **Service Delivery Statements**

ISSN 1445-4890 (Print)  
ISSN 1445-4904 (Online)



**Queensland**  
Government

# Legislative Assembly of Queensland

## Summary of budget

Page	Agency	2013-14 Adjusted Budget \$'000	2013-14 Est. Actual \$'000	2014-15 Budget \$'000
2	Legislative Assembly	80,761	84,617	86,484

### Notes:

1. Explanations of variances are provided in the financial statements

# PORTFOLIO OVERVIEW

## Legislative Assembly Structure and Services

### Committee of the Legislative Assembly

The Honourable F Simpson MP

The Honourable J Seeney MP

The Honourable T Nicholls MP

Mr R Stevens MP

The Honourable A Palaszczuk MP

The Honourable T Mulherin MP

Mr C Pitt MP

### Legislative Assembly

Accountable Officer: Neil Laurie

**Service Area 1:** Members' Salaries, Entitlements and Electorate Office Services

**Service Area 2:** Parliamentary Precinct Support Services

Additional information regarding the operation of the Legislative Assembly and the Parliamentary Service can be accessed via the Queensland Parliament website at [www.parliament.qld.gov.au](http://www.parliament.qld.gov.au).

# RESOURCES AND PERFORMANCE

## LEGISLATIVE ASSEMBLY OVERVIEW

### Strategic direction

The *Parliamentary Service Management Plan 2014-2018* (the Plan) outlines the goals and strategic issues facing the Parliamentary Service. The four major goals in the Plan are:

- to assist the Parliament, its Committees and Members to fulfil their Parliamentary responsibilities
- to support the business needs of the Parliament, Committees, Members, the Parliamentary Service and other clients
- to promote the institution of Parliament and raise community awareness and understanding of its important role and functions
- to develop and maintain a professional and progressive Parliamentary Service.

The Plan identifies a number of key environmental factors impacting upon the Parliamentary Service:

- an increasing Queensland population and the direct implications for Members and electorate office staff
- the increasing demands from key client groups including the Parliament, its Committees, Members, government departments, news media and the wider community
- the emergence of new information and communication technologies
- changing workforce demographics and increasing demands for flexible workplace arrangements
- ongoing responsibility for maintaining and conserving a significant heritage listed building and its contents.

The Plan also notes that the Parliamentary Service will employ four key strategies to mitigate the impact of the above-mentioned environmental factors. The Parliamentary Service will:

- actively align resourcing allocations to accommodate:
  - variations in client demand (e.g. demand variations between sitting and non-sitting periods); and
  - variations in service area staffing levels that are operationally appropriate to the Parliamentary Service and staff.
- continue to actively manage the Parliament's most significant physical asset (Parliament House) in a sustainable way
- continue to raise awareness and understanding of the new portfolio based committee system in the community
- use emerging technologies as a means of providing Members and staff with "anywhere/anytime" access to key business systems and data.

## 2014-15 highlights

In 2014-15, the Parliamentary Service will:

- complete the installation of replacement telephony equipment in the precinct and in electorate offices
- install an upgraded electorate office Wide Area Network and replace electorate office computing equipment
- commence replacement of audio/visual and security (CCTV) equipment within the precinct
- continue the Parliament House Stonework Restoration Program and Internal Painting Program
- prepare for and deliver the transition from the 54<sup>th</sup> Parliament to the 55<sup>th</sup> Parliament following the forthcoming general election.

## Recent achievements

In 2013-14, the Parliamentary Service:

- implemented the new Members' Remuneration System as determined by the *Queensland Independent Remuneration Tribunal*
- commenced delivery of new converged telecommunications infrastructure within the precinct and electorate offices
- developed design options for the upgrade of fire protection within Parliament House
- implemented security improvements within the precinct in accordance with recommendations made in a recent external review
- continued a variety of on-going building improvement programs, including the Parliament House Stonework Restoration Program and Internal Painting Program
- redeveloped the Parliamentary Service Intranet site using a new *SharePoint* collaborative platform.

## Legislative Assembly Budget Summary

The table below shows the total resources available in 2014-15 from all sources and summarises how resources will be applied by service area and by controlled and administered classifications.

Legislative Assembly	2013-14 Adjusted Budget \$'000	2013-14 Est. Actual \$'000	2014-15 Budget \$'000
<b>CONTROLLED</b>			
<b>Income</b>			
Appropriation revenue			
Deferred from previous year/s	..	..	332
Balance of service appropriation	78,439	82,295	83,757
Other revenue	2,322	2,322	2,395
<b>Total income</b>	<b>80,761</b>	<b>84,617</b>	<b>86,484</b>
<b>Expenses</b>			
Members' Salaries, Entitlements and Electorate Office Services	47,020	53,174	54,946
Parliamentary Precinct Support Services	33,741	31,443	31,538
<b>Total expenses</b>	<b>80,761</b>	<b>84,617</b>	<b>86,484</b>
<b>Operating surplus/deficit</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Net assets</b>	<b>248,342</b>	<b>272,728</b>	<b>277,479</b>

## Budget Measures Summary<sup>1</sup>

The table shows a summary of Budget measures relating to the Legislative Assembly since the 2013-14 Budget. Further details are contained in Budget Paper No. 4.

Legislative Assembly	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000
<b>Revenue measures</b>					
Administered	..	..	..	..	..
Departmental	..	..	..	..	..
<b>Expense measures</b>					
Administered	..	..	..	..	..
Departmental	510	716	716	716	716
<b>Capital measures</b>					
Administered	..	..	..	..	..
Departmental	..	..	..	..	..

Notes:

1. The totals reconcile with Budget Paper 4.

## Staffing<sup>1</sup>

Service Areas	Notes	2013-14 Adjusted Budget	2013-14 Est. Actual	2014-15 Budget
Members' Salaries, Entitlements and Electorate Office Services		272	272	272
Parliamentary Precinct Support Services		199	199	201
<b>TOTAL</b>		<b>471</b>	<b>471</b>	<b>473</b>

Notes:

1. Full-time equivalents (FTEs) as at 30 June.



## SERVICE PERFORMANCE

### Services

Our services are:

#### **Members' Salaries, Entitlements and Electorate Office Services**

Members' Salaries, Entitlements and Electorate Office Services represent the direct cost of Members' salaries and entitlements and maintaining and supporting electorate offices across the State. Up until 31 December 2013, the various entitlements of Members were documented in the *Members' Entitlements Handbook* and the *Members' Office Support Handbook* however effective 1 January 2014 these entitlements (and also Former Members entitlements) are documented in the *Members' Remuneration Handbook* which may be viewed on the Parliament's website.

The *Members' Remuneration Handbook* notes that each Member is provided with an electorate office to support activities in servicing their electorate. Those Members representing an electoral district of 100,000 square kilometres or more in area may elect to be provided with an additional electorate office. The *Handbook* also provides for a range of other resources to support the operation of each electorate office including staffing and certain equipment. All of these resources provide support to Members to enable them to fulfil their constituency responsibilities.

#### **Parliamentary Precinct Support Services**

These services include:

- advisory, information and support services to assist the Parliament, its committees and Members to fulfil their constitutional and parliamentary responsibilities. These services include Chamber and Procedural Services; Security and Attendant Services; the Committee Office; the Parliamentary Library; and Parliamentary Reporting Services
- services to promote the institution of Parliament and raise community awareness and understanding of its important role and functions
- accommodation and hospitality services that provide Members, staff and guests of the Parliament with an appropriate working environment
- organisational services that support the activities of Members and their staff; deliver and administer a range of entitlements afforded to Members pursuant to the *Members' Remuneration Handbook*; and maintain the historic Parliament House building and its contents. These include Information Technology Services, Human Resource Services, Property Services, and Financial and Administrative Services.

## 2014-15 Service Summary<sup>1</sup>

Service area	Sources of Revenue				
	Total cost \$'000	State Contribution \$'000	User Charges and Fees \$'000	C'wealth Revenue \$'000	Other Revenue \$'000
Members' Salaries, Entitlements and Electorate Office Services	54,946	54,946	..	..	..
Parliamentary Precinct Support Services	31,538	29,143	2,395	..	..
<b>TOTAL</b>	<b>86,484</b>	<b>84,089</b>	<b>2,395</b>	<b>..</b>	<b>..</b>

### Notes:

1. Explanations of variances are provided in the financial statements.

## Performance Statement

Legislative Assembly of Queensland	Notes	2013-14 Target/Est.	2013-14 Est. Actual	2014-15 Target/Est.
<b>Service Area: Members' Salaries, Entitlements and Electorate Office Services</b>	1			
State contribution (\$000)		47,020	53,174	54,946
Other revenue (\$000)		..	..	..
<b>Total cost (\$000)</b>		<b>47,020</b>	<b>53,174</b>	<b>54,946</b>
<b>Service Area: Parliamentary Precinct Support Services</b>				
<b>Service standards</b>				
Percentage of Members satisfied with services provided (satisfied/very satisfied)		95%	100%	95%
Percentage of Shared Services clients satisfied with services provided (satisfied/very satisfied)		95%	100%	95%
<b>State contribution (\$000)</b>		<b>31,419</b>	<b>29,121</b>	<b>29,143</b>
<b>Other revenue (\$000)</b>		<b>2,322</b>	<b>2,322</b>	<b>2,395</b>
<b>Total cost (\$000)</b>		<b>33,741</b>	<b>31,443</b>	<b>31,538</b>

### Notes:

1. Service Standards for Members' Salaries, Entitlements and Electorate Office Services are not provided here. The financial amounts shown represent direct expenditure incurred pursuant to (prior to 31 December 2013) the *Members' Entitlements Handbook* and the *Members' Office Support Handbook* and (post 1 January 2014) the *Members' Remuneration Handbook* including management of electorate offices. Each Electorate Office operates independently under the direction of each Member. Individual Members assess the performance of their office(s) based upon the needs of that Member in servicing local constituents.

## CAPITAL

### Capital program

Each year the Parliamentary Service develops a broad capital program which includes capital works to improve the functionality of the Parliamentary precinct, as well as the upgrade or replacement of major items of plant and equipment associated with building infrastructure and systems within the precinct. The Service also programs replacement of various equipment items including a range of computer hardware and software and office equipment used within the precinct and in electorate offices.

For 2014-15, the capital program will focus on:

- continuing to implement security improvements within the parliamentary precinct in accordance with recommendations made in a recent external review
- continuation of a major program to restore the stonework exterior of Parliament House
- replacement of audio/visual equipment within the precinct.

### Capital budget statement

Legislative Assembly	Notes	2013-14 Adjusted Budget \$'000	2013-14 Est. Actual \$'000	2014-15 Budget \$'000
<b>Capital Purchases<sup>1</sup></b>				
Total land, buildings and infrastructure	..	1,990	2,050	1,800
Total plant and equipment	..	980	996	1,370
Total other capital	..	..	..	..
<b>Total Capital Purchases</b>	..	<b>2,970</b>	<b>3,046</b>	<b>3,170</b>

Notes:

1. For more detail on the Legislative Assembly's capital acquisitions please refer to Budget Paper 3.

# BUDGETED FINANCIAL STATEMENTS

## ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

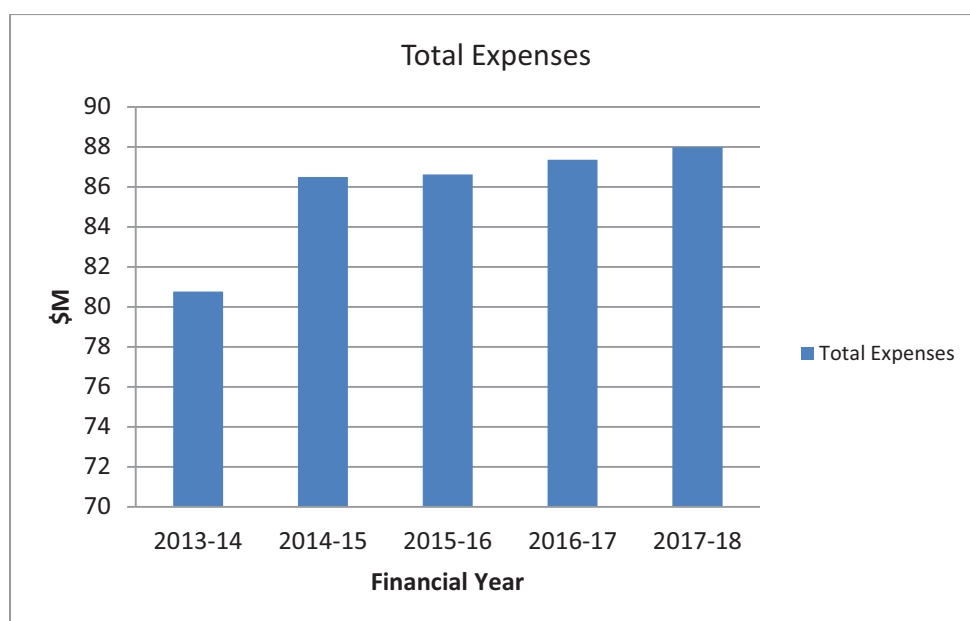
An analysis of the Legislative Assembly's budgeted financial statements, as reflected in the Legislative Assembly's financial statements, is provided below.

### Legislative Assembly income statement

Total expenses are estimated to be \$86.4 million in 2014-15, an increase of \$5.7 million from the 2013-14 adjusted budget. The increase is due in the main to variations in Members' salaries and allowances approved by the Queensland Independent Remuneration Tribunal during 2013-14.

Over the following 3 years, total expenses are expected to increase to \$87.9 million (an increase of 1.7% compared to the estimate for 2014-15) primarily as a result of estimated enterprise bargaining costs.

**Chart: Total Legislative Assembly expenses across the Forward Estimates period**



### Legislative Assembly balance sheet

The Legislative Assembly's major assets are land (\$186 million in 2013-14) and buildings (\$77 million in 2013-14). The Legislative Assembly's main liabilities relate to creditors supplying goods and services to the Legislative Assembly, and post-employment travel benefits afforded to eligible former Members of the Legislative Assembly.

## CONTROLLED INCOME STATEMENT

Legislative Assembly	Notes	2013-14 Adjusted Budget \$'000	2013-14 Est. Act. \$'000	2014-15 Budget \$'000
<b>Income</b>				
Appropriation revenue	1,5,8	78,439	82,295	84,089
Taxes		..	..	..
User charges and fees		2,322	2,322	2,395
Royalties and land rents		..	..	..
Grants and other contributions		..	..	..
Interest		..	..	..
Other revenue		..	..	..
Gains on sale/revaluation of assets		..	..	..
<b>Total income</b>		<b>80,761</b>	<b>84,617</b>	<b>86,484</b>
<b>Expenses</b>				
Employee expenses	2,9	54,459	57,226	55,697
Supplies and services:				
- Outsourced service delivery		..	..	..
- Other supplies and services	3,6,10	18,834	22,093	25,489
Grants and subsidies		..	..	..
Depreciation and amortisation	4,7	7,346	5,176	5,176
Finance/borrowing costs		..	..	..
Other expenses		122	122	122
Losses on sale/revaluation of assets		..	..	..
<b>Total expenses</b>		<b>80,761</b>	<b>84,617</b>	<b>86,484</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>..</b>	<b>..</b>	<b>..</b>

## CONTROLLED STATEMENT OF CHANGES IN EQUITY

Legislative Assembly	Notes	2013-14 Adjusted Budget \$'000	2013-14 Est. Act. \$'000	2014-15 Budget \$'000
Net effect of the changes in accounting policies and prior year adjustments		..	..	..
Increase/(decrease) in asset revaluation reserve		6,527	6,748	6,790
Net amount of all revenue and expense adjustments direct to equity not disclosed above		..	..	..
<b>Net income recognised directly in equity</b>		<b>6,527</b>	<b>6,748</b>	<b>6,790</b>
Surplus/(deficit) for the period		..	..	..
<b>Total recognised income and expense for the period</b>		<b>6,527</b>	<b>6,748</b>	<b>6,790</b>
Equity injection/(withdrawal)	11,12	(4,409)	(2,163)	(2,039)
Equity adjustments (inc. MoG transfers)		..	..	..
<b>Total movement in equity for period</b>		<b>2,118</b>	<b>4,585</b>	<b>4,751</b>

## CONTROLLED BALANCE SHEET

Legislative Assembly	Notes	2013-14 Adjusted Budget \$'000	2013-14 Est. Act. \$'000	2014-15 Budget \$'000
<b>CURRENT ASSETS</b>				
Cash assets	13,20	2,476	2,957	2,957
Receivables	14,21	2,920	1,425	1,425
Other financial assets		..	..	..
Inventories		207	205	205
Other		83	187	187
Non-financial assets held for sale		..	..	..
<b>Total current assets</b>		<b>5,686</b>	<b>4,774</b>	<b>4,774</b>
<b>NON-CURRENT ASSETS</b>				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	15,22,26	251,201	276,687	281,438
Intangibles		562	640	640
Other		..	..	..
<b>Total non-current assets</b>		<b>251,763</b>	<b>277,327</b>	<b>282,078</b>
<b>TOTAL ASSETS</b>		<b>257,449</b>	<b>282,101</b>	<b>286,852</b>
<b>CURRENT LIABILITIES</b>				
Payables	16,23	2,231	3,445	3,445
Accrued employee benefits	17,24	1,214	456	456
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		47	(4)	(4)
<b>Total current liabilities</b>		<b>3,492</b>	<b>3,897</b>	<b>3,897</b>
<b>NON-CURRENT LIABILITIES</b>				
Payables		..	..	..
Accrued employee benefits		5,615	5,476	5,476
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
<b>Total non-current liabilities</b>		<b>5,615</b>	<b>5,476</b>	<b>5,476</b>
<b>TOTAL LIABILITIES</b>		<b>9,107</b>	<b>9,373</b>	<b>9,373</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>248,342</b>	<b>272,728</b>	<b>277,479</b>
<b>EQUITY</b>				
Capital/contributed equity	18,27	(34,227)	(31,289)	(33,328)
Accumulated surplus/(accumulated deficit)		53,999	54,394	54,394
Reserves:				
- Asset revaluation surplus	19,25,28	228,570	249,623	256,413
- Other (specify)		..	..	..
<b>TOTAL EQUITY</b>		<b>248,342</b>	<b>272,728</b>	<b>277,479</b>



## CONTROLLED CASH FLOW STATEMENT

Legislative Assembly	Notes	2013-14 Adjusted Budget \$'000	2013-14 Est. Act. \$'000	2014-15 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Appropriation receipts	29,35	78,439	82,295	84,089
User charges and fees		2,472	2,472	2,545
Royalties and land rent receipts		..	..	..
Grants and other contributions		..	..	..
Interest received		..	..	..
Taxes		..	..	..
Other		1,377	1,377	1,377
<b>Outflows</b>				
Employee costs	30,38	(54,459)	(57,226)	(55,697)
Supplies and services	31,36,39	(20,211)	(23,470)	(26,866)
Grants and subsidies		..	..	..
Borrowing costs		..	..	..
Other		(272)	(272)	(272)
<b>Net cash provided by/(used in) operating activities</b>		<b>7,346</b>	<b>5,176</b>	<b>5,176</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Inflows</b>				
Sales of non-financial assets		33	33	33
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
<b>Outflows</b>				
Payments for non-financial assets	32	(2,970)	(3,046)	(3,170)
Payments for investments		..	..	..
Loans and advances made		..	..	..
<b>Net cash provided by/(used in) investing activities</b>		<b>(2,937)</b>	<b>(3,013)</b>	<b>(3,137)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Inflows</b>				
Borrowings		..	..	..
Equity injections	33,37	150	2,996	2,770
<b>Outflows</b>				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals	34	(4,559)	(5,159)	(4,809)
<b>Net cash provided by/(used in) financing activities</b>		<b>(4,409)</b>	<b>(2,163)</b>	<b>(2,039)</b>
<b>Net increase/(decrease) in cash held</b>		<b>..</b>	<b>..</b>	<b>..</b>
<b>Cash at the beginning of financial year</b>		<b>2,476</b>	<b>2,957</b>	<b>2,957</b>
Cash transfers from restructure		..	..	..
<b>Cash at the end of financial year</b>		<b>2,476</b>	<b>2,957</b>	<b>2,957</b>

## EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

From 1 July 2014 departments (excluding commercialised business units) will no longer be liable for payroll tax. To provide comparable cost forecasts across all periods, the 2013-14 Adjusted Budget and the 2013-14 Estimated Actual have been recast to reflect the removal of payroll tax from Employee expenses and an associated reduction has been made to Appropriation revenue. The 2013-14 Adjusted Budget appropriation revenue and Employee expenses have been reduced by \$1.391 million. The 2013-14 Estimated Actual Appropriation revenue and Employee expenses have been reduced by \$1.392 million.

### Income statement

Major variations between 2013-14 Adjusted budget and 2013-14 Estimated actual include:

1. Increase in appropriation revenue due to
  - a) additional funding for Members' salaries and allowances related to determinations by the Queensland Independent Remuneration Tribunal; offset by a
  - b) decrease in depreciation funding for Parliamentary buildings following a revaluation conducted in June 2013.
2. See Note 1(a) above.
3. See Note 1(a) above.
4. Decrease in depreciation and amortisation associated with revaluation of parliamentary buildings conducted in June 2013.

Major variations between 2013-14 Adjusted budget and 2014-15 Budget include:

5. See Note 1 above.
6. See Note 1(a) above.
7. Decrease in depreciation and amortisation associated with revaluation of parliamentary buildings conducted in June 2013.

Major variations between 2013-14 Estimated actual and the 2014-15 Budget include:

8. See Note 1 above.
9. See Note 1(a) above.
10. See Note 1(a) above.

### Statement of changes in equity

Major variations between 2013-14 Adjusted budget and 2013-14 Estimated actual include:

11. Decrease in equity withdrawal associated with additional injection due to revaluation of parliamentary buildings conducted in June 2013.

Major variations between 2013-14 Adjusted budget and 2014-15 Budget include:

12. Decrease in equity withdrawal associated with the revaluation of parliamentary buildings conducted in June 2013.

### Balance sheet

Major variations between 2013-14 Adjusted budget and 2013-14 Estimated actual include:

13. Increase in cash assets due to the timing of receivables and payables settled in June 2013.
14. Decrease in Receivables due to decrease in annual leave and long service leave reimbursements due under the government central leave scheme.
15. Increase in property, plant and equipment due to comprehensive revaluation of parliamentary buildings conducted in June 2013.
16. Increase in payables associated with:
  - the timing of supplier invoices received related to the 2012-13 year
  - reclassification of annual leave levy payable as payables rather than accrued employee benefits.
17. Decrease in accrued employee benefits associated with reclassification of annual leave levy payable as payables rather than accrued employee benefits.
18. Increase in contributed equity due to a decrease in equity withdrawal for 2013-14 associated with recalculation of depreciation expenses following a revaluation of parliamentary buildings conducted in June 2013.

19. Increase in asset revaluation surplus due to:
- comprehensive revaluation of parliamentary buildings conducted in June 2013
  - estimated indexation of land and buildings in 2013-14.

Major variations between 2013-14 Adjusted budget and 2014-15 Budget include:

20. Increase in cash assets due to the timing of receivables and payables settled in June 2013.
21. Decrease in Receivables due to decrease in annual leave and long service leave reimbursements due under the government central leave scheme.
22. Increase in property, plant and equipment due to comprehensive revaluation of parliamentary buildings conducted in June 2013.
23. Increase in payables associated with:
- the timing of supplier invoices received related to the 2012-13 year
  - reclassification of annual leave levy payable as payables rather than accrued employee benefits.
24. Decrease in accrued employee benefits associated with reclassification of annual leave levy payable as payables rather than accrued employee benefits.
25. Increase in asset revaluation surplus due to:
- comprehensive revaluation of parliamentary buildings conducted in June 2013
  - estimated indexation of land and buildings in 2014-15.

Major variations between 2013-14 Estimated actual and the 2014-15 Budget include:

26. Increase in property, plant and equipment due to estimated indexation of land and buildings in 2014-15.
27. Decrease in contributed equity due to equity withdrawal to be applied in 2014-15.
28. Increase in asset revaluation reserve due to an increase in estimated indexation of land and buildings in 2014-15.

## Cash flow statement

Major variations between 2013-14 Adjusted budget and 2013-14 Estimated actual include:

29. See Note 1 above.
30. See Note 1(a) above.
31. See Note 1(a) above.
32. Increase in payments for property, plant and equipment due to costs associated with electorate office improvements and relocations.
33. Increase in equity injections to offset decrease in depreciation funding for Parliamentary buildings following a revaluation conducted in June 2013.
34. Increase in equity withdrawal due to deferral of capital funding from 2013-14 to 2014-15 in relation to planned capital projects still in progress.

Major variations between 2013-14 Adjusted budget and 2014-15 Budget include:

35. See Note 1 above.
36. See Note 1(a) above.
37. Increase in equity injections to offset decrease in depreciation funding for Parliamentary buildings following a revaluation conducted in June 2013.

Major variations between 2013-14 Estimated actual and the 2014-15 Budget include:

38. See Note 1(a) above.
39. See Note 1(a) above.

# GLOSSARY OF TERMS

---

**Accrual Accounting** — Recognition of economic events and other financial transactions involving revenue, expenses, assets, liabilities and equity as they occur and reporting in financial statements in the period to which they relate, rather than when a flow of cash occurs.

---

**Administered Items** — Assets, liabilities, revenues and expenses an entity administers, without discretion, on behalf of the Government.

---

**Agency/Entity** — Used generically to refer to the various organisational units within Government that deliver services or otherwise service Government objectives. The term can include departments, commercialised business units, statutory bodies or other organisations established by Executive decision.

---

**Appropriation** — Funds issued by the Treasurer, under Parliamentary authority, to agencies during a financial year for:

- delivery of agreed services
- administered items
- adjustment of the Government's equity in agencies, including acquiring of capital.

---

**Balance Sheet** — A financial statement that reports the assets, liabilities and equity of an entity as at a particular date.

---

**Capital** — A term used to refer to an entity's stock of assets and the capital grants it makes to other agencies. Assets include property, plant and equipment, intangible items and inventories that an entity owns/controls and uses in the delivery of services.

---

**Cash Flow Statement** — A financial statement reporting the cash inflows and outflows for an entity's operating, investing and financing activities in a particular period.

---

**Controlled Items** — Assets, liabilities, revenues and expenses that are controlled by departments. These relate directly to the departmental operational objectives and arise at the discretion and direction of that department.

---

**Depreciation** — The periodic allocation of the cost of physical assets, representing the amount of the asset consumed during a specified time.

---

**Equity** — Equity is the residual interest in the assets of the entity after deduction of its liabilities. It usually comprises the entity's accumulated surpluses/losses, capital injections and any reserves.

---

<b>Equity Injection</b>	— An increase in the investment of the Government in a public sector agency.
<b>Financial Statements</b>	— Collective description of the Income Statement, the Balance Sheet and the Cash Flow Statement for an entity's controlled and administered activities.
<b>Income Statement</b>	— A financial statement highlighting the accounting surplus or deficit of an entity. It provides an indication of whether the entity has sufficient revenue to meet expenses in the current year, including non-cash costs such as depreciation.
<b>Outcomes</b>	— Whole-of-government outcomes are intended to cover all dimensions of community well being. They express the current needs and future aspirations of communities, within a social, economic and environment context.
<b>Own-Source Revenue</b>	— Revenue that is generated by an agency, generally through the sale of goods and services, but it may also include some Commonwealth funding.
<b>Priorities</b>	— Key policy areas that will be the focus of Government activity.
<b>Services</b>	— The actions or activities (including policy development) of an agency which contribute to the achievement of the agency's objectives.

For a more detailed Glossary of Terms, please refer to the Reader's Guide available on the Budget website at [www.budget.qld.gov.au](http://www.budget.qld.gov.au).



