

PART 1

Department of the Premier and Cabinet

Summary of departmental portfolio budgets

Page	Agency	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
1-1	Department of the Premier and Cabinet - controlled	234,361	264,394	258,153
	Department of the Premier and Cabinet - administered	193,426	4,025,038	450,323
1-27	Corporate Administration Agency	11,573	10,868	10,938
1-33	Events Queensland Pty Ltd	16,930	22,890	36,090
1-40	Library Board of Queensland	55,224	56,569	57,776
1-47	Queensland Art Gallery	38,464	40,942	43,612
1-53	Queensland Museum	28,000	32,240	32,769
1-60	Queensland Performing Arts Trust	32,907	35,420	36,213
1-66	Queensland Reconstruction Authority	..	1,122,527	2,839,809
1-72	South Bank Corporation	78,345	83,237	84,854

Note:

1. Explanations of variances are provided in the financial statements.

DEPARTMENTAL OVERVIEW

MINISTERIAL RESPONSIBILITY

The Department of the Premier and Cabinet has two ministers, each with discrete portfolio responsibilities:

- Premier and Minister for Reconstruction
- Minister for Finance and The Arts.

STRATEGIC ISSUES

The department's primary role is to support and advise the Premier and Ministers who make up the Queensland Cabinet so that the government's objectives and responsibilities can be met.

The department provides a broad range of services to the Cabinet, government Ministers, agencies and the community. As the lead agency in the Queensland public sector, the department works closely with all other agencies to drive the Government's key strategies and plans from conception through to implementation.

The department collaborates with public sector agencies, other governments and stakeholders to assist the Premier and Cabinet to make informed decisions on issues, trends and developments that potentially impact on Queensland and its people, and to support a diverse, dynamic and vibrant cultural life.

Through Arts Queensland, the department is also dedicated to supporting and growing a strong and diverse arts and culture sector that celebrates Queensland's unique identity and cultural heritage and enriches the lives of all Queenslanders.

During 2011, and in the coming months and years, the department will also work alongside the Queensland Reconstruction Authority to help rebuild those Queensland communities affected by the Queensland floods and Tropical Cyclone Yasi.

To deliver services at the highest standard, the department faces a number of key challenges. Keeping abreast of the economic, social and environmental imperatives, and listening to the community's needs and expectations, is essential to not only develop, but deliver on the Government's diverse work program.

The department's strategic objectives are:

- support the delivery of the government's objectives and priorities for the community and improve the performance of public services
- enrich Queenslanders' lives by a strong and diverse arts and cultural sector
- develop our resources to sustain an innovative and flexible organisation.

Our aim is to ensure that all Queenslanders receive effective and consistently high quality services by providing strategic, quality information, analysis and advice that helps to build *Toward Q: Tomorrow's Queensland (Q2)*.

2011-12 HIGHLIGHTS

During 2011-12 the department will:

- provide support and assistance for the Queensland Reconstruction effort following the 2010-11 Queensland floods and Cyclone Yasi
- support the information needs of the Queensland Floods Commission of Inquiry into the 2010-11 floods and coordinate whole-of-Government input and response to key recommendations
- provide strategic leadership to the State Disaster Management Group in response and recovery across all government departments, agencies and local government
- position Queensland to input and benefit from the Council of Australian Government's (COAG) streamlined agenda built around five themes:
 - a long-term strategy for economic and social participation;
 - a national economy driven by our competitive advantages;
 - a more sustainable and liveable Australia;
 - better health services and a more sustainable health system for all Australians; and
 - 'Closing the Gap' on Indigenous disadvantage.
- support work across government to achieve 'Closing the Gap' targets for Aboriginal and Torres Strait Islander people throughout Queensland
- support Queensland's continuing planning reform agenda including implementation of the outcomes of the 2012 Building Revival Forum
- lead the 12 month review of the operation of the *Integrity Act 2009*
- lead Queensland's implementation of the Memorandum of Cooperation for the Wabo Hydroelectric Project including the establishment of a high level officials' group to facilitate the feasibility study stage of the project
- implement an information system for the secure development and management of Cabinet documents
- further drive performance across government to achieve the *Toward Q2: Tomorrow's Queensland* targets, including promoting the Q2 Partners program to the community
- allocate an additional \$4 million over four years to the small-to-medium arts sector, bringing total funding for 2011-12 to \$11.4 million
- host the *Artsspoken: Queensland Regional Arts and Culture Conference* in Bundaberg, including announcement of the inaugural Regional Arts and Culture Awards
- continue the *Backing Indigenous Arts* initiative with funding of \$3.3 million in 2011-12 as part of a four year \$13.2 million investment
- invest \$1.3 million in 2011-12 in the *Visual Arts and Craft Strategy*, as part of a four year \$5.2 million investment
- continue to provide effective executive support for Parliament, Cabinet and government decision making processes
- continue to deliver and promote People's Question Time
- continue to manage the Premier's Disaster Relief Appeal
- coordinate a network infrastructure upgrade for Ministerial Offices and Office of the Leader of the Opposition to facilitate improved network performance and resilience
- continue to support the Gold Coast 2018 Commonwealth Games Bid Ltd in the development of a bid to host the Commonwealth Games on the Gold Coast in 2018
- produce a strong legislative program on sensitive and important public issues
- contribute to the drafting of national scheme legislation at both the national and state level, including legislative reforms under the National Partnership Agreement to deliver a Seamless National Economy

- improve accessibility and availability of information on the operation of fundamental legislative principles in legislation
- undertake an eLegislation initiative to transform public access to legislation and legislative information, in particular by the introduction of authorised electronic legislation, and to improve the efficiency of the legislative drafting service.

RECENT ACHIEVEMENTS

During 2010-11 the department:

- prepared a Memorandum of Cooperation for the Wabo Hydroelectric Project, signed on 15 September 2010 by the Premier, the Government of Papua New Guinea, Origin Energy Limited and PNG Energy Developments Limited
- drafted the legislation to establish the Queensland Reconstruction Authority
- negotiated new national health reforms with the Commonwealth that take into account issues impacting on health service delivery in Queensland
- expanded the Q2 Partners program to recognise business, industry and community organisations that are contributing to the Q2 targets
- released and updated the *Reef Water Quality Protection Plan*, to progress the achievement of a 2013 target for a 50 percent reduction in nitrogen, phosphorus and pesticides at end-of-reef catchments
- allocated \$10.2 million to the small-to-medium arts sector
- invested \$1 million as part of the Regional Infrastructure Grants Program, resulting in upgrades to 11 performing arts venues in regional Queensland and funding to undertake work at the Australian Age of Dinosaurs Natural History Museum at Winton and the Cairns Centre of Contemporary Arts
- held the second Cairns Indigenous Art Fair attracting 10,500 visitors and selling \$0.73 million worth of art
- hosted the inaugural Design Triennial, *Unlimited: Designing for the Asia Pacific*, which was attended by more than 10,000 people and showcased design thinking, innovation and excellence
- coordinated the disaster recovery and building restoration works across the Cultural Centre, which was affected by the Queensland floods
- progressed implementation of the Government response to *Brokering Balance: A Public Interest Map for Queensland Government Boards, Committees and Statutory Authorities Part B Report*, including the adoption of the Public Interest Map as the public sector government model for improving the relevance and accountability for non-departmental government bodies in Queensland
- coordinated the swearing-in of new members of the Bligh Ministry in February 2011
- implemented legislative changes to reform the Parliamentary Committee system to give effect to the Government response to the *Review of the Queensland Parliamentary Committee System Report*
- delivered and promoted People's Question Time as an online mechanism for Queenslanders across the State to ask the Premier questions about important government projects and initiatives
- completed the upgrade to Ministerial Offices and Office of the Leader of the Opposition software to Microsoft Office 2007 and provided training
- implemented new employment legislation for Ministerial Office staff with the *Ministerial and Other Office Holder Staff Act 2010* which commenced on 1 November 2010

- organised the Mackay regional sitting of Parliament from 22 to 24 May 2011, including a significant Community Engagement Program developed for the event, promoted the sitting to people in the region and the attendance of local children through the School Subsidy Scheme
- led the Government's response to the Queensland floods and Tropical Cyclone Yasi through leadership of the State Disaster Management Group
- supported the establishment of the Queensland Floods Commission of Inquiry, in partnership with the Department of Justice and Attorney-General
- administered the Premier's Disaster Relief Appeal to assist people affected by the Queensland floods and Tropical Cyclone Yasi
- supported the Gold Coast 2018 Commonwealth Games Bid Ltd in the development of a bid to host the Commonwealth Games on the Gold Coast in 2018
- drafted significant legislation relating to: the Queensland Reconstruction Authority; the protection of North Stradbroke Island; resolution of issues between neighbours; drink safe precincts and drink driving reforms; criminal law reforms; enhanced monitoring of sex offenders and a Sentencing Advisory Council; fair trading inspectors; an industry led skills commission; property and other agents; land grant reform for Aboriginal land and Torres Strait Islander land; Gold Coast Rapid Transit light rail; national schemes for personal property securities; occupational licensing, consumer law; and electrical equipment safety and work health and safety
- contributed to legislation: by advising on principles and alternative ways of achieving policy objectives, notifying departments of the automatic expiry of subordinate legislation and advising on national scheme legislation
- provided free public access to Queensland legislation and information about Queensland legislation through the website: www.legislation.qld.gov.au.

DEPARTMENTAL SERVICES

Our service areas are:

Policy Advice, Coordination and Cabinet Support Service

Policy Advice, Coordination and Cabinet Support Service provides policy advice and coordination for the Premier and Cabinet and supports Cabinet and Cabinet-related activities. The service provides detailed briefings to the Premier on policy from design and development through coordination to implementation and delivery. The service also provides advice on intergovernmental issues and supports the Premier in her role as First Minister for COAG and Council for Australian Federation (CAF) meetings. The service also monitors performance and delivery of whole-of-Government policy commitments. Through this service the Premier receives detailed briefs on all matters before Cabinet and Cabinet subcommittees. It coordinates a broad range of whole-of-Government activities and provides expert advice on the operation of Cabinet and its related processes, administration of all Cabinet information, custodianship of the Cabinet record from current and previous governments and direct logistical support to Ministers in Cabinet meetings including Community Cabinet meetings.

Government and Executive Support Service

Government and Executive Support Service provides policy advice to the Premier in relation to executive government and machinery-of-Government matters, support to the administration of business before the Executive Council, support services to Ministerial Offices, Parliamentary Secretaries and the Office of the Leader of the Opposition, and fixed-wing services to meet emergency and other aviation needs of the community and the Government. In addition, the service is involved in the management and coordination of events, State occasions, official visits and functions and whole-of-Government communication activities.

Arts and Culture Service

The Arts and Culture Service, through Arts Queensland, aims to build a strong arts and cultural sector that enriches the lives of all Queenslanders. Services provided include policy development, advice and planning, arts and cultural funding, support for Queensland's arts statutory authorities and government owned companies, provision of capital infrastructure and management of the State's cultural assets including the Cultural Centre at South Bank and the Judith Wright Centre of Contemporary Arts.

Legislative Drafting, Advisory and Information Service

Legislative Drafting, Advisory and Information Service provides comprehensive high-quality legislative drafting, advisory, information and publication services and supports the continual enhancement of legislation and legislative information for government and the community. This service is delivered by the Office of the Queensland Parliamentary Counsel and provides the Government's legislative reform agenda.

STAFFING¹

Service areas	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
Services²				
Policy Advice, Coordination and Cabinet Support Service	3	182	175	179
Government and Executive Support Service	4	183	229	179
Arts and Culture Service	5,6	128	138	145
Legislative Drafting, Advisory and Information Service		68	68	70
Total services		561	610	573
ADMINISTERED				
Ministerial Offices and Office of the Leader of the Opposition	7	245	245	245
Total Administered Items		245	245	245
SHARED SERVICE INITIATIVE				
Corporate Administration Agency	8	85	77	74
Total shared service initiative		85	77	74
Corporate services provided to other agencies		13	11	11
Total		904	943	903

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. Corporate FTEs are allocated across the services to which they relate.
3. A decrease in the 2010-11 Estimated actual is primarily due to the transfer of the administrative responsibility for the Council for the Australian Federation to the Northern Territory Government.
4. An increase in the 2010-11 Estimated actual is due to positions associated with the Queensland Floods Commission of Inquiry.
5. An increase in the 2010-11 Estimated actual is primarily due to the transition of the Document and Information Resources Services Unit from the Corporate Administration Agency.
6. An increase in the 2011-12 Estimate is due to the transition of the Document and Information Resources Services Unit from the Corporate Administration Agency, as well as the transition of staff for the Queensland Indigenous Arts Marketing and Export Agency from the Department of Employment, Economic Development and Innovation.
7. Ministerial Offices and Office of the Leader of the Opposition staffing is further detailed in the 'Staff by Office' table contained within the Administered Items section of this document.
8. A decrease in the 2010-11 Estimated actual is due to the transition of the Document and Information Resources Services Unit to the Arts and Culture service.

2011-12 SERVICE SUMMARY¹

Service areas	Total cost \$'000	State Contribution \$'000	Sources of revenue		
			User charges \$'000	C'wealth revenue \$'000	Other revenue \$'000
Policy Advice, Coordination and Cabinet Support Service	40,415	40,415	..	..	..
Government and Executive Support Service	64,045	61,363	2,128	..	554
Arts and Culture Service ³	137,898	116,399	14,125	3,000	4,374
Legislative Drafting, Advisory and Information Service	13,631	13,596	35	..	..
Total	255,989	231,773	16,288	3,000	4,928

Notes:

1. Explanations of variances are provided in the financial statements.
2. The total revenue sources do not equal the "Total Income" in the financial statements as the Department provides corporate services to the Public Service Commission, Queensland Treasury, Department of Local Government and Planning and the Office of the Governor.
3. Amount shown as State Contribution may not reconcile to Service revenue in the financial statements. Service revenue now includes payments from the Australian Government due to a decision by the Council of Australian Governments (COAG) in November 2008 to make the majority of Commonwealth payments directly to consolidated funds. Departments received the payments through Service revenue or Equity injection.

ADMINISTERED ITEMS

The Department of the Premier and Cabinet administers grant funding to the Queensland Reconstruction Authority, Library Board of Queensland, Queensland Art Gallery, Events Queensland Pty Ltd, Queensland Museum, Queensland Performing Arts Trust, South Bank Corporation, Screen Queensland Pty Ltd and the Queensland Theatre Company. In addition, the department administers funding to Ministerial Offices and Office of the Leader of the Opposition and payments in relation to former Governors of Queensland.

DESCRIPTION

Ministerial Offices and Office of the Leader of the Opposition

The key clients of this administered item are Ministers, Parliamentary Secretaries and the Leader of the Opposition. The services provided are:

- support for Ministers to assist in undertaking their responsibilities as Ministers of the Crown
- management of policy, media, secretarial and administrative staff and associated resources for all Ministerial Offices
- maintaining adequate procedures to ensure the financial accountability of these offices is in accordance with the Queensland Ministerial Handbook
- providing similar corporate support for the Office of the Leader of the Opposition.

The accounting, purchasing, information technology, asset management and personnel requirements for these administered areas are supplied by Ministerial Services within the Government and Executive Support service.

2011-12 HIGHLIGHTS

During 2011-12, the following significant developments are planned:

- upgrade ministerial and opposition office network infrastructure to facilitate improved network performance and resilience
- continue to update the *Queensland Ministerial Handbook* and the *Queensland Opposition Handbook* for legislative and policy changes to meet contemporary needs and accountability standards.

RECENT ACHIEVEMENTS

Significant achievements in 2010-11:

- introduced the *Ministerial and Other Office Holder Staff Act 2010*, which commenced on 1 November 2010 and ensures a discrete framework for the employment of ministerial staff, as well as clear direction on their rights and responsibilities
- delivered a program of ethics and accountability training incorporating recommendations from the Crime and Misconduct Commission's *Report on an Investigation into the Alleged Misuse of Public Monies, and a Former Ministerial Advisor*.

Financial statements and variance explanations in relation to Administered Items appear in the Departmental Financial Statements.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Administered Item: Ministerial Offices and Office of the Leader of the Opposition				
Service standards				
Staff numbers		245	245	245
Policies and Guidelines				
• New employment legislation be introduced		July 2010	November 2010	..
• New protocols governing communication between Ministerial Offices and Public officials across the public sector to be implemented		July 2011
Public Report of office expenses to Parliament		February and August	February and August	February and August
Financial reporting to individual Ministers and the Office of the Leader of the Opposition		Monthly	Monthly	Monthly
State contribution (\$000)		42,180	42,634	43,259
Other revenue (\$000)	
Total cost (\$000)		42,180	42,634	43,259

BUDGET AND EXPENSES BY OFFICE

Budget and Expenses by Office ¹ 1 July 2010 to 21 February 2011	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Premier and Minister for the Arts		5,472	3,366	..
Deputy Premier and Minister for Health		2,324	1,341	..
Treasurer and Minister for Employment and Economic Development		2,026	1,240	..
Minister for Public Works and Information and Communication Technology		1,518	801	..
Minister for Natural Resources, Mines and Energy and Minister for Trade		1,755	1,081	..
Minister for Education and Training		1,909	1,125	..
Minister for Police, Corrective Services and Emergency Services	2	1,918	1,116	..
Minister for Main Roads	3	1,773	1,051	..
Minister for Primary Industries, Fisheries and Rural and Regional Queensland		1,700	1,019	..
Minister for Local Government and Aboriginal and Torres Strait Islander Partnerships		1,350	846	..
Minister for Infrastructure and Planning		1,732	1,014	..
Minister for Transport		1,631	949	..
Minister for Tourism and Fair Trading		1,666	1,004	..
Minister for Child Safety and Minister for Sport	2	1,698	910	..
Minister for Community Services and Housing and Minister for Women	2	1,606	963	..
Minister for Disability Services and Multicultural Affairs		1,465	991	..
Minister for Climate Change and Sustainability		1,477	893	..
Attorney-General and Minister for Industrial Relations		1,598	929	..
Total Ministerial Offices		34,618	20,638	..
Parliamentary Secretary to the Premier and Minister for the Arts		104	59	..
Parliamentary Secretary for Healthy Living		78	49	..
Parliamentary Secretary for Employment and Economic Development		98	46	..
Parliamentary Secretary for Natural Resources, Mines and Energy and Trade		86	48	..
Parliamentary Secretary for Education		73	30	..
Parliamentary Secretary for Emergency Services	2	86	41	..
Parliamentary Secretary for Industrial Relations		73	43	..
Parliamentary Secretary for Disability Services and Multicultural Affairs		76	54	..
Parliamentary Secretary for Tourism		92	52	..
Total Parliamentary Secretaries		766	421	..
Total for Ministerial Offices and Parliamentary Secretaries		35,384	21,059	..
Office of the Leader of the Opposition		3,190	1,957	..
Total for Non-Government support		3,190	1,957	..
Corporate Support		3,606	946	..
GRAND TOTAL		42,180	23,962	..

Notes:

1. Figures may not add due to rounding.

2. Portfolio responsibilities did not change on 21 February 2011.

3. The Office of the Minister for Main Roads includes the Townsville Regional Office.

BUDGET AND EXPENSES BY OFFICE

Budget and Expenses by Office ¹ 21 February 2011 to 30 June 2011	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Premier and Minister for Reconstruction		..	1,914	5,550
Deputy Premier and Attorney-General, Minister for Local Government and Special Minister of State		..	927	2,256
Treasurer and Minister for State Development and Trade		..	724	1,992
Minister for Health		..	641	1,892
Minister for Police, Corrective Services and Emergency Services	2	..	787	1,688
Minister for Energy and Water Utilities		..	633	1,593
Minister for Main Roads, Fisheries and Marine Infrastructure	3	..	726	1,910
Minister for Education and Industrial Relations		..	779	1,973
Minister for Agriculture, Food and Regional Economies		..	660	1,706
Minister for Employment, Skills and Mining		..	639	1,553
Minister for Finance and The Arts		..	625	1,288
Minister for Environment and Resource Management		..	609	1,862
Minister for Transport and Multicultural Affairs		..	698	1,882
Minister for Child Safety and Minister for Sport	2	..	774	1,596
Minister for Community Services and Housing and Minister for Women	2	..	632	1,630
Minister for Tourism, Manufacturing and Small Business		..	679	1,778
Minister for Government Services, Building Industry and Information and Communication Technology		..	709	1,638
Minister for Disability Services, Mental Health and Aboriginal and Torres Strait Islander Partnerships		..	519	1,653
Total Ministerial Offices		..	13,675	35,438
Parliamentary Secretary for Parliamentary Reform		..	53	117
Parliamentary Secretary for Trade and Multicultural Affairs		..	42	98
Parliamentary Secretary to the Treasurer and for State Development		..	44	95
Parliamentary Secretary for Health		..	39	93
Parliamentary Secretary assisting the Premier on the Gold Coast and the Commonwealth Games		..	31	54
Parliamentary Secretary for Emergency Services	2	..	42	107
Parliamentary Secretary assisting the Premier on Economic Development in the Far North		..	35	87
Total Parliamentary Secretaries		..	286	650
Total for Ministerial Offices and Parliamentary Secretaries		..	13,961	36,088
Office of the Leader of the Opposition	4	..	1,099	3,290

Budget and Expenses by Office¹ 21 February 2011 to 30 June 2011	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Total for Non-Government support		..	1,099	3,290
Corporate Support		..	2,812	3,881
IT Replacement Program		..	800	..
GRAND TOTAL		..	18,672	43,259

Notes:

1. Figures may not add due to rounding.
2. Portfolio responsibilities did not change on 21 February 2011.
3. The Office of the Minister for Main Roads, Fisheries and Marine Infrastructure includes the Townsville regional office.
4. New Leader of the Opposition commenced on 23 March 2011.

STAFF BY OFFICE

Staff by Office¹	Notes	2010-11 Est. act.	2011-12 Estimate
Premier and Minister for Reconstruction		32	32
Deputy Premier and Attorney-General, Minister for Local Government and Special Minister of State		14	14
Treasurer and Minister for State Development and Trade		12	12
Minister for Health		13	13
Minister for Police, Corrective Services and Emergency Services		11	11
Minister for Energy and Water Utilities		10	10
Minister for Main Roads, Fisheries and Marine Infrastructure		12	12
Minister for Education and Industrial Relations		13	13
Minister for Agriculture, Food and Regional Economies		10	10
Minister for Employment, Skills and Mining		10	10
Minister for Finance and The Arts		9	9
Minister for Environment and Resource Management		13	13
Minister for Transport and Multicultural Affairs		13	13
Minister for Child Safety and Minister for Sport		10	10
Minister for Community Services and Housing and Minister for Women		10	10
Minister for Tourism, Manufacturing and Small Business		11	11
Minister for Government Services, Building Industry and Information and Communication Technology		11	11
Minister for Disability Services, Mental Health and Aboriginal and Torres Strait Islander Partnerships		9	9
Total for Ministerial Offices		223	223
Office of the Leader of the Opposition		22	22
Total for Non-Government support		22	22
GRAND TOTAL		245	245

Note:

1. Figures may not add due to rounding.

DEPARTMENTAL STATEMENTS

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service Area: Policy Advice, Coordination and Cabinet Support Service				
Service standards				
Participant satisfaction with the Community Cabinet consultation process	1	New measure	..	95%
Client satisfaction with DPC support in completion of the Cabinet bag		90%	90%	90%
Client satisfaction with DPC support for Cabinet Committees		100%	94%	95%
Client satisfaction with DPC engagement with the policy development process		95%	91%	95%
Client satisfaction with advice by DPC to agencies on Cabinet and CBRC submissions		New measure	86%	90%
Client satisfaction with advice and support to deliver government commitments		90%	89%	90%
Client satisfaction with policy advice provided by DPC on targets contained in <i>Toward Q2: Tomorrow's Queensland</i>		New measure	91%	90%
Client satisfaction with advice by DPC to agencies on performance management and reporting requirements		90%	96%	90%
Other measures				
Number of Cabinet meetings supported		46	51	46
Number of Community Cabinet meetings supported		10	10	10
Number of Cabinet Committee meetings supported		100	101	100
Percentage of Cabinet Secretariat timeframes met for Cabinet decisions		100%	100%	100%
State contribution (\$000)		40,103	39,885	40,415
Other revenue (\$000)		899	379	..
Total cost (\$000)		41,002	40,264	40,415

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service Area: Government and Executive Support Service				
Service standards				
Client satisfaction with DPC support in relation to Executive Council process		85%	100%	85%
Client satisfaction with DPC support in relation to significant appointment process		85%	98%	85%
Other measures				
Number of Executive Council Minutes		900	846	900
Number of Ministerial Office training days provided	2	120	236	130
Total flying hours achieved (organ retrievals, search and rescue, official transport, other)		750	630	750
Number of event activities organised for Queensland		34	35	32
Number of speeches and related services prepared		400	410	400
Number of process improvement reviews undertaken		32	36	31
State contribution (\$000)		49,555	63,170	61,363
Other revenue (\$000)		2,658	3,022	2,682
Total cost (\$000)		52,213	66,192	64,045

Service Area: Arts and Culture Service

Service standards

Level of client satisfaction with Arts Queensland's funding programs and services	3	80%	83%	85%
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Other measures

Level of attendance and participation in subsidised arts sector events		4,100,000	3,939,635	4,100,000
Percentage of grant funding informed by industry peer assessment	4	95%	98%	95%
Percentage of grant approvals processed within required timeframes		95%	99%	95%
Percentage of grant acquittals processed within required timeframes		90%	89%	90%
Percentage of funding provided to people from target groups	5	40%	37%	40%
Proportion of funding allocated to artists, arts workers and non-government arts and cultural organisations	6	84%	77%	78%

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Utilisation of state-owned arts and cultural facilities		3,800,000	3,994,179	4,085,000
State contribution (\$000)		108,233	106,584	116,399
Other revenue (\$000)		21,291	38,429	21,499
Total cost (\$000)		129,524	145,013	137,898

Service Area: Legislative Drafting, Advisory and Information Service

Service standards

Level of direct Government drafting client satisfaction with legislative drafting services provided by the Office of the Queensland Parliamentary Counsel		85%	90%	85%
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Other measures

Reasonable levels of output:	7	..	55	..
• Number of Bills provided		..	350	..
• Number of instruments of subordinate legislation provided		..	11,680	..
• Number of pages of Bills and subordinate legislation provided		..	32	..
• Number of amendments during consideration in detail provided		..	190	..
• Number of pages of amendments during consideration in detail provided		..	280,000	..
• Number of pages prepared in camera-ready form for publication				
Percentage of printed legislative publications with a mandatory deadline supplied within mandated timeframes		100%	100%	100%
Percentage of legislation reprints available on-line within 5 working days of the commencement of an amendment to the reprint		75%	80%	75%
State contribution (\$000)		9,571	10,530	13,596
Other revenue (\$000)		35	35	35
Total cost (\$000)		9,606	10,565	13,631

Notes:

1. Measurement will commence in 2011-12 utilising surveys provided to Community Cabinet participants.
2. Variance attributed to successful delivery of accountability and ethics training arising from recommendations contained in the CMC *Report on an Investigation into the Alleged Misuse of Public Monies, and a Former Ministerial Adviser*.
3. The satisfaction survey included clients who have worked with Arts Queensland including applicants to Sector Project Grants, small-to-medium arts program (s2m), Building Skills and Opportunities, Regional Arts Development Fund (RADF) and art+place Queensland Public Art Fund.
4. This measure indicates the proportion of grant funding allocated to the sector that has been informed by industry expert advice. The standard refers to funding decisions made as part of competitive or open grant programs.
5. This measure refers to grant recipients who self-identify with one or more of the following target groups: Aboriginal people; Torres Strait Islander people; people from culturally and linguistically diverse backgrounds; children; young people; people with disabilities; Australian South Sea Islanders; and older people.
6. Significant additional capital funds were provided to Arts Queensland in 2010-11 for flood recovery infrastructure projects at the Queensland Cultural Centre. These funds were not available as grants to artists, arts workers or non-government arts and cultural organisations. This has affected the proportion of grant funding out of the total funding pool. The 2011-12 Target/estimate reflects that rebuilding efforts will continue in 2011-12.
7. Workloads are driven by the Government's legislative program and the sittings pattern of the Legislative Assembly. Services are not consistent throughout the year and may vary from year to year.

INCOME STATEMENT

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue	1,10,19	207,462	224,169	234,773
User charges	2,11,20	17,730	15,428	18,452
Grants and other contributions	3,12,21	8,953	21,781	4,712
Other revenue	4,22	216	3,016	216
Gains on sale/revaluation of property, plant and equipment and investments		..	..	..
Total income		234,361	264,394	258,153
Expenses				
Employee expenses	5,13,23	61,124	63,249	66,053
Supplies and services	6,14,24	61,374	66,604	72,570
Grants and subsidies	7,15,25	66,545	77,478	73,130
Depreciation and amortisation	8,16,26	43,098	40,011	42,114
Finance/borrowing costs		1,018	1,018	952
Other expenses	17,27	1,202	1,207	863
Losses on sale/revaluation of property, plant and equipment and investments	9,18,28	..	14,827	2,471
Total expenses		234,361	264,394	258,153
OPERATING SURPLUS/(DEFICIT)		..	..	..

STATEMENT OF CHANGES IN EQUITY

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	29,32	..	(354,634)	..
Increase/(decrease) in asset revaluation surplus		18,431	18,431	17,910
Net amount of all revenue and expense adjustments direct to equity not disclosed above		..	..	..
Net income recognised directly in equity		18,431	(336,203)	17,910
Surplus/(deficit) for the period		..	..	..
Total recognised income and expense for the period		18,431	(336,203)	17,910
Equity injection/(withdrawal)	30,31,33	(39,875)	(36,918)	(28,200)
Equity adjustments (MoG transfers)		..	..	..
Total movement in equity for period		(21,444)	(373,121)	(10,290)

BALANCE SHEET

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	34,46	5,958	17,460	15,888
Receivables	35,47	7,628	4,768	4,768
Other financial assets		..	..	..
Inventories		113	180	180
Other	36,48	888	1,923	1,923
Non-financial assets held for sale		..	..	..
Total current assets		14,587	24,331	22,759
NON-CURRENT ASSETS				
Receivables	37,49	..	906	906
Other financial assets		..	..	..
Property, plant and equipment	38,50,58	811,870	752,583	741,560
Intangibles	39,51,59	4,822	1,129	2,170
Other		..	..	..
Total non-current assets		816,692	754,618	744,636
TOTAL ASSETS		831,279	778,949	767,395
CURRENT LIABILITIES				
Payables	40,52	1,858	8,199	8,199
Accrued employee benefits		2,634	1,710	1,710
Interest-bearing liabilities and derivatives	41,53	2,214	1,166	1,098
Provisions		..	..	..
Other		..	..	..
Total current liabilities		6,706	11,075	11,007
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		..	..	..
Interest-bearing liabilities and derivatives	42,54,60	13,478	15,223	14,027
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		13,478	15,223	14,027
TOTAL LIABILITIES		20,184	26,298	25,034
NET ASSETS/(LIABILITIES)		811,095	752,651	742,361
EQUITY				
Capital/contributed equity	43,55	439,548	760,577	732,377
Accumulated surplus/(accumulated deficit)	44,56	11,111	(26,357)	(26,357)
Reserves:				
- Asset revaluation surplus	45,57,61	360,436	18,431	36,341
- Other		..	..	..
TOTAL EQUITY		811,095	752,651	742,361

CASH FLOW STATEMENT

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts	62,72,83	207,462	226,169	234,773
User charges	63,73,84	18,410	16,108	19,132
Grants and other contributions	64,74,85	8,953	21,781	4,712
Other	65,86	2,856	5,656	2,856
Outflows:				
Employee costs	66,75,87	(61,124)	(63,249)	(66,053)
Supplies and services	67,76,88	(64,014)	(72,244)	(75,210)
Grants and subsidies	68,77,89	(66,545)	(79,478)	(73,130)
Borrowing costs		(1,018)	(1,018)	(952)
Other	78,90	(1,882)	(1,887)	(1,543)
Net cash provided by/(used in) operating activities		43,098	51,838	44,585
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed	79,91	8,100	8,100	..
Outflows:				
Payments for property, plant and equipment and intangibles	69,80	(2,772)	(16,411)	(16,693)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		5,328	(8,311)	(16,693)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections	70,81,92	..	500	11,675
Outflows:				
Borrowing redemptions	82,93	(9,261)	(9,261)	(1,264)
Finance lease payments		..	..	..
Equity withdrawals	71,94	(39,875)	(37,418)	(39,875)
Net cash provided by/(used in) financing activities		(49,136)	(46,179)	(29,464)
Net increase/(decrease) in cash held		(710)	(2,652)	(1,572)
Cash at the beginning of financial year		6,668	20,112	17,460
Cash transfers from restructure		..	..	..
Cash at the end of financial year		5,958	17,460	15,888

ADMINISTERED INCOME STATEMENT

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Revenues				
Commonwealth grants		..	..	..
Taxes, fees and fines		..	..	..
Royalties, property income and other territorial Revenue		..	..	..
Interest		263	263	200
Administered item revenue	95,99,102	193,163	4,024,775	450,123
Other		..	..	..
Total revenues		193,426	4,025,038	450,323
Expenses				
Supplies and services	96,103	14,341	12,595	14,983
Depreciation and amortisation		350	350	350
Grants and subsidies	97,100,104	150,848	3,982,006	406,075
Benefit payments		..	..	..
Borrowing costs		263	263	200
Other	98,101,105	27,624	29,824	28,715
Total expenses		193,426	4,025,038	450,323
Net surplus or deficit before transfers to Government		..	..	..
Transfers of administered revenue to Government		..	..	..
OPERATING SURPLUS/(DEFICIT)		..	..	..

ADMINISTERED BALANCE SHEET

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets		8,540	7,997	9,224
Receivables	106,108,114	2,273	1,573	3,845
Inventories		..	..	..
Other		267	217	217
Non-financial assets held for sale		..	..	..
Total current assets		11,080	9,787	13,286
NON-CURRENT ASSETS				
Receivables	109,115	3,325	3,271	..
Other financial assets		..	..	..
Property, plant and equipment		582	529	510
Intangibles		..	..	..
Other		..	..	..
Total non-current assets		3,907	3,800	510
TOTAL ADMINISTERED ASSETS		14,987	13,587	13,796
CURRENT LIABILITIES				
Payables	107,110	1,640	160	159
Transfers to Government payable		..	..	..
Interest-bearing liabilities	111,116	1,000	1,000	3,271
Other		..	..	..
Total current liabilities		2,640	1,160	3,430
NON-CURRENT LIABILITIES				
Payables	112,117	5,913	6,065	7,265
Interest-bearing liabilities	113,118	3,325	3,271	..
Other		20	10	20
Total non-current liabilities		9,258	9,346	7,285
TOTAL ADMINISTERED LIABILITIES		11,898	10,506	10,715
ADMINISTERED NET ASSETS/(LIABILITIES)		3,089	3,081	3,081
EQUITY				
Capital/Contributed equity		3,726	3,712	3,712
Accumulated surplus/(Accumulated deficit)		(637)	(631)	(631)
Reserves:				
- Asset revaluation surplus		..	..	..
- Other		..	..	..
TOTAL ADMINISTERED EQUITY		3,089	3,081	3,081

ADMINISTERED CASH FLOW STATEMENT

Department of the Premier and Cabinet	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Administered item receipts	119,123,126	193,163	4,026,221	450,123
Grants and other contributions		..	..	..
Taxes, fees and fines		..	..	..
Royalties, property income and other territorial revenues		..	..	..
Other		262	262	199
Outflows:				
Transfers to Government		..	..	..
Grants and subsidies	120,124,127	(150,848)	(3,982,006)	(406,075)
Supplies and services	121,128	(14,341)	(14,041)	(14,983)
Borrowing costs		(263)	(263)	(200)
Other	122,125,129	(26,415)	(28,615)	(27,506)
Net cash provided by/(used in) operating activities		1,558	1,558	1,558
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed		1,000	1,000	1,000
Outflows:				
Payments for property, plant and equipment and intangibles		(331)	(331)	(331)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		669	669	669
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		(1,000)	(1,000)	(1,000)
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		(1,000)	(1,000)	(1,000)
Net increase/(decrease) in cash held		1,227	1,227	1,227
Administered cash at beginning of financial year		7,313	6,770	7,997
Cash transfers from restructure		..	..	..
Administered cash at end of financial year		8,540	7,997	9,224

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. An increase in service revenue primarily due to the State's contribution to and administration of the Premier's Disaster Relief Appeal (the PDRA), establishment of the Queensland Floods Commission of Inquiry (the Commission of Inquiry), implementation of legislative reforms under the National Partnership Agreement to deliver a Seamless National Economy (NPA legislative reforms) and additional funding for the Queensland Symphony Orchestra relocation.
2. A decrease in user charges primarily due to extended closure of the Queensland Cultural Centre (QCC) car parks due to flood damage, partly offset by increased corporate support provided to other entities.
3. An increase in grants and other contributions primarily due to funding provided by the Queensland Reconstruction Authority for QCC flood recovery activities.
4. An increase in other revenue due to an insurance claim for lost QCC car park revenues due to flood damage.
5. An increase in employee expenses due to administration of the PDRA, establishment of the Commission of Inquiry, implementation of NPA legislative reforms and increased corporate support provided to other entities.
6. An increase in supplies and services due to administration of the PDRA, implementation of NPA legislative reforms, QCC flood recovery activities and increased corporate support provided to other entities, partly offset by reclassification of expenditure upon establishment of Gold Coast 2018 Commonwealth Games Bid Ltd (CG Bid Ltd).
7. An increase in grants and subsidies due to the State's contribution to the PDRA and reclassification of expenditure upon establishment of CG Bid Ltd, partly offset by deferral of Arts Queensland programs delayed due to the Queensland floods and Tropical Cyclone Yasi.
8. A decrease in depreciation following the June 2010 revaluation of Queensland Government aircraft and the QCC.
9. An increase in losses on sale/revaluation of property, plant and equipment and investments due to impairment of QCC assets due to flood damage.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

10. An increase in service revenue primarily due to new funding for the Visual Arts and Craft Strategy, *Backing Indigenous Arts*, small-to-medium arts sector, administration of the PDRA, the Commission of Inquiry, implementation of NPA legislative reforms, development of eLegislation, Enterprise Bargaining arrangements and funding carried forward due to flood related delays to Cairns Cultural Precinct Planning and the Queensland Symphony Orchestra relocation. This increase is partly offset by the completion of the Mackay regional sitting of Parliament (Regional Parliament).
11. An increase in user charges primarily due to increased corporate support provided to other entities.
12. A decrease in grants and other contributions primarily due to completion of the Queensland Symphony Orchestra relocation, reduced sponsorship of State run events and transfer of administrative responsibility for the Council for the Australian Federation to the Northern Territory Government (transfer of CAF). This decrease is partly offset by grant funding provided by the Queensland Reconstruction Authority to repair flood damage to the QCC.
13. An increase in employee expenses primarily due to administration of the PDRA, the Commission of Inquiry, implementation of NPA legislative reforms, development of eLegislation, increased corporate support provided to other entities and Enterprise Bargaining arrangements, partly offset by the transfer of CAF and reclassification of expenditure upon establishment of CG Bid Ltd.
14. An increase in supplies and services primarily due to the Commission of Inquiry, implementation of NPA legislative reforms, development of eLegislation and QCC flood recovery activities, partly offset by completion of Regional Parliament and reclassification of expenditure upon establishment of CG Bid Ltd.
15. An increase in grants and subsidies due to deferred payments and reclassification of expenditure upon establishment of CG Bid Ltd.
16. A decrease in depreciation following the June 2010 revaluation of Queensland Government aircraft and the QCC.
17. A decrease in other expenses primarily due to reduced sponsorships.
18. An increase in losses on sale/revaluation of property, plant and equipment and investments due to the impairment of QCC assets due to flood damage.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

19. An increase in service revenue primarily due to new funding for the Visual Arts and Craft Strategy, *Backing Indigenous Arts*, small-to-medium arts sector, full year impact of the Commission of Inquiry and NPA legislative reforms, development of eLegislation and Enterprise Bargaining arrangements, partly offset by winding-up of CG Bid Ltd and completion of the State's contribution to the PDRA and Regional Parliament.
20. An increase in user charges primarily due to the return to normal levels of QCC car park revenue after an extended closure due to flood damage and increased corporate support provided to other entities.
21. A decrease in grants and other contributions primarily due to a reduction in funding provided by the Queensland Reconstruction Authority to repair QCC flood damage, reduced sponsorship of State run events and the transfer of CAF.
22. A decrease in other revenue due to an insurance claim for lost QCC car park revenues due to flood damage in 2010-11.
23. An increase in employee expenses primarily due to full year impact of the Commission of Inquiry and implementation of NPA legislative reforms, development of eLegislation and Enterprise Bargaining arrangements, partly offset by completion of activities associated with the PDRA and the transfer of CAF.
24. An increase in supplies and services primarily due to full year impact of the Commission of Inquiry, development of eLegislation and increased corporate support provided to other entities, partly offset by completion of activities associated with the PDRA and Regional Parliament.
25. A decrease in grants and subsidies due to winding-up of CG Bid Ltd and completion of the State's contribution to the PDRA, partly offset by deferred expenditure for the Queensland Symphony Orchestra relocation due to flood damage.
26. An increase in depreciation and amortisation due to an index revaluation of the QCC in 2010-11.
27. A decrease in other expenses primarily due to reduced sponsorships.
28. A decrease in losses on sale/revaluation of property, plant and equipment and investments due to the impairment of QCC assets due to flood damage.

Statement of changes in equity

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

29. A decrease in net effect of the changes in accounting policies and prior year adjustments due to reclassification of asset reserve balances accumulated prior to 2009-10 as a result of machinery-of-Government changes.
30. A decrease in equity withdrawal primarily due to the redevelopment of the Queensland Museum South Bank.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

31. A decrease in equity withdrawal primarily due to the redevelopment of the Queensland Museum South Bank.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

32. An increase in net effect of the changes in accounting policies and prior year adjustments due to reclassification of asset reserve balances accumulated prior to 2009-10 as a result of machinery-of-Government movements.
33. A decrease in equity withdrawal primarily due to the redevelopment of the Queensland Museum South Bank.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

34. An increase in cash assets to meet current payables for Queensland Cultural Centre (QCC) flood recovery expenses.
35. A decrease in current receivables primarily due to repayment of loans associated with Screen Queensland Pty Ltd and reclassification of other loans between current and non-current.
36. An increase in other current assets primarily due to increased rent and grant prepayments.
37. An increase in non-current receivables due to reclassification of loans receivable between current and non-current.
38. A decrease in property, plant and equipment primarily due to an impairment of QCC assets due to flood damage.
39. A decrease in intangibles primarily due to deferred implementation of information systems.
40. An increase in current payables due to accrued expenses for QCC flood recovery activities.
41. A decrease in current interest-bearing liabilities and derivatives due to repayment of loans associated with Screen Queensland Pty Ltd and reclassification of loans payable between current and non-current.
42. An increase in non-current interest-bearing liabilities and derivatives due to reclassification of loans payable between current and non-current.
43. An increase in capital/contributed equity due to reclassification of asset reserve balances accumulated prior to 2009-10 as a result of machinery-of-Government changes.
44. A decrease in accumulated surplus/(accumulated deficit) due to an index devaluation of QCC at the end of 2009-10.
45. A decrease in asset revaluation surplus due to reclassification of balances accumulated prior to 2009-10 as a result of machinery-of-Government changes.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

46. An increase in cash assets to meet anticipated current payables at year end.
47. A decrease in current receivables primarily due to repayment of loans associated with Screen Queensland Pty Ltd and reclassification of other loans between current and non-current.
48. An increase in other current assets primarily due to increased rent and grant prepayments.
49. An increase in non-current receivables due to reclassification of loans receivable between current and non-current.
50. A decrease in property, plant and equipment primarily due to an impairment of QCC assets due to flood damage.
51. A decrease in intangibles primarily due to deferred implementation of information systems.
52. An increase in current payables due to accrued grants at end of year.
53. A decrease in current interest-bearing liabilities and derivatives due to repayment of loans associated with Screen Queensland Pty Ltd and reclassification of loans payable between current and non-current.
54. An increase in non-current interest-bearing liabilities and derivatives primarily due to reclassification of loans payable between current and non-current, partly offset by repayment of loans associated with Queensland Government aircraft.
55. An increase in capital/contributed equity due to reclassification of asset reserve balances accumulated prior to 2009-10 as a result of machinery-of-Government changes.
56. A decrease in accumulated surplus due to an index devaluation of QCC at the end of 2009-10.
57. A decrease in asset revaluation surplus due to reclassification of balances accumulated prior to 2009-10 as a result of machinery-of-Government changes.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

58. A decrease in property, plant and equipment due to the depreciation of assets.
59. An increase in intangibles primarily due to development of information systems deferred from 2010-11.
60. A decrease in non-current interest-bearing liabilities and derivatives primarily due to repayment of loans associated with Queensland Government aircraft.
61. An increase in asset revaluation surplus due to the index revaluation of the QCC in 2010-11.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

62. An increase in service receipts primarily due to the State's contribution to and administration of the Premier's Disaster Relief Appeal (the PDRA), establishment of the Queensland Floods Commission of Inquiry (the Commission of Inquiry), implementation of legislative reforms under the National Partnership Agreement to deliver a Seamless National Economy (NPA legislative reforms) and additional funding for the Queensland Symphony Orchestra relocation.
63. A decrease in user charges primarily due to extended closure of the Queensland Cultural Centre (QCC) car parks due to flood damage, partly offset by increased corporate support provided to other entities.
64. An increase in grants and other contributions primarily due to funding provided by the Queensland Reconstruction Authority for QCC flood recovery activities.
65. An increase in other receipts due to an insurance claim for lost QCC car park revenues due to flood damage.
66. An increase in employee costs due to administration of the PDRA, establishment of the Commission of Inquiry, NPA legislative reforms and increased corporate support provided to other entities.

- 67. An increase in supplies and services due to administration of the PDRA, NPA legislative reforms, QCC flood recovery activities and increased corporate support provided to other entities, partly offset by reclassification of costs upon establishment of CG Bid Ltd.
- 68. An increase in grants and subsidies due to the State's contribution to the PDRA and reclassification of costs upon establishment of CG Bid Ltd, partly offset by deferral of Arts Queensland programs delayed due to the Queensland floods and Cyclone Yasi.
- 69. An increase in payments for property, plant and equipment and intangibles due to replacement of flood damaged assets.
- 70. An increase in equity injections primarily due to the redevelopment of the Queensland Museum South Bank.
- 71. A decrease in equity withdrawals to match reduced depreciation expenses on the QCC.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

- 72. An increase in service receipts primarily due to new funding for the Visual Arts and Craft Strategy, *Backing Indigenous Arts*, small-to-medium arts sector, administration of the PDRA, the Commission of Inquiry, NPA legislative reforms, development of the eLegislation, Enterprise Bargaining arrangements and funding carried forward due to flood related delays to Cairns Cultural Precinct Planning and the Queensland Symphony Orchestra relocation, partly offset by completion of the Mackay regional sitting of Parliament (Regional Parliament).
- 73. An increase in user charges primarily due to increased corporate support provided to other entities.
- 74. A decrease in grants and other contributions primarily due to completion of the Queensland Symphony Orchestra relocation, reduced sponsorship of State run events and the transfer of administrative responsibility for the Council for the Australian Federation to the Northern Territory Government (transfer of CAF), partly offset by grant funding provided by the Queensland Reconstruction Authority to repair flood damage to the QCC.
- 75. An increase in employee costs primarily due to administration of the PDRA, the Commission of Inquiry, NPA legislative reforms, development of eLegislation, increased corporate support provided to other entities and Enterprise Bargaining arrangements, partly offset by the transfer of CAF and reclassification of costs upon establishment of CG Bid Ltd.
- 76. An increase in supplies and services primarily due to the Commission of Inquiry, NPA legislative reforms, development of eLegislation and QCC flood recovery activities, partly offset by completion of Regional Parliament and reclassification of costs upon the establishment of CG Bid Ltd.
- 77. An increase in grants and subsidies due to deferred payments and reclassification of costs upon establishment of CG Bid Ltd.
- 78. A decrease in other outflows primarily due to reduced sponsorships.
- 79. A decrease in loans and advances redeemed due to repayment of loans by Screen Queensland Pty Ltd.
- 80. An increase in payments for property, plant and equipment and intangibles due to replacement of flood damaged assets.
- 81. An increase in equity injections primarily due to the redevelopment of the Queensland Museum South Bank.
- 82. A decrease in borrowing redemptions due to repayment of loans associated with Screen Queensland Pty Ltd.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

- 83. An increase in service receipts primarily due to new funding for the Visual Arts and Craft Strategy, *Backing Indigenous Arts*, small-to-medium arts sector, full year impact of the Commission of Inquiry and NPA legislative reforms, development of eLegislation and Enterprise Bargaining arrangements, partly offset by winding-up of CG Bid Ltd and completion of the State's contribution to the PDRA and Regional Parliament.
- 84. An increase in user charges primarily due to the return to normal levels of QCC car park receipts after an extended closure due to flood damage as well as increased corporate support provided to other entities.
- 85. A decrease in grants and other contributions primarily due to a reduction in funding provided by the Queensland Reconstruction Authority to repair QCC flood damage, reduced sponsorship of State run events and the transfer of CAF.
- 86. A decrease in other receipts due to an insurance claim for lost QCC car park revenues due to flood damage in 2010-11.
- 87. An increase in employee costs primarily due to full year impact of the Commission of Inquiry and implementation of NPA legislative reforms, development of eLegislation and Enterprise Bargaining arrangements, partly offset by completion of activities associated with the PDRA and the transfer of CAF.
- 88. An increase in supplies and services primarily due to full year impact of the Commission of Inquiry, development of eLegislation increased corporate support provided to other entities, partly offset by completion of activities associated with the PDRA and Regional Parliament.
- 89. A decrease in grants and subsidies due to winding-up of CG Bid Ltd and completion of the State's contribution to the PDRA, partly offset by deferred payment for the Queensland Symphony Orchestra relocation due to flood damage.
- 90. A decrease in other outflows primarily due to reduced sponsorships.
- 91. A decrease in loans and advances redeemed due to repayment of loans by Screen Queensland Pty Ltd.
- 92. An increase in equity injections primarily due to the redevelopment of the Queensland Museum South Bank.
- 93. A decrease in borrowing redemptions due to the repayment of loans associated with Screen Queensland Pty Ltd.
- 94. An increase in equity withdrawals to match increased depreciation expenses on the QCC.

Administered income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

- 95. An increase in administered item revenue due to establishment of the Queensland Reconstruction Authority and increased funding for Events Queensland to attract major events.
- 96. A decrease in supplies and services due to a transfer to other expenses in relation to Ministerial Offices and Office of the Leader of the Opposition.
- 97. An increase in grants and subsidies due to establishment of the Queensland Reconstruction Authority and increased payments to Events Queensland to attract major events.
- 98. An increase in other expenses due to a transfer from supplies and services expenses in relation to Ministerial Offices and Office of the Leader of the Opposition.

Major variations between 2010-11 Budget and the 2011-12 Estimate include:

- 99. An increase in administered item revenue due to new funding for establishment of the Queensland Reconstruction Authority, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions as well as increased funding for Events Queensland to attract major events and Enterprise Bargaining arrangements.

100. An increase in grants and subsidies due to new payments for establishment of the Queensland Reconstruction Authority, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions as well as increased grants to Events Queensland to attract major events and Enterprise Bargaining arrangements.
101. An increase in other expenses due to Enterprise Bargaining arrangements for Ministerial Offices and Office of the Leader of the Opposition.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

102. A decrease in administered item revenue due to reduced funding between years for the Queensland Reconstruction Authority, partly offset by additional funding for Events Queensland to attract major events, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions and Enterprise Bargaining arrangements.
103. An increase in supplies and services due to a net difference between years in costs carried forward for Ministerial Offices and Office of the Leader of the Opposition.
104. A decrease in grants and subsidies due to reduced payment between years to the Queensland Reconstruction Authority, partly offset by additional payments to Events Queensland to attract major events, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions and Enterprise Bargaining arrangements.
105. A decrease in other expenses due to differences between years in costs carried forward for Ministerial Offices and Office of the Leader of the Opposition, partly offset by Enterprise Bargaining arrangements.

Administered balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

106. A decrease in current receivables due to fluctuations between years in whole-of-Government centralised leave schemes.
107. A decrease in current payables due to fluctuations between years in accrued expenses.

Major variations between 2010-11 Budget and the 2011-12 Estimate include:

108. An increase in current receivables due to reclassification of loans receivable between current and non-current.
109. A decrease in non-current receivables due to reclassification of loans receivable between current and non-current.
110. A decrease in current payables due to fluctuations between years in accrued expenses.
111. An increase in current interest-bearing liabilities due to reclassification of loans payable between current and non-current.
112. An increase in non-current payables due to movements in the severance provisions for Ministerial Offices and Office of the Leader of the Opposition.
113. A decrease in non-current interest-bearing liabilities due to reclassification of loans payable between current and non-current.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

114. An increase in current receivables due to reclassification of loans receivable between current and non-current.
115. A decrease in non-current receivables due to reclassification of loans receivable between current and non-current.
116. An increase in current interest-bearing liabilities due to reclassification of loans payable between current and non-current.
117. An increase in non-current payables due to movements in the severance provisions for Ministerial Offices and Office of the Leader of the Opposition.
118. A decrease in non-current interest-bearing liabilities due to reclassification of loans payable between current and non-current.

Administered cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

119. An increase in administered item receipts due to new funding for establishment of the Queensland Reconstruction Authority and increased funding for Events Queensland to attract major events.
120. An increase in grants and subsidies due to establishment of the Queensland Reconstruction Authority and increased payments to Events Queensland to attract major events.
121. A decrease in supplies and services due to a transfer to other outflows in relation to Ministerial Offices and Office of the Leader of the Opposition, partly offset by movements in accrued loan receivables between years.
122. An increase in other outflows due to a transfer from supplies and services in relation to Ministerial Offices and Office of the Leader of the Opposition.

Major variations between 2010-11 Budget and the 2011-12 Estimate include:

123. An increase in administered item receipts due to new funding for establishment of the Queensland Reconstruction Authority, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions as well as increased funding for Events Queensland to attract major events and Enterprise Bargaining arrangements.
124. An increase in grants and subsidies due to payments for establishment of the Queensland Reconstruction Authority, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions as well as increased grants to Events Queensland to attract major events and Enterprise Bargaining arrangements.
125. An increase in other outflows due to Enterprise Bargaining arrangements for Ministerial Offices and Office of the Leader of the Opposition.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

126. A decrease in administered item receipts due to reduced payments between years for the Queensland Reconstruction Authority, partly offset by additional funding for Events Queensland to attract major events, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions and Enterprise Bargaining arrangements.
127. A decrease in grants and subsidies due to reduced payments provided to the Queensland Reconstruction Authority, partly offset by additional payments to Events Queensland to attract major events, redevelopment of Queensland Museum South Bank, Queensland Art Gallery blockbuster exhibitions and Enterprise Bargaining arrangements.
128. An increase in supplies and services due to difference between years in costs carried forward for Ministerial Offices and Office of the Leader of the Opposition.
129. A decrease in other outflows due to differences between years in costs carried forward for Ministerial Offices and Office of the Leader of the Opposition, partly offset by Enterprise Bargaining arrangements.

Shared Service Provider

Corporate Administration Agency

OVERVIEW

The Corporate Administration Agency (CAA) has been operating as a shared service provider since 1 July 1997. The agency delivers high quality, value adding and cost effective corporate services across Government.

The CAA provides flexible shared services to Government that deliver corporate services to the arts portfolio and other statutory bodies. The CAA operates under the shared services model to deliver effective and efficient services by utilising standard systems and common practices, thus creating economies of scale. The CAA has been structured in a way that clients may choose to purchase the full suite of services or purchase separate components on an annual retainer or project basis depending on their specific business needs.

The suite of services offered by the CAA consists of human resource (HR) management including HR consultancy, payroll and recruitment; financial management including financial consultancy, procurement and financial transaction services; and information management including information technology (IT), business systems and document and records management.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 the Corporate Administration Agency:

- implemented a range of corporate services including payroll and financial business systems for Skills Queensland and the Health Quality and Complaints Commission
- provided specific IT services to the Queensland Theatre Company to support business continuity during the January 2011 Brisbane flood event
- implemented an on-line learning package for Arts Queensland, State Library of Queensland, Queensland Museum, Queensland Art Gallery and South Bank Corporation
- continued to promote and roll out the Tower Records Information Management electronic Document and Records Management System business solution within Arts Queensland.

Future developments

The Corporate Administration Agency will:

- review financial transaction business processes with client agencies
- develop and implement business enhancement strategies for client agencies
- develop and implement a client extranet
- apply a version upgrade to the financial business system.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
	2	85	77	74

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. The reduction in FTE results from changes in client service provision, and from organisational efficiencies which have been identified throughout the 2010-11 financial year.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/Est.
Service standards				
Shared Service Provider operating surplus/(deficit) (\$)	1	..	..	..
Labour costs as a percentage of total expenses		71%	69%	69%

Note:

1. The Corporate Administration Agency objective is achieving a balanced end of year position.

INCOME STATEMENT

Corporate Administration Agency	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges	1,3	11,379	10,674	10,744
Grants and other contributions		183	183	183
Other revenue		11	11	11
Gains on sale/revaluation of property, plant and equipment and investments		..	..	..
Total income		11,573	10,868	10,938
Expenses				
Employee expenses	2,4	8,167	7,462	7,591
Supplies and services		3,024	2,809	2,745
Grants and subsidies		..	..	..
Depreciation and amortisation		312	412	432
Finance/borrowing costs		15	15	..
Other expenses		55	170	170
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		11,573	10,868	10,938
OPERATING SURPLUS/(DEFICIT)		..	..	..

STATEMENT OF CHANGES IN EQUITY

Corporate Administration Agency	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus	
Net amount of all revenue and expense adjustments direct to equity not disclosed above	
Net income recognised directly in equity	
Surplus/(deficit) for the period	
Total recognised income and expense for the period	
Equity injection/(withdrawal)	
Equity adjustments (MoG transfers)	
Total movement in equity for period	

BALANCE SHEET

Corporate Administration Agency	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets		2,210	2,405	2,737
Receivables	5,8	2,527	662	662
Other financial assets		..	..	..
Inventories		34	..	..
Other		392	481	481
Non-financial assets held for sale		..	..	..
Total current assets		5,163	3,548	3,880
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	6,9	1,421	783	539
Intangibles		326	418	330
Other		..	..	..
Total non-current assets		1,747	1,201	869
TOTAL ASSETS		6,910	4,749	4,749
CURRENT LIABILITIES				
Payables	7,10	2,503	283	283
Accrued employee benefits		264	192	192
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total current liabilities		2,767	475	475
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		..	..	..
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		..	..	..
TOTAL LIABILITIES		2,767	475	475
NET ASSETS/(LIABILITIES)		4,143	4,274	4,274
EQUITY				
Capital/contributed equity		786	786	786
Accumulated surplus/(accumulated deficit)		3,357	3,488	3,488
Reserves:				
- Asset revaluation surplus		..	..	..
- Other		..	..	..
TOTAL EQUITY		4,143	4,274	4,274

CASH FLOW STATEMENT

Corporate Administration Agency	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges	11,13	11,379	10,674	10,744
Grants and other contributions		183	183	183
Other		11	11	11
Outflows:				
Employee costs	12,14	(8,167)	(7,462)	(7,591)
Supplies and services		(3,024)	(2,809)	(2,745)
Grants and subsidies		..	..	..
Borrowing costs		(15)	(15)	..
Other		(55)	(170)	(170)
Net cash provided by/(used in) operating activities		312	412	432
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles		(100)	(100)	(100)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(100)	(100)	(100)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		(91)	(9)	..
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		(91)	(9)	..
Net increase/(decrease) in cash held		121	303	332
Cash at the beginning of financial year		2,089	2,102	2,405
Cash transfers from restructure		..	..	..
Cash at the end of financial year		2,210	2,405	2,737

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. A decrease in user charges due to reduction in provision of client services associated with machinery-of-Government restructure.
2. A decrease in employee expenses due to reduction in provision of client services associated with machinery-of-Government restructure.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

3. A decrease in user charges due to reduction in provision of client services associated with machinery-of-Government restructure.
4. A decrease in employee expenses due to reduction in provision of client services associated with machinery-of-Government restructure.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

5. A decrease in current receivables due to the transfer of facilities management to Arts Queensland.
6. A decrease in property, plant and equipment due to the transfer of assets to Arts Queensland during 2010-11.
7. A decrease in current payables due to the transfer of facilities management to Arts Queensland.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

8. A decrease in current receivables due to the transfer of facilities management to Arts Queensland.
9. A decrease in property, plant and equipment due to the transfer of assets to Arts Queensland during 2010-11.
10. A decrease in current payables due to the transfer of facilities management to Arts Queensland.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

11. A decrease in user charges due to reduction in provision of client services associated with machinery-of-Government restructure.
12. A decrease in employee costs due to reduction in provision of client services associated with machinery-of-Government restructure.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

13. A decrease in user charges due to reduction in provision of client services associated with machinery-of-Government restructure.
14. A decrease in employee costs due to reduction in provision of client services associated with machinery-of-Government restructure.

Statutory Bodies

Events Queensland Pty Ltd

OVERVIEW

Events Queensland Pty Ltd (Events Queensland) contributes to the Government's *Toward Q2: Tomorrow's Queensland* ambition of Strong – *Creating a diverse economy powered by bright ideas*, through working with tourism industry stakeholders to leverage the Government's investment in major events as a means of targeting tourism markets domestically and internationally, and in regional events to highlight Queensland's cultural and geographical diversity, developing financial sustainability and to enhance regional communities. While participating in an intensely competitive industry, Events Queensland continues to seek opportunities to secure major one-off international events while maintaining a strong focus on developing both existing and new events.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 Events Queensland:

- provided promotional support and marketing opportunities at Events Queensland sponsored events for the 2018 Commonwealth Games Bid Committee
- hosted the fourth annual Asia Pacific Screen Awards, attended by over 700 film industry professionals and broadcast in Australia through ABC1 and internationally through the Australian Network
- organised the Gold Coast Airport Marathon 2010 with a record participation of over 23,800 participants including 5,643 from interstate and 2,111 overseas entrants
- held the 2010 Pan Pacific Masters Games on the Gold Coast from 6–14 November 2010, receiving 11,189 entries of which 2,199 were from interstate and 735 were from overseas.

In addition, Events Queensland:

- supported the Noosa Triathlon and Multi-Sport Festival 2010, which attracted 10,840 competitors and generated 86,390 visitor nights, and the Mooloolaba Triathlon 2011 which achieved over 7,000 participants
- hosted the Australian PGA Championships 2010 with a crowd capacity of 45,000 and a national and international television audience watched a world class field compete for a prize pool of \$1.5 million in a very successful PGA Championship
- secured the Australian hosting rights for the International Rugby Board World Rugby 7's to be held on the Gold Coast
- partnered with the Gallery of Modern Art for the *Valentino, Retrospective: Past/Present/Future* Exhibition, an exclusive opportunity in Brisbane (from 7 August to 14 November 2010), which attracted more than 201,000 visitors, 52% of whom came from outside of Brisbane
- held the Brisbane International Tennis Tournament 2011, attracting more than 67,000 spectators in torrid weather conditions. A world class playing field competed before a national television audience of 2.3 million viewers over five days. The tournament was also broadcast into 142 countries

- supported the 2010 Australian Surf Life Saving Championship which achieved a record of 8,100 competitors, with 78% of competitors coming from outside of Queensland and generating 74,519 visitor nights
- partnered the Quiksilver and Roxy Pro surfing championships, held on the Gold Coast during February and March 2011. The event attracted 30,000 spectators and was broadcast on HD-1, the first 3D channel in Europe. In addition, a live webcast attracted 2,104,361 visits from 195 countries
- secured the AFL draft and industry Conference for the Gold Coast – the first time this event has taken place outside of Victoria
- renewed the partnership with Magic Millions Race Day Carnival and January/June Yearling Sales until 2017. The January 2011 Race Day achieved 40% growth over 2010
- partnered with Australian Rugby League on the 2011 Indigenous Rugby League All Stars event on the Gold Coast which attracted attendees from outside South-East Queensland
- partnered with Arts Queensland and Brisbane Powerhouse on the 2011 World Theatre festival which showcased new and innovative theatre from around the world
- assisted events across regional Queensland through the Events Queensland Regional Development Program.

Events Queensland assumed the funding of the State's seven convention bureaux which in 2009-10 supported 3,784 business events across the State attended by 356,375 delegates.

Future developments

In 2011-12, Events Queensland will continue to support:

- attraction of mega-events by supporting the 2018 Commonwealth Games Bid Committee and by working with Football Federation Australia and Cricket Australia to secure high value matches for the 2015 AFC Asian Cup and 2015 ICC Cricket World Cup
- events including the 2011 Gold Coast Airport Marathon, 2011 Australian University Games, 2011 Bledisloe Cup, 2011 PGA of Australia Championship, 2012 Australian Surf Life Saving Titles, 2012 Pan Pacific Masters Games and 2012 World Theatre Festival
- further exhibitions at the Museum of Queensland, Gallery of Modern Art and the Queensland Performing Arts Complex including a Surrealism exhibition
- Mooloolaba and Noosa Triathlons and the Brisbane International Tennis Tournament
- Magic Millions January Race Carnival and Sales and June Sales
- Quiksilver Pro, Roxy Pro and Coolangatta Gold
- Cairns Indigenous All Stars, AFL matches in Cairns and the Cairns Multi-sport Festival including Challenge Cairns.

In addition, Events Queensland will:

- administer the State of Queensland's three event contracts with V8 Supercars Australia for the Gold Coast 600, Townsville 500 and Ipswich 300
- develop a diversified portfolio of event investments and leverage the greatest tourism benefits possible for the State in conjunction with major partners
- invest in the Events Queensland Regional Development Program to extend the flow of economic and social benefits of events to the regions giving a boost to local communities
- provide support to the State's seven convention bureaux in order to attract significant business events
- administer the international bid fund for business events that support events such as the 2012 International Geological Congress in Brisbane and the 2012 Australian Tourism Awards in Cairns.

STATEMENTS

STAFFING¹

Service areas	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
Services				
Major Events Securement and Support		8.75	13.00	15.00
Events Queensland Regional Development Program		2.75	2.75	2.75

Note:

1. Full-time equivalents (FTEs) as at 30 June.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service Area: Major Events Securement and Support				
Service Standards		90%	90%	90%
Level of satisfaction by event organisers with support provided				
Other measures				
Number of event submissions received and assessed		70	70	75
State contribution (\$000)		14,230	20,190	33,390
Other revenue (\$000)		300	300	300
Total cost (\$000)		14,530	20,490	33,690

Service Area: Events Queensland Regional Development Program (EQRDP)

Service standards				
Level of satisfaction by event organiser with support provided		90%	90%	90%
Other measures				
Number of event applications received and assessed		140	157	145
Established deadlines under the EQRDP		100%	95%	100%
Regional educational activities under the EQRDP		20	21	22
State contribution (\$000)		2,400	2,400	2,400
Other revenue (\$000)		..	..	..
Total cost (\$000)		2,400	2,400	2,400

INCOME STATEMENT

Events Queensland Pty Ltd	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges		..	..	..
Grants and other contributions	1,3,5	16,630	22,590	35,790
Other revenue		300	300	300
Gains on sale/revaluation of property, plant and equipment and investments		..	..	..
Total income		16,930	22,890	36,090
Expenses				
Employee expenses		1,556	1,556	1,556
Supplies and services		856	856	856
Grants and subsidies	2,4,6	14,509	20,469	33,669
Depreciation and amortisation		9	9	9
Finance/borrowing costs		..	..	..
Other expenses		..	..	..
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		16,930	22,890	36,090
OPERATING SURPLUS/(DEFICIT)		..	..	..

STATEMENT OF CHANGES IN EQUITY

Events Queensland Pty Ltd	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus	
Net amount of all revenue and expense adjustments direct to equity not disclosed above	
Net income recognised directly in equity	
Surplus/(deficit) for the period	
Total recognised income and expense for the period	
Equity injection/(withdrawal)	
Equity adjustments (MoG transfers)	
Total movement in equity for period	

BALANCE SHEET

Events Queensland Pty Ltd	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	7,10	5,318	4,958	4,958
Receivables		316	369	369
Other financial assets		..	..	..
Inventories		..	..	..
Other		..	28	28
Non-financial assets held for sale		..	..	..
Total current assets		5,634	5,355	5,355
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment		92	56	57
Intangibles		..	..	..
Other		..	..	..
Total non-current assets		92	56	57
TOTAL ASSETS		5,726	5,411	5,412
CURRENT LIABILITIES				
Payables	8,11	953	1,898	1,923
Accrued employee benefits		192	116	93
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	49	49
Total current liabilities		1,145	2,063	2,065
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits	9,12	305	62	61
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		305	62	61
TOTAL LIABILITIES		1,450	2,125	2,126
NET ASSETS/(LIABILITIES)		4,276	3,286	3,286
EQUITY				
Capital/contributed equity		..	..	..
Accumulated surplus/(accumulated deficit)		4,276	3,286	3,286
Reserves:				
- Asset revaluation surplus		..	..	..
- Other		..	..	..
TOTAL EQUITY		4,276	3,286	3,286

CASH FLOW STATEMENT

Events Queensland Pty Ltd	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges		..	..	..
Grants and other contributions	13,15,17	16,630	22,590	35,790
Other		300	300	300
Outflows:				
Employee costs		(1,580)	(1,580)	(1,580)
Supplies and services		(831)	(831)	(831)
Grants and subsidies	14,16,18	(14,509)	(20,469)	(33,669)
Borrowing costs		..	..	..
Other		..	..	..
Net cash provided by/(used in) operating activities		10	10	10
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles		(10)	(10)	(10)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(10)	(10)	(10)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		..	..	..
Net increase/(decrease) in cash held		..	..	..
Cash at the beginning of financial year		5,318	4,958	4,958
Cash transfers from restructure		..	..	..
Cash at the end of financial year		5,318	4,958	4,958

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. An increase in grants and other contributions primarily due to additional funding provided for exhibitions at the Gallery of Modern Art, the Queensland Museum and new events.
2. An increase in grant and subsidies primarily due to grant payments in relation to exhibitions at the Gallery of Modern Art, the Queensland Museum and new events.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

3. An increase in grants and other contributions primarily due to additional funding provided to attract and support a range of major events.
4. An increase in grant and subsidies primarily due to grant payments to support a range of major events.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

5. An increase in grants and other contributions primarily due to additional funding provided to attract and support a range of major events.
6. An increase in grant and subsidies primarily due to grant payments to support a range of major events.

Balance Sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

7. A decrease in cash assets reflecting a timing difference in the payment of creditors.
8. An increase in accounts payable due to timing differences in the payment of creditors.
9. A reduction in accrued employee benefits due to a significant payout of liabilities during 2010-11.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

10. A decrease in cash assets reflecting a timing difference in the payment of creditors.
11. An increase in accounts payable due to timing differences in the payment of creditors.
12. A reduction in accrued employee benefits due to a significant payout of liabilities during 2010-11.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

13. An increase in grants and other contributions primarily due to additional funding provided for exhibitions at the Gallery of Modern Art, the Queensland Museum and new events.
14. An increase in grant and subsidies primarily due to grant payments in relation to exhibitions at the Gallery of Modern Art, the Queensland Museum and new events.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

15. An increase in grants and other contributions primarily due to additional funding provided to attract and support a range of major events.
16. An increase in grant and subsidies primarily due to grant payments to support a range of major events.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

17. An increase in grants and other contributions primarily due to additional funding provided to attract and support a range of major events.
18. An increase in grant and subsidies primarily due to grant payments to support a range of major events.

Library Board of Queensland

OVERVIEW

The State Library of Queensland (SLQ) is an innovative 21st century library, embracing emerging technologies and collaborative approaches to empower people to discover, use, share and transform collections and the world of online information. SLQ partners with local governments to provide library services with over 340 public libraries and Indigenous Knowledge Centres across Queensland. SLQ has a strong focus on ensuring library services to all parts of Queensland.

By creatively engaging Queenslanders with information, knowledge and community, SLQ broadly contributes to the realisation of the Government's plan *Toward Q2: Tomorrow's Queensland*. In particular, activities dedicated to developing literacy and supporting life-long learning contribute to the ambitions Smart – *Delivering world class education and training* and Strong – *Creating a diverse economy powered by bright ideas*.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 the State Library of Queensland:

- distributed \$20.92 million for public library collections and services
- hosted almost 50,000 onsite visitors and delivered 400 programs in *The Edge* digital culture centre enabling young people to explore creativity in art, science and technology
- provided assistance to flood and cyclone affected public libraries and Indigenous Knowledge Centres and collected records and stories from the 2011 flood event and Cyclone Yasi, preserving memories of these events for future generations
- launched the *black&write!* Indigenous editing and writing project, providing Indigenous writing fellowships and Indigenous editing mentorships
- launched the Asia Pacific Design Library, in line with the *Queensland Design Strategy 2020*, enabling clients to explore design knowledge resources and engage in design dialogue through specialised collections, programs and displays
- enhanced visitor experience through the commencement of a new service delivery model with increased focus on Queensland collections and digital futures.

Future developments

The State Library of Queensland will:

- capture *Queensland Memory* for current and future generations and document reflections on the flood and cyclone disasters
- invest \$21.38 million in public library collections and services
- establish two new Indigenous Knowledge Centres in remote Indigenous communities, bringing library services and programs to these communities for the first time
- contribute to the Cultural Centre collaborative project *The Torres Strait Islands: a celebration*, including *Strait Home*, an exhibition of archival material
- launch an authoritative online resource for design teaching, in partnership with Education Queensland's *The Learning Place*.

STATEMENTS

STAFFING¹

Service areas	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
Administrative/Professional	2	270	266	265
Volunteers	3	160	140	140

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. Variance between 2010-11 Target and Estimated actual is due to a reduction in casual staff.
3. Number of volunteers regularly assisting. Variance between 2010-11 Target and Estimated actual is due to a reduction in large scale public programs requiring volunteer support.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service standards				
Satisfaction with services and programs		95%	98%	95%
Other measures				
Total borrowing from public libraries		40,500,000	41,489,000	40,500,000
Visits to the State Library:				
Onsite	1	1,350,000	1,216,000	1,350,000
Online	2	New measure	..	2,040,000
Usage of the State collection and subscription databases		1,500,000	1,580,000	1,652,000
Usage of the Queensland public libraries lending collection	3	225,000	229,000	215,000
Growth of the State collection	4	42,000	38,000	42,000
Participants in public programs	1	330,000	286,000	330,000
Percentage of grants to regional Queensland		61%	61%	61%
Percentage of Indigenous communities with a library service	5	72%	66%	72%
State contribution (\$000)		52,394	52,394	53,726
Other revenue (\$000)		3,757	4,175	4,050
Total cost (\$000)		55,224	56,569	57,776

Notes:

1. Variances between 2010-11 Target/estimate and Estimated actual are due to the disruptions caused by the 2011 Brisbane flood event, including the closure of the SLQ and *The Edge* buildings and associated car parks.
2. This new Service standard indicates unique visits to the website.
3. Reduction in 2011-12 Target/estimate is due to the progressive transfer of this collection to local government-owned public libraries.
4. Variances between 2010-11 Target/estimate and Estimated actual are due to disruptions to acquisitions, and the digitisation program, caused by the 2011 Brisbane flood event.
5. Establishment of Indigenous Knowledge Centres at Doomadgee and Murray Island planned for 2010-11 is on hold while administrative arrangements are being determined with the Councils.

INCOME STATEMENT

Library Board of Queensland	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges		1,642	1,651	1,701
Grants and other contributions	2,5	53,628	53,869	55,044
Other revenue		881	1,044	1,031
Gains on sale/revaluation of property, plant and equipment and investments		..	5	..
Total income		56,151	56,569	57,776
Expenses				
Employee expenses	1,3	23,528	24,308	24,795
Supplies and services	4	13,204	13,664	14,242
Grants and subsidies		17,546	17,683	17,832
Depreciation and amortisation		762	736	717
Finance/borrowing costs		..	..	..
Other expenses		154	148	160
Losses on sale/revaluation of property, plant and equipment and investments		30	30	30
Total expenses		55,224	56,569	57,776
OPERATING SURPLUS/(DEFICIT)		927	..	..

STATEMENT OF CHANGES IN EQUITY

Library Board of Queensland	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments		..	60	..
Increase/(decrease) in asset revaluation surplus		2,227	1,006	2,379
Net amount of all revenue and expense adjustments direct to equity not disclosed above		..	..	..
Net income recognised directly in equity	6,7	2,227	1,066	2,379
Surplus/(deficit) for the period		927	..	..
Total recognised income and expense for the period		3,154	1,066	2,379
Equity injection/(withdrawal)		..	..	..
Equity adjustments (MoG transfers)		..	..	..
Total movement in equity for period		3,154	1,066	2,379

BALANCE SHEET

Library Board of Queensland	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	8,13	8,637	10,956	9,955
Receivables		1,452	1,156	1,156
Other financial assets		..	..	..
Inventories		140	141	141
Other		650	506	506
Non-financial assets held for sale		..	..	..
Total current assets		10,879	12,759	11,758
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	9,14	93,323	90,627	94,142
Intangibles		439	497	362
Other		..	..	..
Total non-current assets		93,762	91,124	94,504
TOTAL ASSETS		104,641	103,883	106,262
CURRENT LIABILITIES				
Payables		1,176	1,154	1,154
Accrued employee benefits		1,204	1,602	1,602
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		250	49	49
Total current liabilities		2,630	2,805	2,805
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		507	336	336
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		507	336	336
TOTAL LIABILITIES		3,137	3,141	3,141
NET ASSETS/(LIABILITIES)		101,504	100,742	103,121
EQUITY				
Capital/contributed equity		1,465	1,465	1,465
Accumulated surplus/(accumulated deficit)	10,12	53,016	54,575	54,575
Reserves:				
- Asset revaluation surplus	11,15	47,023	44,702	47,081
- Other		..	..	..
TOTAL EQUITY		101,504	100,742	103,121

CASH FLOW STATEMENT

Library Board of Queensland	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges		2,065	2,074	2,124
Grants and other contributions	17,19	53,628	53,869	55,044
Other		1,622	1,277	1,347
Outflows:				
Employee costs	16,18	(23,528)	(24,308)	(24,795)
Supplies and services		(13,385)	(13,626)	(14,242)
Grants and subsidies		(17,546)	(17,683)	(17,832)
Borrowing costs		..	..	..
Other		(1,318)	(772)	(899)
Net cash provided by/(used in) operating activities		1,538	831	747
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	5	(30)
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles		(1,357)	(1,291)	(1,718)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(1,357)	(1,286)	(1,748)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		..	..	..
Net increase/(decrease) in cash held		181	(455)	(1,001)
Cash at the beginning of financial year		8,456	11,411	10,956
Cash transfers from restructure		..	..	..
Cash at the end of financial year		8,637	10,956	9,955

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. An increase in employee expenses due to additional temporary project staff engaged from increased own source revenue.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

2. An increase in grants and other contributions due to funding for Enterprise Bargaining arrangements, population growth funding for public library grants and Commonwealth-funded grants to support Indigenous projects.
3. An increase in employee expenses due to Enterprise Bargaining arrangements.
4. An increase in supplies and services principally due to costs associated with Indigenous projects.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

5. An increase in grants and other contributions due to increases in funding for Enterprise Bargaining arrangements and population growth funding for public library grants.

Statement of Changes in Equity

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

6. A decrease in the asset revaluation surplus due to the lower than expected fair value estimate of the reference collection based on a lower average cost in 2010-11.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

7. An increase in the asset revaluation surplus due to an anticipated fair value and index increases in relation to the general reference and heritage collection valuations.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

8. An increase in cash assets reflecting a higher than anticipated 2009-10 cash surplus.
9. A decrease in property, plant and equipment principally due to a lower than anticipated asset revaluation of the general collection.
10. An increase in the opening balance of the accumulated surplus due to the higher than expected surplus in 2009-10.
11. A decrease in the asset revaluation surplus due to the lower than expected fair value estimate of the reference collection based on a lower average cost in 2010-11.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

12. An increase in the opening balance of the accumulated surplus due to higher than expected surplus in 2009-10 with no further surplus predicted in 2011-12.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

13. A decrease in cash assets due to the increased capital expenditure planned in 2011-12.
14. An increase in property, plant and equipment due to anticipated purchases in 2011-12 and an anticipated increase in the general reference and heritage collection valuations.
15. An increase in the asset revaluation surplus due to an anticipated fair value and index increases in relation to the general reference and heritage collection valuations.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

16. An increase in employee costs due to additional temporary project staffing engaged from increased own source revenue.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

17. An increase in grants and other contributions due to funding for Enterprise Bargaining arrangements, population growth funding for public library grants and Commonwealth-funded grants to support Indigenous projects.
18. An increase in employee expenses due to Enterprise Bargaining arrangements.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

19. An increase in grants and other contributions due to increases in funding for Enterprise Bargaining arrangements and population growth funding for public library grants.

Queensland Art Gallery

OVERVIEW

The Queensland Art Gallery (QAG) is a two-site institution incorporating the Gallery of Modern Art (GoMA). It is Queensland's premier visual arts institution and a leading art museum nationally. QAG's driving philosophy is to connect art and people, and in doing so, it makes a significant contribution to the Government's broader ambitions for Queensland as articulated in *Toward Q2: Tomorrow's Queensland*. In particular, QAG's activities relate to the ambition Strong – *Creating a diverse economy powered by bright ideas* and Smart – *Delivering world-class education and training*.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 the Queensland Art Gallery:

- presented the *Valentino, Retrospective: Past/Present/Future* exhibition (7 August – 14 November 2010), which was attended by more than 201,000 people. Over 18,000 people attended the exhibition's associated public programs and *Up Late* events
- presented the *21st Century: Art in the First Decade* exhibition (18 December 2010 – 26 April 2011). The exhibition achieved attendances of over 450,000, including over 124,000 children, and included the *21st Century Kids Summer Festival on Tour* program, which toured to 50 regional and remote Queensland venues
- launched the *Surrealism: The Poetry of Dreams* exhibition (11 June – 2 October 2011), which was developed in collaboration with the Musée national d'art moderne, Centre Pompidou, Paris. The Gallery is the exhibition's exclusive Australian venue
- developed and presented exhibitions of Australian artists including: *Vida Lahey: Colour and Modernism*; *Joe Rootsey: Queensland Aboriginal Painter 1918-63*; *Scott Redford: Introducing Reinhardt Dammn*; *Lloyd Rees: Life and Light*; and *Art, Love and Life: Ethel Carrick and E Phillips Fox*
- concluded touring *Namatjira to Now* and commenced touring *Contemporary Miniatures* to regional Queensland venues
- acquired 525 works of art for the Collection, including 127 works by Queensland artists.

Future developments

The Queensland Art Gallery will:

- present *Land, Sea and Sky: Contemporary Art of the Torres Strait Islands* (1 July – 9 October 2011). This will be a major exhibition as part of the Cultural Centre project *The Torres Strait Islands: a celebration*, including a publication, curated film and children's programs
- develop and present *Contemporary Australia*, the second in the Gallery's new triennial series exploring contemporary Australian art
- secure major exhibitions to celebrate the Gallery of Modern Art's fifth anniversary and the Queensland Art Gallery's thirtieth anniversary with an additional \$2.75 million in 2011-12.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
	2	242	252	260

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. FTEs vary significantly across years depending on QAG's exhibition program.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service standards				
Audience satisfaction with exhibitions and programs		90%	97%	90%
Other measures				
Number of exhibitions presented	1	28	34	28
Total attendance at Queensland Art Gallery and Gallery of Modern Art	2	1,100,000	1,400,000	1,150,000
Number of website user sessions		1,600,000	1,950,000	1,600,000
Number of regional locations, receiving exhibitions, programs, education, interpretive and information services	3	35	53	35
State contribution (\$000)		31,310	31,310	33,564
Other revenue (\$000)		10,043	13,270	13,480
Total cost (\$000)		38,464	40,942	43,612

Notes:

1. The definition of this Service standard includes all exhibitions presented, regardless of type or location. The increase in the number of exhibitions presented in 2010-11 reflects additional exhibition opportunities. The 2010-11 Estimated actual also includes two regional Queensland touring exhibitions, two national touring exhibitions, and one international touring exhibition.
2. The 2010-11 Estimated actual reflects strong attendances during the *Valentino, Retrospective: Past/Present/Future* and *21st Century: Art in the First Decade* exhibitions.
3. This Service standard refers to the number of individual locations serviced in regional Queensland. The 2010-11 Estimated actual reflects a stronger than anticipated uptake of QAG's *21st Century Kids Festival on Tour* program.

INCOME STATEMENT

Queensland Art Gallery	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges	1,6	5,517	7,250	7,260
Grants and other contributions	2,7,11	34,016	35,510	37,964
Other revenue		820	820	820
Gains on sale/revaluation of property, plant and equipment and investments		1,000	1,000	1,000
Total income		41,353	44,580	47,044
Expenses				
Employee expenses	3,8,12	20,016	21,016	22,607
Supplies and services	4,9,13	17,808	18,908	19,985
Grants and subsidies		..	..	..
Depreciation and amortisation	5,10	500	850	850
Finance/borrowing costs		..	..	..
Other expenses		140	168	170
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		38,464	40,942	43,612
OPERATING SURPLUS/(DEFICIT)		2,889	3,638	3,432

STATEMENT OF CHANGES IN EQUITY

Queensland Art Gallery	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus		5,000	5,000	5,000
Net amount of all revenue and expense adjustments direct to equity not disclosed above	
Net income recognised directly in equity		5,000	5,000	5,000
Surplus/(deficit) for the period		2,889	3,638	3,432
Total recognised income and expense for the period		7,889	8,638	8,432
Equity injection/(withdrawal)	
Equity adjustments (MoG transfers)	
Total movement in equity for period		7,889	8,638	8,432

BALANCE SHEET

Queensland Art Gallery	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	14,22,30	2,769	3,528	3,882
Receivables		1,116	916	916
Other financial assets	15,23,31	3,000	7,053	6,053
Inventories		851	803	803
Other	16,24	444	156	156
Non-financial assets held for sale		..	53	53
Total current assets		8,180	12,509	11,863
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets	17,25,32	14,392	13,315	14,315
Property, plant and equipment	18,26,33	290,508	294,524	302,774
Intangibles		..	..	..
Other		..	..	..
Total non-current assets		304,900	307,839	317,089
TOTAL ASSETS		313,080	320,348	328,952
CURRENT LIABILITIES				
Payables	19,27	766	2,255	2,427
Accrued employee benefits		1,167	1,138	1,138
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	10	10
Total current liabilities		1,933	3,403	3,575
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		1,090	785	785
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		1,090	785	785
TOTAL LIABILITIES		3,023	4,188	4,360
NET ASSETS/(LIABILITIES)		310,057	316,160	324,592
EQUITY				
Capital/contributed equity		721	721	721
Accumulated surplus/(accumulated deficit)	20,28,34	153,180	160,040	163,472
Reserves:				
- Asset revaluation surplus	21,29,35	156,156	155,399	160,399
- Other		..	..	..
TOTAL EQUITY		310,057	316,160	324,592

CASH FLOW STATEMENT

Queensland Art Gallery	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges	36,40	5,517	7,250	7,260
Grants and other contributions	37,41,44	33,016	33,710	36,164
Other		850	850	850
Outflows:				
Employee costs	38,42,45	(20,016)	(21,016)	(22,607)
Supplies and services	39,43,46	(17,838)	(18,938)	(19,843)
Grants and subsidies		..	..	..
Borrowing costs		..	..	..
Other		(140)	(168)	(170)
Net cash provided by/(used in) operating activities		1,389	1,688	1,654
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		1,000	1,000	1,000
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles		(2,300)	(2,300)	(2,300)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(1,300)	(1,300)	(1,300)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		..	..	..
Net increase/(decrease) in cash held		89	388	354
Cash at the beginning of financial year		2,680	3,140	3,528
Cash transfers from restructure		..	..	..
Cash at the end of financial year		2,769	3,528	3,882

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. An increase in user charges due to greater than expected exhibition attendances and shop sales.
2. An increase in grants and other contributions due to greater than expected exhibition sponsorship and artwork donations.
3. An increase in employee expenses due to expansion of QAG's exhibition program.
4. An increase in supplies and services as a result of greater than expected exhibition attendances.
5. An increase in depreciation due to revised method of calculation on plant and equipment.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

6. An increase in user charges due to an expanded exhibition program.
7. An increase in grants and other contributions due to additional State Government funding for major exhibitions, and an increase in sponsorship and artwork donations.
8. An increase in employee expenses due to Enterprise Bargaining arrangements and the expanded exhibition program.
9. An increase in supplies and services due to the expanded exhibition program.
10. An increase in depreciation due to revised method of calculation on plant and equipment.

Major variations between 2010-11 Estimated actual and 2011-12 Estimate include:

11. An increase in grants and other contributions primarily due to additional State Government funding for major exhibitions.
12. An increase in employee expenses due to Enterprise Bargaining arrangements and the expanded exhibition program.
13. An increase in supplies and services due to the expanded exhibition program.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

14. An increase in cash assets mainly due to fluctuations in accrued expenditure between years.
15. An increase in other financial assets primarily due to greater than expected term deposits at the end of 2009-10.
16. A decrease in other current assets due to fluctuations in salary prepayments between years.
17. A decrease in other financial assets due to lower than expected managed fund investment balances at the end of 2009-10.
18. An increase in property, plant and equipment due to a greater than expected balance of artwork at the end of 2009-10, and an increase in donations of artwork in 2010-11.
19. An increase in current payables due to fluctuations in accrued expenditure between years.
20. An increase in accumulated surplus due to greater than expected opening balances, and a small increase in operating surplus in 2010-11.
21. A decrease in asset revaluation surplus due to a lower than expected revaluation increase in 2009-10.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

22. An increase in cash assets mainly due to fluctuations in accrued expenditure between years.
23. An increase in other financial assets primarily due to greater than expected term deposits at the end of 2009-10.
24. A decrease in other current assets due to fluctuations in salary prepayments between years.
25. A decrease in other financial assets reflecting movements in the valuation of managed fund investments between years.
26. An increase in property, plant and equipment due to artwork purchases, donations and revaluations.
27. An increase in current payables due to fluctuations in accrued expenditure between years.
28. An increase in accumulated surplus due to greater than expected opening balances, and the anticipated operating surpluses in 2010-11 and 2011-12.
29. An increase in asset revaluation surplus due to anticipated increase on revaluation of artworks in 2011-12.

Major variations between 2010-11 Estimated actual and 2011-12 Estimate include:

30. An increase in cash assets mainly due to fluctuations in accrued expenditure between years.
31. A decrease in other financial assets primarily due to movements in term deposits between years.
32. An increase in other financial assets reflecting expected growth in managed fund investments.
33. An increase in property, plant and equipment due to artwork purchases, donations and revaluations.
34. An increase in accumulated surplus due to anticipated operating surplus in 2011-12.
35. An increase in asset revaluation surplus due to anticipated increase on revaluation of artworks in 2011-12.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

36. An increase in user charges due to greater than expected exhibition attendances and shop sales.
37. An increase in grants and other contributions due to greater than expected exhibition sponsorship.
38. An increase in employee costs due to expansion of QAG's exhibition program.
39. An increase in supplies and services as a result of greater than expected exhibition attendances.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

40. An increase in user charges due to an expanded exhibition program.
41. An increase in grants and other contributions due to additional state government funding for major exhibitions and an increase in sponsorship.
42. An increase in employee costs due to Enterprise Bargaining arrangements and the expanded exhibition program.
43. An increase in supplies and services due to the expanded exhibition program, and CPI increases.

Major variations between 2010-11 Estimated actual and 2011-12 Estimate include:

44. An increase in grants and other contributions primarily due to additional State Government funding for major exhibitions.
45. An increase in employee costs due to Enterprise Bargaining arrangements and the expanded exhibition program.
46. An increase in supplies and services due to the expanded exhibition program.

Queensland Museum

OVERVIEW

The mission of the Queensland Museum is to inspire generations of Queenslanders to discover, celebrate and value our distinctive natural and cultural environment. The Queensland Museum contributes to *Toward Q2: Tomorrow's Queensland* through world-class research; the preservation and interpretation of our unique heritage; maintaining diverse cultural heritage and biodiversity collections; an extensive volunteering program; and encouraging community engagement and access through public programs and skills training. With a State-wide network of public museums and services, the Queensland Museum focuses on accessible collections, the generation of new research and spirited community partnerships to inform the visitor experience.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 the Queensland Museum:

- developed and delivered museum experiences including exhibitions and public programs to more than 820,000 people and online experiences to 525,000 people
- opened the redeveloped Cobb+Co Museum in Toowoomba in September 2010, offering an international heritage trade training complex, new exhibition galleries, flexible learning spaces, commercial and retail areas and outdoor activity spaces
- progressed fundraising initiatives to support new exhibitions, public programs and infrastructure development including an individual giving campaign
- improved access to collections for exhibitions, research and loans through upgraded storage facilities at Hendra and South Bank
- secured \$1.19 million in grant funding for research projects that contributed to medical breakthroughs in bio-pharmaceuticals; world first discoveries in palaeontology and zoology; and informed museum experiences and publications.

Future developments

The Queensland Museum will:

- invest \$5.5 million over two years towards exhibition renewal, enlivening of Queensland Museum South Bank, and improvement of commercial performance across all Queensland Museum campuses, in preparation for the Queensland Museum's 150th anniversary celebrations in 2012
- build partnerships with Aboriginal and Torres Strait Islander communities through participation in the Cultural Centre project *The Torres Strait Islands: a celebration*, collaborative research and a program of repatriation
- work with building owner Arts Queensland to improve the visitor experience at Queensland Museum South Bank through a \$12.5 million building enhancement project
- redevelop the Sciencentres at Queensland Museum South Bank in Brisbane and Cobb+Co Museum in Toowoomba to help make scientific research more accessible to the public
- invest an additional \$0.5 million in recurrent funding to support the operations of Cobb+Co Museum.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
Full time equivalents		232	222	232
Volunteers		350	342	350

Note:

1. Full-time equivalents (FTEs) as at 30 June.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service standards				
Satisfaction of audiences with collection-based displays and activities in public galleries		95%	96%	96%
Other measures				
Number of physical items added to the State Collection	1	15,800	15,000	10,000
Number of digital images added to the Collection		6,500	7,000	8,000
Total physical campus visits	2	791,100	821,000	808,000
School children visiting campuses	3	76,200	62,000	65,000
Online visits	4	600,000	525,000	560,000
New displays (sq metres of exhibitions)	5	3,782	5,701	6,410
Lectures, public talks, workshops and outreach programs delivered	6	9,452	8,000	9,500
Number of research papers published		80	80	80
Number of Queensland Museum collection objects accessed for research, education, exhibition and cultural purposes	7	96,625	70,000	85,000
Participants in lectures, public talks, workshops and outreach programs		237,060	216,000	237,060
Number of popular research publications sold and distributed		13,000	13,000	13,500
Percentage of the collection that is stored to a national benchmark standard		95.5%	96%	96%

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Percentage of Local Government Authorities receiving Queensland Museum services		100%	100%	100%
State contribution (\$000)		20,279	20,679	21,219
Other revenue (\$000)		7,721	9,789	14,498
Total cost (\$000)		28,000	32,240	32,769

Notes:

1. The variation between the 2010-11 Target/estimate and 2011-12 Target/estimate reflects a reduced field specimen acquisition program to allow increased focus on exhibitions and public programs.
2. The increase in the 2010-11 Estimated actual is attributable to a greater audience-focused approach in programming. The 2011-12 Target/estimate reflects both an anticipated reduction in onsite visits in late 2011 due to short-term capital works at the Queensland Museum South Bank, and an anticipated increase in onsite visits in mid-2012 due to a planned international exhibition.
3. The decrease in the 2010-11 Estimated actual reflects the impact of the 2011 Brisbane flood event which affected schools and resulted in the temporary closure of the Queensland Museum South Bank. The decrease in the 2011-12 Target/estimate reflects the anticipated reduction in onsite visits in late 2011, due to short-term capital works at the Queensland Museum South Bank.
4. The decrease in the 2010-11 Estimated actual is due to a redeveloped website navigation which provides a more streamlined process for accessing information. This has resulted in more targeted use of the site by visitors.
5. The increase in the 2010-11 Estimated actual reflects new displays at the redeveloped Cobb+Co Museum which opened to the public in September 2010 and *The Torres Strait Islands: a celebration* to open in June 2011. The 2011-12 Target/estimate includes the planned new exhibitions for Queensland Museum South Bank and the planned international exhibition.
6. The decrease in the 2010-11 Estimated actual reflects the impact of the 2011 Brisbane flood event which resulted in the temporary closure of the Queensland Museum South Bank.
7. The decrease in the 2010-11 Estimated actual reflects the impact of floods which affected 22 loans transfer depots throughout Queensland.

INCOME STATEMENT

Queensland Museum	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges	4,8	4,795	4,810	6,088
Grants and other contributions	1,5,9	22,324	24,747	28,918
Other revenue		861	858	691
Gains on sale/revaluation of property, plant and equipment and investments		20	53	20
Total income		28,000	30,468	35,717
Expenses				
Employee expenses		17,639	18,020	18,481
Supplies and services	2,6	6,710	10,763	10,695
Grants and subsidies		14	14	14
Depreciation and amortisation		3,366	3,169	3,317
Finance/borrowing costs		..	..	..
Other expenses		271	264	262
Losses on sale/revaluation of property, plant and equipment and investments		..	10	..
Total expenses		28,000	32,240	32,769
OPERATING SURPLUS/(DEFICIT)	3,7	..	(1,772)	2,948

STATEMENT OF CHANGES IN EQUITY

Queensland Museum	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus		6,222	8,390	4,193
Net amount of all revenue and expense adjustments direct to equity not disclosed above	
Net income recognised directly in equity		6,222	8,390	4,193
Surplus/(deficit) for the period		..	(1,772)	2,948
Total recognised income and expense for the period		6,222	6,618	7,141
Equity injection/(withdrawal)		(926)	(926)	(926)
Equity adjustments (MoG transfers)	
Total movement in equity for period		5,296	5,692	6,215

BALANCE SHEET

Queensland Museum	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	10,13,16	9,819	7,964	8,740
Receivables		521	836	889
Other financial assets		..	..	..
Inventories		567	565	565
Other		250	407	157
Non-financial assets held for sale		..	..	..
Total current assets		11,157	9,772	10,351
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	11,14,17	468,713	471,084	476,895
Intangibles		976	959	794
Other		..	..	..
Total non-current assets		469,689	472,043	477,689
TOTAL ASSETS		480,846	481,815	488,040
CURRENT LIABILITIES				
Payables		561	578	578
Accrued employee benefits		1,381	1,211	1,211
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total current liabilities		1,942	1,789	1,789
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		326	300	310
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		326	300	310
TOTAL LIABILITIES		2,268	2,089	2,099
NET ASSETS/(LIABILITIES)		478,578	479,726	485,941
EQUITY				
Capital/contributed equity		(3,233)	(3,233)	(4,159)
Accumulated surplus/(accumulated deficit)		142,616	141,007	143,955
Reserves:				
- Asset revaluation surplus	12,15,18	339,195	341,952	346,145
- Other		..	..	..
TOTAL EQUITY		478,578	479,726	485,941

CASH FLOW STATEMENT

Queensland Museum	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges	23,28	4,795	4,923	6,088
Grants and other contributions	19,24,29	22,324	24,715	28,918
Other	20,25	861	2,159	2,004
Outflows:				
Employee costs		(17,624)	(18,251)	(18,221)
Supplies and services	21,26	(6,707)	(10,427)	(10,695)
Grants and subsidies		(14)	(14)	(14)
Borrowing costs		..	..	..
Other	22,27	(271)	(2,109)	(1,628)
Net cash provided by/(used in) operating activities		3,364	996	6,452
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		20	43	20
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles		(4,438)	(4,732)	(4,770)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(4,418)	(4,689)	(4,750)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals		(926)	(926)	(926)
Net cash provided by/(used in) financing activities		(926)	(926)	(926)
Net increase/(decrease) in cash held		(1,980)	(4,619)	776
Cash at the beginning of financial year		11,799	12,583	7,964
Cash transfers from restructure		..	..	..
Cash at the end of financial year		9,819	7,964	8,740

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

1. An increase in grants and other contributions due to additional funding for Cobb+Co Museum Toowoomba, Queensland Museum South Bank lighting upgrade, new equipment and research and collection activity.
2. An increase in supplies and services due to building maintenance works at the Hendra Annexe, increased operating costs at Cobb+Co Museum Toowoomba and exhibition development and planning at Queensland Museum South Bank.
3. An operating deficit due to the operating costs associated with building maintenance work at the Hendra Annexe being met from cash reserves and not from grants and other contributions revenue.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

4. An increase in user charges due to increased public programming and exhibition activity at Queensland Museum South Bank.
5. An increase in grants and other contributions due to additional funding for the rejuvenation of Queensland Museum South Bank through new exhibitions and public programming.
6. An increase in supplies and services costs due to exhibition development and planning at Queensland Museum South Bank as well as increased operating costs at Cobb+Co Museum Toowoomba.
7. An operating surplus due to costs associated with the purchase of Queensland Museum South Bank exhibition assets being recorded on the Balance Sheet and not as an operating expenditure item.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

8. An increase in user charges due to increased public programming and exhibition activity at Queensland Museum South Bank.
9. An increase in grants and other contributions due to additional funding for the rejuvenation of Queensland Museum South Bank through new exhibitions and public programming.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

10. A decrease in cash assets due to maintenance and capital works at the Hendra Annexe.
11. An increase in property, plant and equipment due to acquisitions and revaluations to the State Collection assets.
12. An increase in asset revaluation surplus due to upward revaluations to the State Collection assets.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

13. A decrease in cash assets due to significant investment in Queensland Museum South Bank exhibitions and public programming.
14. An increase in property, plant and equipment due mainly to acquisitions and revaluations to State Collection assets and new Queensland Museum South Bank exhibitions.
15. An increase in asset revaluation surplus due to upward revaluations to the State Collection assets.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

16. An increase in cash assets due to an increase in admissions income for Queensland Museum South Bank exhibition program and grant funding.
17. An increase in property, plant and equipment due to acquisitions, disposals and upward revaluations to the State Collection assets and new Queensland Museum South Bank exhibitions.
18. An increase in asset revaluation surplus due to upward revaluations to the State Collection assets.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated actual include:

19. An increase in grants and other contributions due to additional funding for Cobb+Co Museum Toowoomba, Queensland Museum South Bank lighting upgrade, new equipment and research and collection activity.
20. An increase in other inflows primarily due to GST cash receipts related to increased supplies and services expenditure.
21. An increase in supplies and services due to building maintenance works at the Hendra Annexe, increased operating costs at Cobb+Co Museum Toowoomba and exhibition development and planning at Queensland Museum South Bank.
22. An increase in other outflows primarily due to GST cash payments related to increased supplies and services expenditure.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

23. An increase in user charges due to increased public programming and exhibition activity at Queensland Museum South Bank.
24. An increase in grants and other contributions due to additional funding for the rejuvenation of Queensland Museum South Bank through new exhibitions and public programming.
25. An increase in other inflows primarily due to GST cash receipts related to increased supplies and services expenditure.
26. An increase in supplies and services due to continued exhibition development and planning at Queensland Museum South Bank and increased operating costs at Cobb+Co Museum Toowoomba.
27. An increase in other outflows primarily due to GST cash payments related to increased supplies and services expenditure.

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

28. An increase in user charges due to increased public programming and exhibition activity at Queensland Museum South Bank.
29. An increase in grants and other contributions due to additional funding for the rejuvenation of Queensland Museum South Bank through new exhibitions and public programming.

Queensland Performing Arts Trust

OVERVIEW

The Queensland Performing Arts Trust manages the Queensland Performing Arts Centre (QPAC). QPAC's vision is to be Queensland's entertainment destination and the leading presenter of performing arts in the Asia-Pacific region. QPAC contributes to the Government's *Toward Q2: Tomorrow's Queensland* ambitions of Strong – *Creating a diverse economy powered by bright ideas*; Smart – *Delivering world-class education and training*; and Fair – *Supporting safe and caring communities* by presenting high-quality performing arts events and encouraging participation in the arts and engagement in the creative process as a means of promoting learning, wellbeing, civic participation and social inclusion.

QPAC's strategic direction focuses on its dual functions as a performing arts centre of international standing and an entrepreneurial producer of high-quality performing arts product. QPAC acknowledges the challenges of growing and diversifying its activity within a volatile industry.

REVIEW OF PERFORMANCE

Recent achievements

During 2010-11 the Queensland Performing Arts Centre:

- co-presented, with Events Queensland Pty Ltd, an Australian exclusive season of the Ballet Nacional de Cuba, continuing QPAC's strategy for regular presentations of the world's leading ballet companies
- presented four major international musicals: *Fame*, *Mamma Mia*, *West Side Story* and *WICKED*, attracting a collective audience of 317,849 people
- presented more than 100 free performances featuring artists from around the world including the singer/songwriter showcase *FretFest 2010*; outdoor music and dance venue the Havana Club; and jazz-themed *Green Jam Sessions* profiling students from the Queensland Conservatorium Griffith University
- delivered the second year of the three-year *Yonder* project through KITE Arts Education Program @ QPAC with more than 140 children from schools and communities in the Wide Bay Burnett and Logan/Albert regions.

Future developments

The Queensland Performing Arts Centre will:

- present two performances of leading world orchestra the Vienna Philharmonic Orchestra under the German conductor and pianist Christoph Eschenbach as part of a three city Australian tour
- present a Brisbane season of new musical theatre work *Dr Zhivago* as part of a world premiere Australian tour
- co-produce and present projects as part of the Cultural Centre project *The Torres Strait Islands: a celebration* including the *2011 Mabo Oration* (with the Anti-Discrimination Commission Queensland), *Belong* (with Bangarra Dance Theatre), together with an outdoor live performance program.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
	2,3	280	300	305

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. Increase in Estimated actual due to higher than anticipated venue utilisation in the Lyric Theatre and sold occupancy in major seasons including *WICKED*.
3. Increase in 2011-12 Estimate due to 2012 presentation of *Out of the Box*.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service standards				
Venue utilisation		75%	76%	75%
Lyric Theatre	1	70%	94%	70%
Concert Hall	2	70%	60%	70%
Playhouse	3	90%	70%	90%
Cremorne Theatre		75%	78%	75%
Level of audience satisfaction		90%	96%	90%
Level of hirer satisfaction		95%	95%	95%
Other measures				
Visitation		750,000	765,600	1,000,000
Attendance at paid events	4	600,000	715,600	800,000
Attendance at unpaid events	5	150,000	50,000	200,000
Presentations				
Number of performances		920	984	950
Number of seasons		220	208	230
Number of regional venues receiving QPAC programming		12	14	12
Number of programs hosted by regional venues	6	4	2	4
State contribution (\$000)		7,829	7,829	8,289
Other revenue (\$000)		25,078	27,591	27,924
Total cost (\$000)		32,907	35,420	36,213

Notes:

1. The increase in 2010-11 Estimated actual is due to securing additional hires in the Lyric Theatre – *Fame*, *The Music of Andrew Lloyd Webber*, and *Riverdance*.
2. The decrease in 2010-11 Estimated actual is due to fewer than anticipated commercial hires.
3. The decrease in 2010-11 Estimated actual is due to three month venue closure as result of the 2011 Brisbane flood event.
4. The increase in 2010-11 Estimated actual is due to higher than anticipated venue utilisation of the Lyric Theatre and sold occupancy in major seasons including *WICKED*.
5. The decrease in 2010-11 Estimated actual is due to a reduced outdoor program of free events. The program was reduced to accommodate weather conditions.
6. The decrease in 2010-11 Estimated actual is due to reduced touring by QPAC Museum.

INCOME STATEMENT

Queensland Performing Arts Trust	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges	1,5	23,786	26,708	27,012
Grants and other contributions	6,9	7,829	7,829	8,289
Other revenue	2,7	1,292	883	912
Gains on sale/revaluation of property, plant and equipment and investments		..	..	..
Total income		32,907	35,420	36,213
Expenses				
Employee expenses	3,8	16,420	19,813	20,059
Supplies and services	4,10	15,694	14,932	15,397
Grants and subsidies		..	..	..
Depreciation and amortisation		793	675	757
Finance/borrowing costs		..	..	..
Other expenses		..	..	..
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		32,907	35,420	36,213
OPERATING SURPLUS/(DEFICIT)		..	..	..

STATEMENT OF CHANGES IN EQUITY

Queensland Performing Arts Trust	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus		97	161	131
Net amount of all revenue and expense adjustments direct to equity not disclosed above		(97)	(364)	(131)
Net income recognised directly in equity		..	(203)	..
Surplus/(deficit) for the period	
Total recognised income and expense for the period		..	(203)	..
Equity injection/(withdrawal)	
Equity adjustments (MoG transfers)	
Total movement in equity for period		..	(203)	..

BALANCE SHEET

Queensland Performing Arts Trust	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets		5,948	5,922	6,009
Receivables		5,532	5,558	5,558
Other financial assets	
Inventories		199	199	199
Other		728	728	728
Non-financial assets held for sale	
Total current assets		12,407	12,407	12,494
NON-CURRENT ASSETS				
Receivables	
Other financial assets	
Property, plant and equipment		7,821	7,821	7,894
Intangibles	
Other	
Total non-current assets		7,821	7,821	7,894
TOTAL ASSETS		20,228	20,228	20,388
CURRENT LIABILITIES				
Payables		3,141	3,141	3,321
Accrued employee benefits		845	845	845
Interest-bearing liabilities and derivatives	
Provisions	
Other		726	726	706
Total current liabilities		4,712	4,712	4,872
NON-CURRENT LIABILITIES				
Payables	
Accrued employee benefits	
Interest-bearing liabilities and derivatives	
Provisions	
Other	
Total non-current liabilities	
TOTAL LIABILITIES		4,712	4,712	4,872
NET ASSETS/(LIABILITIES)		15,516	15,516	15,516
EQUITY				
Capital/contributed equity		1,033	1,033	1,033
Accumulated surplus/(accumulated deficit)		3,672	3,672	3,541
Reserves:				
- Asset revaluation surplus		3,174	3,174	3,174
- Other		7,637	7,637	7,768
TOTAL EQUITY		15,516	15,516	15,516

CASH FLOW STATEMENT

Queensland Performing Arts Trust	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges	11,16	23,786	26,100	26,992
Grants and other contributions	17,20	7,829	7,829	8,289
Other	12,18	1,292	177	912
Outflows:				
Employee costs	13,19	(16,420)	(19,744)	(20,059)
Supplies and services	14,21	(15,537)	(13,632)	(15,152)
Grants and subsidies		..	..	..
Borrowing costs		..	..	..
Other		..	(236)	(65)
Net cash provided by/(used in) operating activities		950	494	917
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		(79)	(92)	(80)
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles	15,22	(750)	(820)	(750)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(829)	(912)	(830)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		..	..	..
Net increase/(decrease) in cash held		121	(418)	87
Cash at the beginning of financial year		5,827	6,340	5,922
Cash transfers from restructure		..	..	..
Cash at the end of financial year		5,948	5,922	6,009

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated Actual include:

1. An increase in user charges due to greater than anticipated ticket sales for Ballet Nacional de Cuba, a major Queensland Performing Arts Centre co-production, and four international musicals.
2. A decrease in other revenue due to lower than anticipated interest on cash assets held.
3. An increase in employee expenses due to major productions by Queensland Performing Arts Centre and flood recovery activities.
4. A decrease in supplies and services due to the effects of January 2011 floods.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

5. An increase in user charges due to a greater number of major commercial productions planned in 2011-12.
6. An increase in grants and other contributions due to the impact of an advance grant payment in June 2009 in relation to the 2010 *Out of the Box* festival.
7. A decrease in other revenue due to lower than anticipated interest on cash assets held.
8. An increase in employee expenses due to a greater number of major commercial productions.

Major variations between 2010-11 Estimated Actual and the 2011-12 Estimate include:

9. An increase in grants and other contributions due to the impact of an advance grant payment in June 2009 in relation to the 2010 *Out of the Box* festival.
10. An increase in supplies and services due to increased number of major commercial productions.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated Actual include:

11. An increase in user charges due to greater than anticipated ticket sales for Ballet Nacional de Cuba, a major Queensland Performing Arts Centre co-production, and four international musicals.
12. A decrease in other receipts due to lower than anticipated interest on cash assets held.
13. An increase in employee costs due to major productions by Queensland Performing Arts Centre and flood recovery activities.
14. A decrease in supplies and services due to the effects of January 2011 floods.
15. An increase in property, plant and equipment costs due to purchases made in 2010-11 to replace items lost in January 2011 floods.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

16. An increase in user charges due to a greater number of major commercial productions.
17. An increase in grants and other contributions due to the impact of an advance grant payment in June 2009 in relation to the 2010 *Out of the Box* festival.
18. A decrease in other revenue due to lower than anticipated interest on cash assets held.
19. An increase in employee costs due to a higher number of major commercial productions.

Major variations between 2010-11 Estimated Actual and the 2011-12 Estimate include:

20. An increase in grants and other contributions due to the impact of an advance grant payment in June 2009 in relation to the 2010 *Out of the Box* festival.
21. An increase in supplies and services due to a greater number of major commercial productions.
22. A decrease in property, plant and equipment costs due to purchases made in 2010-11 to replace items lost in January 2011 floods.

Queensland Reconstruction Authority

OVERVIEW

The Queensland Reconstruction Authority (the Authority) is responsible for the efficient and effective coordination of the reconstruction effort, in response to the 2010-11 floods, severe Tropical Cyclone Yasi and monsoonal rains.

The Authority operates under a legislative framework defined in the *Queensland Reconstruction Authority Act 2011*. The Act establishes the Authority to:

- coordinate and manage the rebuilding and recovery of affected communities, including the repair and rebuilding of community infrastructure and other property
- provide for the following to facilitate flood mitigation for affected communities, or the protection, rebuilding and recovery of affected communities:
 - the declaration of declared projects and reconstruction areas; and
 - the making of development schemes for declared projects and reconstruction areas.

The Authority is predominantly staffed by members of Queensland Government departments, who are engaged under an officer interchange arrangement pursuant to Section 184 of the *Public Service Act 2008*. Australian Defence Force staffing costs are being met by the Australian Defence Force.

REVIEW OF PERFORMANCE

Recent achievements

In 2010-11 the Queensland Reconstruction Authority:

- was established and commenced operations in February 2011
- produced the State Plan and Implementation Plans for the reconstruction effort - *Operation QUEENSLANDER*. The State Plan sets the framework for district and local planning for reconnecting and rebuilding Queensland, while the Implementation Plans detail the activities across the State, and the Local Plan and the community-based local responses
- commenced distribution of funding for the reconstruction of affected public assets, supported by a framework for ensuring value for money is achieved in the program. By 30 June 2011, the Authority will have provided approximately \$465 million in grant funding to local Councils
- declared Grantham a Reconstruction Area, allowing streamlined planning approvals, which allows this community to rebuild.

Future developments

During 2011-12, the Authority will:

- continue to implement the State Plan across the State
- finalise Local Plans, to guide and prioritise the reconstruction effort
- provide funding to allow a large number of important reconstruction projects to commence
- monitor the progress of the reconstruction program to identify opportunities to improve project planning or implementation, to ensure value for money is achieved.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
	2,3	..	123	152

Notes:

1. Full-time equivalents (FTEs) as at 30 June.
2. The 2010-11 Estimated Actual includes 15 members of the Australian Defence Force.
3. The 2011-12 Estimate includes 18 members of the Australian Defence Force.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. Actual	2011-12 Target/est.
Completion of the Recovery phase (phase one) of the State Plan, <i>Operation QUEENSLANDER</i>		..	30 June 2011	..
Completion of the Reconstruction phase (phase two) of the State Plan, <i>Operation QUEENSLANDER</i>		..	..	31 December 2011
Compliance with legislated requirements to reporting the Authority's functions and performance	1,2	..	100%	100%
State contribution (\$000)		..	1,835,998	48,476
Other revenue (\$000)		..	2,050,000	539,459
Total cost (\$000)		..	1,122,527	2,839,809

Notes:

1. Target is 100% compliance with agreed timeframes.
2. More information on the progress of the Authority is available online at www.qldreconstruction.org.au.

INCOME STATEMENT

Queensland Reconstruction Authority	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges		..	..	..
Grants and other contributions	1	..	3,885,998	587,935
Other revenue		..	..	..
Gains on sale/revaluation of property, plant and equipment and investments		..	..	..
Total income		..	3,885,998	587,935
Expenses				
Employee expenses	2	..	5,583	13,705
Supplies and services	3	..	14,726	20,353
Grants and subsidies	4	..	1,101,887	2,804,992
Depreciation and amortisation	5	..	60	438
Finance/borrowing costs		..	..	..
Other expenses	6	..	271	321
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		..	1,122,527	2,839,809
OPERATING SURPLUS/(DEFICIT)	7	..	2,763,471	(2,251,874)

STATEMENT OF CHANGES IN EQUITY

Queensland Reconstruction Authority	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments		..	..	..
Increase/(decrease) in asset revaluation surplus		..	..	..
Net amount of all revenue and expense adjustments direct to equity not disclosed above		..	..	..
Net income recognised directly in equity		..	..	..
Surplus/(deficit) for the period	8	..	2,763,471	(2,251,874)
Total recognised income and expense for the period		..	2,763,471	(2,251,874)
Equity injection/(withdrawal)	9	..	(60)	(438)
Equity adjustments (MoG transfers)		..	..	..
Total movement in equity for period		..	2,763,411	2,252,312

BALANCE SHEET

Queensland Reconstruction Authority	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	10	..	2,764,031	511,652
Receivables		..	92	91
Other financial assets		..	..	..
Inventories		..	..	..
Other		..	..	..
Non-financial assets held for sale		..	..	..
Total current assets		..	2,764,123	511,743
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	11	..	298	366
Intangibles		..	..	..
Other		..	..	..
Total non-current assets		..	298	366
TOTAL ASSETS		..	2,764,421	512,109
CURRENT LIABILITIES				
Payables		..	1,000	1,000
Accrued employee benefits		..	10	10
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total current liabilities		..	1,010	1,010
NON-CURRENT LIABILITIES				
Payables		..	..	..
Accrued employee benefits		..	..	..
Interest-bearing liabilities and derivatives		..	..	..
Provisions		..	..	..
Other		..	..	..
Total non-current liabilities		..	..	..
TOTAL LIABILITIES		..	1,010	1,010
NET ASSETS/(LIABILITIES)		..	2,763,411	511,099
EQUITY				
Capital/contributed equity		..	(60)	(498)
Accumulated surplus/(accumulated deficit)	12	..	2,763,471	511,597
Reserves:				
- Asset revaluation surplus		..	..	..
- Other		..	..	..
TOTAL EQUITY		..	2,763,411	511,099

CASH FLOW STATEMENT

Queensland Reconstruction Authority	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges		..	..	..
Grants and other contributions	13	..	3,885,998	587,935
Other	14	..	106,215	278,824
Outflows:				
Employee costs	15	..	(5,573)	(13,705)
Supplies and services	16	..	(120,033)	(299,176)
Grants and subsidies	17	..	(1,101,887)	(2,804,992)
Borrowing costs		..	..	..
Other	18	..	(271)	(321)
Net cash provided by/(used in) operating activities		..	2,764,449	(2,251,435)
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles	19	..	(358)	(506)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		..	(358)	(506)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions		..	..	..
Finance lease payments		..	..	..
Equity withdrawals	20	..	(60)	(438)
Net cash provided by/(used in) financing activities		..	(60)	(438)
Net increase/(decrease) in cash held		..	2,764,031	(2,252,379)
Cash at the beginning of financial year		..	..	2,764,031
Cash transfers from restructure		..	..	..
Cash at the end of financial year		..	2,764,031	511,652

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

There are no amounts included for the 2010-11 Budget as the Queensland Reconstruction Authority was established under the *Queensland Reconstruction Authority Act 2011* and commenced operations in February 2011.

Income statement

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

1. A decrease in grants and other contributions due to grant funding being received in advance in 2010-11 from the Australian Government and the proceeds of the long term lease of the Abbot Point Coal Terminal. This funding has been recognised as income in 2010-11 as required by Australian Accounting Standards. The costs from the natural disasters in Queensland are expected to exceed \$6.8 billion. Queensland's share of the cost is estimated at \$1.8 billion once loans provided have been redeemed. The Australian Government is providing an advance in the order of \$2.5 billion over two years with remaining funds to be provided in arrears under the usual Natural Disaster Relief and Recovery Arrangements (NDRRA).
2. An increase in employee expenses due to the full year operations of the Authority and the increased activity associated with planned reconstruction projects.
3. An increase in supplies and services due to the full year operations of the Authority and the increased activity associated with planned reconstruction projects.
4. An increase in grants and subsidies due to payments being made in respect to planned reconstruction projects.
5. An increase in depreciation and amortisation due to the purchase of assets to support the full year operations of the Authority.
6. An increase in other expenses due to the full year operations of the Authority and the increased activity associated with planned reconstruction projects.
7. A surplus for 2010-11 and a deficit for 2011-12 due to a timing issue in relation to the recognition of grant funding provided in 2010-11, as required by Australian Accounting Standards, while payments for reconstruction projects and operational expenditure occur over the life of the Authority.

Statement of Changes in Equity

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

8. A decrease in surplus/(deficit) for the period due to a timing issue in relation to the recognition of grant funding provided in 2010-11, as required by Australian Accounting Standards, while payments for reconstruction projects and operational expenditure occur over the life of the Authority.
9. An increase in equity withdrawal due to the depreciation of plant and equipment.

Balance sheet

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

10. A decrease in cash due to the payment of grants for reconstruction projects.
11. An increase in property, plant and equipment due to the purchase of assets to support the full year operations of the Authority.
12. A decrease in accumulated surplus/(accumulated deficit) due to a timing issue in relation to the recognition of grant funding provided in 2010-11, as required by Australian Accounting Standards, while payments for reconstruction projects and operational expenditure occur over the life of the Authority.

Cash flow statement

Major variations between 2010-11 Estimated actual and the 2011-12 Estimate include:

13. A decrease in grant and other contributions due to grant funding being received in advance in 2010-11 from the Australian Government and the proceeds of the long term lease of the Abbot Point Coal Terminal.
14. An increase in other operating inflows due to the receipt of GST credits on grant payments made for reconstruction projects.
15. An increase in employee costs due to a full year of operations and the increased activity associated with planned reconstruction projects.
16. An increase in supplies and services due to a full year of operations and the increased activity associated with planned reconstruction projects.
17. An increase in grants and subsidies due to payments being made in respect to planned reconstruction projects.
18. An increase in other operating outflows due to a full year of operations and the increased activity associated with planned reconstruction projects.
19. An increase in payments for property, plant and equipment due to the purchase of assets to support the full year operations of the Authority.
20. An increase in equity withdrawal due to the full year depreciation of plant and equipment.

South Bank Corporation

OVERVIEW

South Bank Corporation (the Corporation) owns and manages the 42 hectare South Bank precinct, which is located in the heart of Brisbane. The precinct comprises the South Bank Parklands, the Brisbane Convention and Exhibition Centre, Little Stanley Street and Grey Street.

The Corporation is committed to the Government's priorities and the Corporation's vision to create and manage a world-class precinct for the people of Queensland, which adds value to the State's economy and positions Brisbane as a desirable visitor destination.

The objectives of the Corporation are to:

- promote, facilitate, carry out and control the development, disposal and management of land and other property within the Corporation area
- achieve an appropriate balance between the Corporation's commercial and non-commercial functions
- ensure the Corporation area complements, rather than duplicates, other public use sites in the inner city Brisbane area
- provide for a diverse range of recreational, cultural and educational pursuits for local, regional and international visitors
- accommodate public events and entertainment that benefit the general community
- achieve excellence and innovation in the management of open space and park areas.

REVIEW OF PERFORMANCE

Recent achievements

During the 2010–11 period, several key construction projects have come to fruition and the precinct continued to host premier events and a variety of community activities. The Corporation:

- completed a major environmental sustainability initiative, Rain Bank – a stormwater harvesting and reuse centre. The Corporation expects to harvest approximately 77 million megalitres of water (the equivalent of 30 Olympic-sized swimming pools) each year to be used for irrigation and to top up landscape features. The initiative also includes an educational display about stormwater and the treatment plant process. The display uses state-of-the-art animation to communicate sustainability messages
- completed South Bank's newest riverfront dining precinct, River Bend. This exciting new development includes a grassed amphitheatre with direct access to the Brisbane River via a 'beach'. The opening of this new public space, part of the Corporation's commitment to creating more green space, makes a significant contribution to the revitalization of the southern end of the Parklands
- established an innovative and contemporary children's playground on Picnic Island Green located at the southern end of the Parklands. This playground will forge strong connections with the new Children's Hospital in Stanley Street by creating a place for patients, their families and Hospital staff to seek respite
- executed "*Flood Off*", a highly successful marketing campaign to inform people that South Bank had reopened for business and to encourage visitors to return to the Parklands and South Bank retailers. More than 24,000 people enjoyed the free activities from 28 January to 20 February 2011

- secured high profile tenants including the Max Brenner chocolate shop; the South Bank Surf Club; DM Jazz Bar, Burrito Republic and the Olé Spanish Restaurant. This campaign has also seen the establishment of 'pop-up' stores Deka, Hamimi and Shop the Runway, which have activated empty tenancies and brought new products, clientele and ideas to the precinct
- increased visitation numbers to the Corporation's highly successful in-house produced event, Regional Flavours, by more than 50%, compared to 2010, with 13,000 attendees in 2011. The event showcased our precinct's own celebrity chef Ben O'Donoghue starring in cooking demonstrations.

Future Developments

In 2011-12 the Corporation will:

- continue working with the developers of the \$570 million South Point development, a mixed-use commercial and residential complex that will create the largest transit oriented development in Brisbane. This will include an Emporium hotel – a much welcomed addition to the hotel market in Brisbane
- work with the Australian Broadcasting Corporation (ABC) as they build their headquarters on the corner of Russell and Grey Streets South Bank. The development will deliver a number of significant benefits to the precinct, in particular, the close proximity of over 350 ABC staff including more than 100 online, radio and news journalists on hand to report on the impressive work of our precinct partners. The construction is expected to be completed by 2012
- complete construction of the Brisbane Convention and Exhibition Centre expansion which will activate Grey Street and will link the Centre with South Bank Parklands. This will rejuvenate and enliven Grey Street with a mix of retail experiences and provide an additional 42% in event space with 18 additional meeting rooms and a large function room complete with extensive terraces offering Central Business District and river views
- host the 2011 Mercedes Benz Fashion Festival at South Bank. The highly successful 2010 Festival brought renowned designers and the fashion glitterati to the South Bank Cultural Forecourt and produced positive international press coverage.

STATEMENTS

STAFFING¹

	Notes	2010-11 Budget	2010-11 Est. actual	2011-12 Estimate
South Bank Corporation and Brisbane Convention and Exhibition Centre		459	450	490

Note:

1. Full-time equivalents (FTEs) as at 30 June.

PERFORMANCE STATEMENT

	Notes	2010-11 Target/est.	2010-11 Est. actual	2011-12 Target/est.
Service standards				
Assess South Bank's visitor experience by:				
South Bank Visitors rating their experience as being as 3 or more (based on scale of 1-5 (lowest to highest))		98%	99%	98%
Number of repeat visits		75%	77%	80%
Other measures				
Number of Brisbane Convention and Exhibition Centre events per year		886	959	1,100
Lead sustainability practice in the dimensions of:				
• Potable water consumption	1	45% reduction on base year	50% reduction on base year	50% reduction on base year
• Electrical energy consumption	2	10% reduction on base year	27% reduction on base year	10% reduction on base year
Assess customer and stakeholder satisfaction by:				
• days of collaborative events and activities completed with partners		300 days	320 days	310 days
turnover percentage of tenancies		1%	4%	4%
State contribution (\$'000)		10,025	10,025	10,025
Other revenue (\$'000)		68,465	75,549	81,571
Total cost (\$'000)		78,345	83,237	84,854

Notes:

1. Percentage reduction on the base year of 2005-06.

2. Achieved through new electrical technology.

INCOME STATEMENT

South Bank Corporation	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Income				
Service revenue		..	..	..
User charges	1,5,9	62,165	60,831	78,571
Grants and other contributions	2,6,10	13,325	18,743	10,025
Other revenue	3	1,000	4,000	1,000
Gains on sale/revaluation of property, plant and equipment and investments		2,000	2,000	2,000
Total income		78,490	85,574	91,596
Expenses				
Employee expenses		7,967	7,772	8,487
Supplies and services	4,7	53,628	58,475	58,527
Grants and subsidies		..	..	..
Depreciation and amortisation	8,11	15,000	15,240	16,240
Finance/borrowing costs		1,750	1,750	1,600
Other expenses		..	..	..
Losses on sale/revaluation of property, plant and equipment and investments		..	..	..
Total expenses		78,345	83,237	84,854
OPERATING SURPLUS/(DEFICIT)		145	2,337	6,742

STATEMENT OF CHANGES IN EQUITY

South Bank Corporation	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
Net effect of the changes in accounting policies and prior year adjustments	
Increase/(decrease) in asset revaluation surplus	
Net amount of all revenue and expense adjustments direct to equity not disclosed above	
Net income recognised directly in equity	
Surplus/(deficit) for the period		145	2,337	6,742
Total recognised income and expense for the period		145	2,337	6,742
Equity injection/(withdrawal)	
Equity adjustments (MoG transfers)	
Total movement in equity for period		145	2,337	6,742

BALANCE SHEET

South Bank Corporation	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CURRENT ASSETS				
Cash assets	12,16,19	5,779	56,759	13,684
Receivables		2,749	2,925	2,925
Other financial assets		..	..	..
Inventories		326	323	323
Other		2,085	2,586	2,586
Non-financial assets held for sale		..	..	..
Total current assets		10,939	62,593	19,518
NON-CURRENT ASSETS				
Receivables		..	..	..
Other financial assets		..	..	..
Property, plant and equipment	13,17,20	660,792	637,693	667,835
Intangibles		..	..	..
Other		3,472	4,569	2,369
Total non-current assets		664,264	642,262	670,204
TOTAL ASSETS		675,203	704,855	689,722
CURRENT LIABILITIES				
Payables	14,21	7,505	15,686	9,981
Accrued employee benefits		..	..	..
Interest-bearing liabilities and derivatives		3,177	3,205	3,205
Provisions		345	272	272
Other	18,22	17,064	17,310	5,310
Total current liabilities		28,091	36,473	18,768
NON-CURRENT LIABILITIES				
Payables		548	488	488
Accrued employee benefits		..	..	..
Interest-bearing liabilities and derivatives	15,23	28,667	25,524	21,354
Provisions		116	145	145
Other		..	..	..
Total non-current liabilities		29,331	26,157	21,987
TOTAL LIABILITIES		57,422	62,630	40,755
NET ASSETS/(LIABILITIES)		617,781	642,225	648,967
EQUITY				
Capital/contributed equity		291,624	291,624	291,624
Accumulated surplus/(accumulated deficit)		30,399	34,534	41,276
Reserves:				
- Asset revaluation surplus		295,758	316,067	316,067
- Other		..	..	..
TOTAL EQUITY		617,781	642,225	648,967

CASH FLOW STATEMENT

South Bank Corporation	Notes	2010-11 Budget \$'000	2010-11 Est. act. \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows:				
Service receipts		..	..	..
User charges	24,28	62,665	69,031	70,571
Grants and other contributions	25,29,32	13,325	18,743	10,025
Other	26,33	5,000	8,000	5,000
Outflows:				
Employee costs		(7,967)	(7,772)	(8,486)
Supplies and services		(57,628)	(60,775)	(60,327)
Grants and subsidies		..	..	..
Borrowing costs		(1,750)	(1,750)	(1,600)
Other	34	(3,909)	(3,909)	(9,706)
Net cash provided by/(used in) operating activities		9,736	21,568	5,477
CASH FLOWS FROM INVESTING ACTIVITIES				
Inflows:				
Sales of property, plant and equipment		..	..	..
Investments redeemed		..	..	..
Loans and advances redeemed		..	..	..
Outflows:				
Payments for property, plant and equipment and intangibles	27,30,35	(102,293)	(79,144)	(44,382)
Payments for investments		..	..	..
Loans and advances made		..	..	..
Net cash provided by/(used in) investing activities		(102,293)	(79,144)	(5,477)
CASH FLOWS FROM FINANCING ACTIVITIES				
Inflows:				
Borrowings		..	..	..
Equity injections		..	..	..
Outflows:				
Borrowing redemptions	31,36	..	..	(4,170)
Finance lease payments		..	..	..
Equity withdrawals		..	..	..
Net cash provided by/(used in) financing activities		..	..	(4,170)
Net increase/(decrease) in cash held		(92,557)	(57,576)	(43,075)
Cash at the beginning of financial year		98,336	114,335	56,759
Cash transfers from restructure		..	..	..
Cash at the end of financial year		5,779	56,759	13,684

EXPLANATION OF VARIANCES IN THE FINANCIAL STATEMENTS

Income statement

Major variations between 2010-11 Budget and 2010-11 Estimated Actual include:

1. A decrease in user charges primarily due to lost revenue due to the 2011 Brisbane flood event.
2. An increase in grants and other contributions due to grant funding from the National Disaster Relief and Recovery Arrangements (NDRRA) to assist with flood recovery.
3. An increase in other revenue due to greater than anticipated interest earned on cash assets held throughout the year.
4. An increase in supplies and services primarily due to flood recovery costs.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

5. An increase in user charges primarily due to the sale of development land plus increased turnover with the opening of the Brisbane Convention and Exhibition Centre (BCEC) expansion.
6. A decrease in grants and other contributions with nil capital funding in the 2011-12 year.
7. An increase in supplies and services due to increased turnover.
8. An increase in depreciation and amortisation due to the anticipated completion of the Storm Water Harvesting and Reuse Centre in 2010-11.

Major variations between 2010-11 Estimated Actual and 2011-12 Estimate include:

9. An increase in user charges primarily due to the sale of development land plus increased turnover with the opening of the BCEC expansion.
10. A decrease in grants and other contributions with nil NDRRA funding and nil capital funding in the 2011-12 year.
11. An increase in depreciation and amortisation due to the completion of the Storm Water Harvesting and Reuse Centre in 2010-11.

Balance sheet

Major variations between 2010-11 Budget and 2010-11 Estimated Actual include:

12. An increase in cash assets due to later than anticipated capital project construction payments.
13. A decrease in property, plant and equipment due to deferred work-in-progress related to BCEC expansion.
14. An increase in current payables due to accrued costs relating to capital works.
15. A decrease in interest-bearing liabilities and derivatives following loan principal repayments in the prior year.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

16. An increase in cash assets due to increased user charges income during the year.
17. An increase in property, plant and equipment due to completion of the BCEC expansion.
18. A decrease in other current liabilities with the recognition during the year of land sales previously recorded as unearned income.

Major variations between 2010-11 Estimated Actual and 2011-12 Estimate include:

19. A decrease in cash assets due to payments for completion of major capital works.
20. An increase in property, plant and equipment due to completion of the BCEC expansion.
21. A decrease in current payables due to reduced costs on completion of major capital works.
22. A decrease in other current liabilities with the recognition during the year of land sales previously recorded as unearned income.
23. A decrease in interest-bearing liabilities and derivatives following loan principal repayments.

Cash flow statement

Major variations between 2010-11 Budget and 2010-11 Estimated Actual include:

24. An increase in user charges primarily due to deposits received for future land sales.
25. An increase in grants and other contributions due to grant funding from the National Disaster Relief and Recovery Arrangements (NDRRA) to assist with flood recovery.
26. An increase in other operating inflows due to additional interest earned on greater than anticipated cash assets held throughout the year.
27. A decrease in outflows for property, plant and equipment and intangibles primarily due to lower than anticipated purchases associated with the Brisbane Convention and Exhibition Centre expansion.

Major variations between 2010-11 Budget and 2011-12 Estimate include:

28. An increase in user charges primarily due to increased turnover with the opening of the BCEC expansion.
29. A decrease in grants and other contributions with nil capital funding required in the 2011-12 year.
30. A decrease in outflows for property, plant and equipment and intangibles following the completion of the BCEC expansion.
31. An increase in borrowing redemptions due to timing variations in the loan repayment schedule.

Major variations between 2010-11 Estimated Actual and 2011-12 Estimate include:

32. A decrease in grants and other contributions with the forecast grant for flood recovery costs in the 2010-11 year.
33. A decrease in other operating inflows due to lower interest earned on reduced cash assets held throughout the year.
34. An increase in other operating outflows due to completion of major capital works.
35. A decrease in outflows for property, plant and equipment and intangibles following the completion of the Brisbane Convention and Exhibition Centre expansion.
36. An increase in borrowing redemptions due to timing variations in the loan repayment schedule.