

Consolidated Fund Financial Report 2025-26

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CONSOLIDATED FUND FINANCIAL REPORT 2025-26

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SCOPE AND PURPOSE OF THE CONSOLIDATED FUND FINANCIAL REPORT

Statutory Requirement

The *Financial Accountability Act 2009* (the Act) provides that at the end of every financial year the Treasurer shall prepare and transmit to the Auditor-General a statement containing particulars of transactions of the Consolidated Fund and details of appropriation paid to each Department (including adjustments to original appropriation). This statement, known as the Consolidated Fund Financial Report (CFFR), is to be transmitted to the Auditor-General by a date that allows the Auditor-General to complete the audit of the statement and prepare a report on it within three months after the end of the financial year. The statement and the report of the Auditor-General are then to be tabled in the Legislative Assembly by the Treasurer within fourteen days of their return by the Auditor-General.

Consolidated Fund Accounts

The Act requires the Treasurer to keep ledger accounts for the Consolidated Fund consisting of:

- the Treasurer's Consolidated Fund Operating Account; and
- the Treasurer's Consolidated Fund Investment Account.

Basis of Accounting

Gross Cash Basis

The Consolidated Fund Financial Report records transactions on the cash basis of accounting, in contrast to Departmental reporting which is on the accrual basis of accounting. Transactions are recorded in the Consolidated Fund accounts at the time of receipt or issue of cash. In relation to the finalisation of appropriations under section 29(1) and section 37(3) of the Act and in accordance with section 22(6) of the Act, payments made from and receipts paid to the Consolidated Fund within two weeks after the end of the financial year relating to that financial year may be included in the appropriation for that year. For 2025-26, cash appropriations were finalised by 30 June 2026.

Rounding

Amounts included in this statement have been rounded to the nearest \$1,000 or where that amount is \$500 or less, to zero.

Amounts may not add to totals both across and downwards due to rounding.

Meanings of Certain Words

The following words appearing in the Statement of Appropriations have these meanings:

Transfers

Transfers made under section 79 of the Act represent the transfer of appropriation between departments approved by Governor in Council following a redistribution of Government business.

Treasurer's Transfers made under section 33 of the Act include transfers of appropriation between headings within a Department's vote, approved by the Treasurer.

Unforeseen Expenditure

Unforeseen Expenditure refers to expenditure authorised by the Governor in Council, under section 35 of the Act, to be made in advance of appropriation. Such authorisation may be given for expenditure where there is no appropriation, or there is an appropriation but the making or charging of the expenditure to a department's vote would mean that the amount allocated to the vote would be exceeded.

Expenditure refers to payments from the Consolidated Fund to departments. It does not necessarily mean that departments have had increased expenses. Departments may also use the funds for capital purchases and/or debt repayments which do not impact the net operating balance.

Lapsed Appropriation

Lapsed Appropriation means appropriation that has lapsed under section 29 of the Act. This section states that where the available amount (total amount appropriated) is not paid to a Department within the financial year or within the further two weeks, the unpaid amount of the appropriation lapses at the end of the further two weeks.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE QUARTER ENDED 30 JUNE 2026

	Notes	Operating Account	Investment Account ^a	Total Quarter Ended 30 June 2026	Total Quarter Ended 30 June 2025
Consolidated Fund		\$'000	\$'000	\$'000	\$'000
Balance as at 1 April		(11,088,921)	27,369,727	16,280,806	27,194,876
Receipts					
Collections received from departments	1	19,447,457	-	19,447,457	17,050,197
Investment interest		445,268	-	445,268	574,283
Dividends and income tax equivalents		128,991	-	128,991	101,731
Non-appropriated equity adjustments		4,481,265	-	4,481,265	950,875
Superannuation, long service leave, Queensland Government Insurance Fund and ALCS contributions		1,176,154	-	1,176,154	1,104,992
Gain on sale of investments		-	-	-	104,208
Other receipts		21,618	-	21,618	8,381
		25,700,753	-	25,700,753	19,894,668
Payments					
Appropriations provided to departments	2	(22,843,327)	-	(22,843,327)	(22,797,385)
		(22,843,327)	-	(22,843,327)	(22,797,385)
Net effect of investments					
Funds transfer to/from Treasurer's account		140,992	(140,992)	-	-
Consolidated Fund Balance as at 30 June		(8,090,503)	27,228,735	19,138,232	24,292,160

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2026

	Notes	Operating Account	Investment Account ^a	Total Year Ended 30 June 2026	Total Year Ended 30 June 2025
Consolidated Fund		\$'000	\$'000	\$'000	\$'000
Balance as at 1 July		(11,277,815)	35,569,974	24,292,160	32,499,263
Receipts					
Collections received from departments	1	70,397,403	-	70,397,403	67,962,686
Investment interest		2,125,365	-	2,125,365	2,375,956
Dividends and income tax equivalents		1,557,763	-	1,557,763	1,981,339
Non-appropriated equity adjustments		18,773,765	-	18,773,765	9,959,325
Superannuation, long service leave, Queensland Government Insurance Fund and ALCS contributions		5,021,956	-	5,021,956	4,727,945
Gain on sale of investments		-	-	-	104,208
Other receipts		45,747	-	45,747	9,373
		97,921,999	-	97,921,999	87,120,831
Payments					
Appropriations provided to departments	2	(103,075,926)	-	(103,075,926)	(95,327,935)
		(103,075,926)	-	(103,075,926)	(95,327,935)
Net effect of investments					
Funds transfer to/from Treasurer's account		8,341,239	(8,341,239)	-	-
Consolidated Fund Balance as at 30 June		(8,090,503)	27,228,735	19,138,232	24,292,160

- a. The Investment Account balances reported above are on an amortised cost basis. The closing balance of the Investment Account will differ from that reported in the Report on State Finances (RoSF) due to changes to AASB 9 *Financial Instruments* which requires an adjustment to fair value in the RoSF. The market value adjustment is not disclosed here as it does not impact cash receipts and payments.

COLLECTIONS RECEIVED FROM DEPARTMENTS

	Quarter Ended 30 June 2026	Quarter Ended 30 June 2025	Year Ended 30 June 2026	Year Ended 30 June 2025
	\$'000	\$'000	\$'000	\$'000
Department of Education	24,490	37,902	4,853,203	4,594,381
Department of the Environment, Tourism, Science and Innovation <i>(renamed 1 November 2024)</i>	121,528	157,189	483,739	455,953
Department of Housing and Public Works <i>(renamed 1 November 2024)</i>	102	(24,984)	102	580,346
Department of Justice <i>(renamed 1 November 2024)</i>	58,195	57,837	238,893	305,619
Department of Local Government, Water and Volunteers <i>(renamed 1 November 2024)</i>	1,273,490	80,619	1,273,490	80,619
Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development <i>(renamed 1 November 2024)</i>	46,860	29,651	237,339	205,415
Department of Primary Industries <i>(renamed 1 November 2024)</i>	20,803	20,828	23,172	71,341
Department of State Development, Infrastructure and Planning <i>(renamed 1 November 2024)</i>	35,676	26,271	127,996	104,971
Department of Transport and Main Roads	905,021	723,931	3,317,310	2,880,292
Electoral Commission of Queensland	-	4,800	986	26,696
Queensland Fire Department	33	28	79	87
Queensland Health	2,548	1,998	2,548	1,998
Queensland Police Service	4,868	4,722	20,192	19,402
Queensland Treasury	16,953,843	15,929,406	59,810,032	58,628,170
The Public Trustee of Queensland	-	-	8,323	7,395
TOTAL AMOUNTS RECEIVED FROM DEPARTMENTS	19,447,457	17,050,197	70,397,403	67,962,686

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

	Quarter Ended 30 June 2026	Quarter Ended 30 June 2025	Year to Date 30 June 2026	Year to Date 30 June 2025
	\$'000	\$'000	\$'000	\$'000
Department of Customer Services, Open Data and Small and Family Business <i>(created 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	120,024	85,105	492,664	145,136
Equity Adjustments	1,024	1,258	1,024	1,258
<i>Administered Items</i>	-	(15)	(13)	2,340
<u>Total for Department</u>	121,048	86,348	493,675	148,734
Department of Education				
<i>Controlled Items</i>				
Departmental Services	3,840,706	3,485,965	14,250,427	12,897,824
Equity Adjustments	(26,961)	(30,712)	(278,929)	(222,393)
<i>Administered Items</i>	267,229	230,222	6,478,638	5,942,139
<u>Total for Department</u>	4,080,974	3,685,475	20,450,136	18,617,570
Department of Energy and Climate <i>(abolished 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	-	-	-	151,408
Equity Adjustments	-	-	-	8
<i>Administered Items</i>	-	-	-	1,468,436
<u>Total for Department</u>	-	-	-	1,619,852
Department of the Environment, Tourism, Science and Innovation <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	381,183	230,839	911,387	822,194
Equity Adjustments	(61,088)	17,591	3,285	111,436
<i>Administered Items</i>	-	44,429	127,882	92,429
<u>Total for Department</u>	320,095	292,859	1,042,554	1,026,059
Department of Families, Seniors, Disability Services and Child Safety <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	891,455	972,633	3,727,394	3,297,614
Equity Adjustments	(6,376)	646	(692)	3,529
<i>Administered Items</i>	89,035	235,102	3,292,160	3,359,557
<u>Total for Department</u>	974,114	1,208,381	7,018,862	6,660,700
Department of Housing and Public Works <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	427,187	491,585	1,865,925	2,439,014
Equity Adjustments	267,657	(6,078)	918,320	655,215
<i>Administered Items</i>	16,344	(41,867)	158,731	715,478
<u>Total for Department</u>	711,188	443,640	2,942,976	3,809,707
Department of Justice <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	249,038	157,715	925,559	937,991
Equity Adjustments	(24,737)	(14,023)	(1,247)	(27,199)
<i>Administered Items</i>	28,864	11,663	718,062	748,328
<u>Total for Department</u>	253,165	155,355	1,642,374	1,659,120
Department of Local Government, Water and Volunteers <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	176,106	175,876	526,280	538,343
Equity Adjustments	(10,932)	(63)	37,462	306,421
<i>Administered Items</i>	580,253	129,891	1,326,368	178,992
<u>Total for Department</u>	745,427	305,704	1,890,110	1,023,756

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

-continued

	Quarter Ended 30 June 2026	Quarter Ended 30 June 2025	Year to Date 30 June 2026	Year to Date 30 June 2025
	\$'000	\$'000	\$'000	\$'000
Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	206,835	233,034	553,311	544,713
Equity Adjustments	(577)	(126)	(577)	(126)
<i>Administered Items</i>	1,573	1,531	21,635	18,893
<u>Total for Department</u>	207,831	234,439	574,369	563,480
Department of the Premier and Cabinet				
<i>Controlled Items</i>				
Departmental Services	14,782	17,438	112,389	112,475
Equity Adjustments	-	2	2	38
<i>Administered Items</i>	11,627	14,439	78,984	75,576
<u>Total for Department</u>	26,409	31,879	191,375	188,089
Department of Primary Industries <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	178,351	262,211	421,201	490,596
Equity Adjustments	19,435	(3,842)	18,797	(11,055)
<i>Administered Items</i>	-	4,199	42,967	50,120
<u>Total for Department</u>	197,786	262,568	482,965	529,661
Department of Sport, Racing and Olympic and Paralympic Games <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	28,218	28,811	319,837	346,635
Equity Adjustments	7,461	(243)	26,263	11,607
<i>Administered Items</i>	131,896	86,187	388,585	313,461
<u>Total for Department</u>	167,575	114,755	734,685	671,703
Department of State Development, Infrastructure and Planning <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	928,817	634,399	1,523,193	963,830
Equity Adjustments	31,073	10,215	85,108	14,882
<i>Administered Items</i>	75,035	100,396	282,587	317,614
<u>Total for Department</u>	1,034,925	745,010	1,890,888	1,296,326
Department of Trade, Employment and Training <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	473,975	714,990	1,565,729	1,571,558
Equity Adjustments	(152,816)	(111,639)	(132,016)	(80,639)
<i>Administered Items</i>	(7,046)	(3,744)	73,833	33,190
<u>Total for Department</u>	314,113	599,607	1,507,546	1,524,109
Department of Transport and Main Roads				
<i>Controlled Items</i>				
Departmental Services	1,987,564	2,300,158	8,116,475	7,968,700
Equity Adjustments	1,838,260	1,208,810	3,973,209	3,954,774
<i>Administered Items</i>	550,676	128,855	2,750,522	1,319,865
<u>Total for Department</u>	4,376,500	3,637,823	14,840,206	13,243,339
Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	7,579	(63,384)	93,810	226,388
Equity Adjustments	-	(5,020)	-	13,276
<i>Administered Items</i>	-	(4,078)	26,493	150,356
<u>Total for Department</u>	7,579	(72,482)	120,303	390,020

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

-continued

	Quarter Ended 30 June 2026	Quarter Ended 30 June 2025	Year to Date 30 June 2026	Year to Date 30 June 2025
	\$'000	\$'000	\$'000	\$'000
Department of Youth Justice and Victim Support <i>(renamed 1 November 2024)</i>				
<i>Controlled Items</i>				
Departmental Services	162,828	254,326	637,392	557,907
Equity Adjustments	97,341	31,164	462,346	172,404
<i>Administered Items</i>	3,731	58,000	306,231	133,193
<u>Total for Department</u>	263,900	343,490	1,405,969	863,504
Electoral Commission of Queensland				
<i>Controlled Items</i>				
Departmental Services	9,062	31,964	38,033	124,633
Equity Adjustments	(76)	(76)	(37)	(37)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	8,986	31,888	37,996	124,596
Legislative Assembly and Parliamentary Service				
<i>Controlled Items</i>				
Departmental Services	35,784	41,975	145,174	141,844
Equity Adjustments	2,818	(5,128)	2,818	(4,502)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	38,602	36,847	147,992	137,342
Office of the Governor				
<i>Controlled Items</i>				
Departmental Services	2,363	3,077	11,079	11,031
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	2,363	3,077	11,079	11,031
Office of the Inspector-General of Emergency Management				
<i>Controlled Items</i>				
Departmental Services	1,388	1,376	4,852	4,824
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,388	1,376	4,852	4,824
Office of the Ombudsman				
<i>Controlled Items</i>				
Departmental Services	6,268	4,631	18,410	16,549
Equity Adjustments	(321)	312	1,805	451
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	5,947	4,943	20,215	17,000
Public Sector Commission				
<i>Controlled Items</i>				
Departmental Services	2,721	6,165	15,352	25,552
Equity Adjustments	-	-	-	(36)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	2,721	6,165	15,352	25,516
Queensland Audit Office				
<i>Controlled Items</i>				
Departmental Services	2,107	1,916	8,300	8,090
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	2,107	1,916	8,300	8,090
Queensland Corrective Services				
<i>Controlled Items</i>				
Departmental Services	524,651	413,818	1,832,102	1,649,897
Equity Adjustments	(112,779)	(24,009)	(30,987)	58,330
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	411,872	389,809	1,801,115	1,708,227

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

-continued

	Quarter Ended 30 June 2026	Quarter Ended 30 June 2025	Year to Date 30 June 2026	Year to Date 30 June 2025
	\$'000	\$'000	\$'000	\$'000
Queensland Fire Department				
<i>Controlled Items</i>				
Departmental Services	91,759	91,730	263,796	283,328
Equity Adjustments	3,509	10,378	7,171	12,024
<i>Administered Items</i>	488,527	153,477	3,198,025	2,510,201
<u>Total for Department</u>	583,795	255,585	3,468,992	2,805,553
Queensland Health				
<i>Controlled Items</i>				
Departmental Services	5,757,749	3,893,618	19,651,830	18,375,029
Equity Adjustments	(1,136,445)	1,238,169	267,548	1,680,469
<i>Administered Items</i>	-	825	84,517	92,712
<u>Total for Department</u>	4,621,304	5,132,612	20,003,895	20,148,210
Queensland Police Service				
<i>Controlled Items</i>				
Departmental Services	983,348	842,028	3,893,842	3,558,610
Equity Adjustments	24,474	116,411	85,688	296,976
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,007,822	958,439	3,979,530	3,855,586
Queensland Treasury				
<i>Controlled Items</i>				
Departmental Services	(129,489)	(12,408)	446,084	626,080
Equity Adjustments	235,212	(11,875)	235,212	121,572
<i>Administered Items</i>	2,248,068	3,924,160	15,666,319	11,898,579
<u>Total for Department</u>	2,353,791	3,899,877	16,347,615	12,646,231
Departmental Totals				
<i>Controlled Items</i>				
Departmental Services	17,362,359	15,301,591	62,371,827	58,837,793
Equity Adjustments	995,156	2,422,122	5,681,573	7,068,683
<i>Administered Items</i>	4,485,812	5,073,672	35,022,526	29,421,459
<u>Total for Departments</u>	22,843,327	22,797,385	103,075,926	95,327,935

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2026

	Note	Appropriation Acts 2025 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers S33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2026 Actual \$'000	2025 Actual \$'000
1									
Department of Customer Services, Open Data and Small and Family Business <i>(created 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		636,854	21,314	658,168	-	(165,504)	-	492,664	145,136
Equity Adjustments		1,630	(557)	1,073	-	(49)	-	1,024	1,258
<i>Administered Items</i>		-	-	-	-	(13)	-	(13)	2,340
Vote		638,484	20,757	659,241	-	(165,566)	-	493,675	148,734
2									
Department of Education									
<i>Controlled Items</i>									
Departmental Services		14,183,548		14,183,548	66,879	-	-	14,250,427	12,897,824
Equity Adjustments		(115,302)		(115,302)	(163,627)	-	-	(278,929)	(222,393)
<i>Administered Items</i>		6,301,791		6,301,791	96,748	-	80,099	6,478,638	5,942,139
Vote		20,370,037	-	20,370,037	-	-	80,099	20,450,136	18,617,570
Department of the Energy and Climate <i>(abolished 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		-	-	-	-	-	-	-	151,408
Equity Adjustments		-	-	-	-	-	-	-	8
<i>Administered Items</i>		-	-	-	-	-	-	-	1,468,436
Vote		-	-	-	-	-	-	-	1,619,852
3									
Department of the Environment, Tourism, Science and Innovation <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		943,618	672	944,290	(23)	(32,880)	-	911,387	822,194
Equity Adjustments		61,811		61,811	-	(58,526)	-	3,285	111,436
<i>Administered Items</i>		127,859		127,859	23	-	-	127,882	92,429
Vote		1,133,288	672	1,133,960	-	(91,406)	-	1,042,554	1,026,059
4									
Department of Families, Seniors, Disability Services and Child Safety <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		3,485,553		3,485,553	91,317	-	150,524	3,727,394	3,297,614
Equity Adjustments		20,075		20,075	(20,767)	-	-	(692)	3,529
<i>Administered Items</i>		3,362,710		3,362,710	(70,550)	-	-	3,292,160	3,359,557
Vote		6,868,338	-	6,868,338	-	-	150,524	7,018,862	6,660,700
5									
Department of Housing and Public Works <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		1,883,800		1,883,800	(17,875)	-	-	1,865,925	2,439,014
Equity Adjustments		717,598		717,598	17,875	-	182,847	918,320	655,215
<i>Administered Items</i>		81,982		81,982	-	-	76,749	158,731	715,478
Vote		2,683,380	-	2,683,380	-	-	259,596	2,942,976	3,809,707

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2026

	Note	Appropriation Acts 2025 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers S33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2026 Actual \$'000	2025 Actual \$'000
6									
Department of Justice <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		933,683		933,683	(5,348)	(2,776)	-	925,559	937,991
Equity Adjustments		19,509		19,509	-	(20,756)	-	(1,247)	(27,199)
<i>Administered Items</i>		712,714		712,714	5,348	-	-	718,062	748,328
<u>Vote</u>		1,665,906	-	1,665,906	-	(23,532)	-	1,642,374	1,659,120
7									
Department of Local Government, Water and Volunteers <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		670,988		670,988	(144,708)	-	-	526,280	538,343
Equity Adjustments		40,897		40,897	(3,435)	-	-	37,462	306,421
<i>Administered Items</i>		746,115		746,115	148,143	-	432,110	1,326,368	178,992
<u>Vote</u>		1,458,000	-	1,458,000	-	-	432,110	1,890,110	1,023,756
8									
Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		546,610	(672)	545,938	6,017	-	1,356	553,311	544,713
Equity Adjustments		5,440		5,440	(6,017)	-	-	(577)	(126)
<i>Administered Items</i>		21,462		21,462	-	-	173	21,635	18,893
<u>Vote</u>		573,512	(672)	572,840	-	-	1,529	574,369	563,480
9									
Department of the Premier and Cabinet									
<i>Controlled Items</i>									
Departmental Services		141,067		141,067	(1,070)	(27,608)	-	112,389	112,475
Equity Adjustments		2		2	-	-	-	2	38
<i>Administered Items</i>		77,914		77,914	1,070	-	-	78,984	75,576
<u>Vote</u>		218,983	-	218,983	-	(27,608)	-	191,375	188,089
10									
Department of Primary Industries <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		462,002		462,002	(29,751)	(11,050)	-	421,201	490,596
Equity Adjustments		89		89	18,708	-	-	18,797	(11,055)
<i>Administered Items</i>		31,924		31,924	11,043	-	-	42,967	50,120
<u>Vote</u>		494,015	-	494,015	-	(11,050)	-	482,965	529,661
11									
Department of Sport, Racing and Olympic and Paralympic Games <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		327,055		327,055	-	(7,218)	-	319,837	346,635
Equity Adjustments		32,102		32,102	-	(5,839)	-	26,263	11,607
<i>Administered Items</i>		390,807		390,807	-	(2,222)	-	388,585	313,461
<u>Vote</u>		749,964	-	749,964	-	(15,279)	-	734,685	671,703

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2026

		Appropriation Acts 2025	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers S33	Lapsed Appropriation s29	Unforeseen Expenditure s35	2026 Actual	2025 Actual
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
12									
Department of State Development, Infrastructure and Planning <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		1,657,826		1,657,826	-	(134,633)	-	1,523,193	963,830
Equity Adjustments		86,549		86,549	-	(1,441)	-	85,108	14,882
<i>Administered Items</i>		716,643		716,643	-	(434,056)	-	282,587	317,614
Vote		2,461,018	-	2,461,018	-	(570,130)	-	1,890,888	1,296,326
13									
Department of Trade, Employment and Training <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		1,573,790		1,573,790	-	(8,061)	-	1,565,729	1,571,558
Equity Adjustments		(64,983)		(64,983)	-	(67,033)	-	(132,016)	(80,639)
<i>Administered Items</i>		80,552		80,552	-	(6,719)	-	73,833	33,190
Vote		1,589,359	-	1,589,359	-	(81,813)	-	1,507,546	1,524,109
14									
Department of Transport and Main Roads									
<i>Controlled Items</i>									
Departmental Services		8,149,676	(21,314)	8,128,362	(11,887)	-	-	8,116,475	7,968,700
Equity Adjustments		4,214,943	557	4,215,500	(242,291)	-	-	3,973,209	3,954,774
<i>Administered Items</i>		1,596,109		1,596,109	254,178	-	900,235	2,750,522	1,319,865
Vote		13,960,728	(20,757)	13,939,971	-	-	900,235	14,840,206	13,243,339
15									
Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		169,020		169,020	(13,710)	(61,500)	-	93,810	226,388
Equity Adjustments		-		-	-	-	-	-	13,276
<i>Administered Items</i>		12,783		12,783	13,710	-	-	26,493	150,356
Vote		181,803	-	181,803	-	(61,500)	-	120,303	390,020
16									
Department of Youth Justice and Victim Support <i>(renamed 1 November 2024)</i>									
<i>Controlled Items</i>									
Departmental Services		767,433		767,433	(101,149)	(28,892)	-	637,392	557,907
Equity Adjustments		324,398		324,398	137,948	-	-	462,346	172,404
<i>Administered Items</i>		343,030		343,030	(36,799)	-	-	306,231	133,193
Vote		1,434,861	-	1,434,861	-	(28,892)	-	1,405,969	863,504
17									
Electoral Commission of Queensland									
<i>Controlled Items</i>									
Departmental Services		44,533		44,533	-	(6,500)	-	38,033	124,633
Equity Adjustments		(37)		(37)	-	-	-	(37)	(37)
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		44,496	-	44,496	-	(6,500)	-	37,996	124,596

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2026

	Note	Appropriation Acts 2025 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers S33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2026 Actual \$'000	2025 Actual \$'000
Legislative Assembly and Parliamentary Service									
<i>Controlled Items</i>	18								
Departmental Services		141,901		141,901	1,740	-	1,533	145,174	141,844
Equity Adjustments		4,558		4,558	(1,740)	-	-	2,818	(4,502)
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		146,459	-	146,459	-	-	1,533	147,992	137,342
Office of the Governor									
<i>Controlled Items</i>	19								
Departmental Services		11,002		11,002	-	-	77	11,079	11,031
Equity Adjustments		-		-	-	-	-	-	-
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		11,002	-	11,002	-	-	77	11,079	11,031
Office of the Inspector-General of Emergency Management									
<i>Controlled Items</i>	20								
Departmental Services		4,827		4,827	-	-	25	4,852	4,824
Equity Adjustments		-		-	-	-	-	-	-
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		4,827	-	4,827	-	-	25	4,852	4,824
Office of the Ombudsman									
<i>Controlled Items</i>	21								
Departmental Services		17,203		17,203	267	-	940	18,410	16,549
Equity Adjustments		2,072		2,072	(267)	-	-	1,805	451
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		19,275	-	19,275	-	-	940	20,215	17,000
Public Sector Commission									
<i>Controlled Items</i>	22								
Departmental Services		19,087		19,087	-	(3,735)	-	15,352	25,552
Equity Adjustments		-		-	-	-	-	-	(36)
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		19,087	-	19,087	-	(3,735)	-	15,352	25,516
Queensland Audit Office									
<i>Controlled Items</i>	23								
Departmental Services		8,216		8,216	-	-	84	8,300	8,090
Equity Adjustments		-		-	-	-	-	-	-
<i>Administered Items</i>		-		-	-	-	-	-	-
Vote		8,216	-	8,216	-	-	84	8,300	8,090

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2026

	Note	Appropriation Acts 2025	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers S33	Lapsed Appropriation	Unforeseen Expenditure	2026 Actual	2025 Actual
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Queensland Corrective Services	24								
<i>Controlled Items</i>									
Departmental Services		1,776,119		1,776,119	55,983	-	-	1,832,102	1,649,897
Equity Adjustments		232,682		232,682	(55,983)	(207,686)	-	(30,987)	58,330
<i>Administered Items</i>									
<u>Vote</u>		2,008,801	-	2,008,801	-	(207,686)	-	1,801,115	1,708,227
Queensland Fire Department	25								
<i>Controlled Items</i>									
Departmental Services		243,675		243,675	20,121	-	-	263,796	283,328
Equity Adjustments		7,171		7,171	-	-	-	7,171	12,024
<i>Administered Items</i>									
<u>Vote</u>		3,229,008	-	3,229,008	(20,121)	(10,862)	-	3,198,025	2,510,201
Queensland Health	26								
<i>Controlled Items</i>									
Departmental Services		19,133,126		19,133,126	518,704	-	-	19,651,830	18,375,029
Equity Adjustments		2,203,771		2,203,771	(540,226)	(1,395,997)	-	267,548	1,680,469
<i>Administered Items</i>									
<u>Vote</u>		21,399,892	-	21,399,892	-	(1,395,997)	-	20,003,895	20,148,210
Queensland Police Service	27								
<i>Controlled Items</i>									
Departmental Services		3,816,686		3,816,686	11,031	-	66,125	3,893,842	3,558,610
Equity Adjustments		96,719		96,719	(11,031)	-	-	85,688	296,976
<i>Administered Items</i>									
<u>Vote</u>		3,913,405	-	3,913,405	-	-	66,125	3,979,530	3,855,586
Queensland Treasury	28								
<i>Controlled Items</i>									
Departmental Services		882,846		882,846	(227,841)	(208,921)	-	446,084	626,080
Equity Adjustments		7,371		7,371	227,841	-	-	235,212	121,572
<i>Administered Items</i>									
<u>Vote</u>		17,136,500	-	17,136,500	-	(1,470,181)	-	15,666,319	11,898,579
Departmental Totals		18,026,717	-	18,026,717	-	(1,679,102)	-	16,347,615	12,646,231
<i>Controlled Items</i>									
Departmental Services		62,631,744	-	62,631,744	218,697	(699,278)	220,664	62,371,827	58,837,793
Equity Adjustments		7,899,065	-	7,899,065	(643,012)	(1,757,327)	182,847	5,681,573	7,068,683
<i>Administered Items</i>									
<u>Vote</u>		35,032,898	-	35,032,898	424,315	(1,924,053)	1,489,366	35,022,526	29,421,459
Departmental Totals		105,563,707	-	105,563,707	-	(4,380,658)	1,892,877	103,075,926	95,327,935

Explanatory Notes to the 2025-26 Statement of Appropriations

These explanatory notes are in relation to appropriation adjustments and explain the variance between the appropriation heading amount in the Appropriation Acts, adjusted for section 79 (machinery of government) transfers, and actual appropriation paid.

1. Department of Customer Services, Open Data and Small and Family Business

Lower departmental services were primarily due to the lapse of uncommitted funds under the 2023 Digital Plan, and timing adjustments for various programs including State-wide Digital Connectivity, Small Business First, Secure Communities Partnership, Customer Service Transformation and Grant Maturity Project.

Lower equity adjustments were primarily due to leased asset modifications.

Lower administered items were primarily due to timing adjustments for 317 Edward Street Data Centre.

2. Department of Education

Additional departmental services were primarily due to additional Australian Government funding under the Better and Fairer Schools Agreement – Full and Fair Funding, and Preschool Reform Agreement, collective bargaining outcomes and higher depreciation expenses. These were partly offset by funding and timing adjustments for the operating component of infrastructure projects, various schooling programs initiatives, IT related projects, and output to equity swaps for the delivery of infrastructure projects.

Lower equity adjustments were primarily due to timing adjustments to align with the delivery of infrastructure projects and higher depreciation expenses. These were partly offset by the drawn down of funds held centrally for new schools, and output to equity swaps for the delivery of infrastructure projects.

Additional administered items were primarily due to additional Australian Government and State funding for non-state schools under the Better and Fairer Schools Agreement – Full and Fair Funding and associated Bilateral Agreement to cater for enrolment growth and indexation changes.

Transfers from equity adjustments were applied to offset the additional departmental services and partly offset the additional administered items.

3. Department of the Environment, Tourism, Science and Innovation

Lower departmental services were primarily due to timing adjustments for various programs including Destination 2045, Wildlife Hospitals, Advance Queensland, Quantum and Advanced Technologies Strategy, Protected Areas, tourism programs and the Land Restoration Fund. These were partly offset by increased net funding for Water Programs, including bringing forward payments to councils, additional funding for the High Performance Computing and Platforms, and collective bargaining outcomes, and reprofiling of Commonwealth programs.

Lower equity adjustments were primarily due to return of Queensland Natural Capital Funds and reprofiling of expenditure for Protected Areas and the Fire Management Uplift Programs.

Additional administered items were primarily due to additional funding for collective bargaining outcomes for Tourism and Events Queensland.

Transfers from departmental services were applied to offset the additional administered items.

4. Department of Families, Seniors, Disability Services and Child Safety

Additional departmental services were primarily due to supplementation received to fund higher child placement costs, and additional funding for tertiary child protection services. These were partly offset by the realignment of funding received from the National Disability Insurance Agency for services provided to disability services clients and timing adjustments for various programs including Domestic and Family Violence prevention and response.

Lower equity adjustments were primarily due to timing adjustments for various programs including Child Safety Secure Care, Neighbourhood Centres, and Forensic Disability Services House 2 at Wacol.

Lower administered items were primarily due to timing adjustments for various programs including payments for the National Redress Scheme.

Transfers from equity adjustments and administered items were applied to partly offset the additional departmental services.

5. Department of Housing and Public Works

Lower departmental services were primarily due to a technical adjustment for service concession assets, and timing adjustments for various homelessness initiatives, and lower depreciation expenses. These were partly offset by additional funding for delivery of 53,500 social and community homes by 2044, the Social Housing Energy Performance Initiative, and other reprioritisation of agency funding.

Additional equity adjustments were primarily due to additional funding for delivery of 53,500 social and community homes by 2044, the Social Housing Energy Performance Initiative, technical adjustment for service concession assets, and lower depreciation expenses. These were partly offset by timing adjustments for infrastructure upgrades for Public Works assets, and other reprioritisation of agency funding.

Additional administered items were primarily due to the draw down of funds held centrally for the Queensland Building and Construction Commission's (QBCC) operations, the QBCC Digital Transformation Roadmap project and QBuild's Build to Enable program.

Transfers from departmental services were applied to partly offset the additional equity adjustments.

6. Department of Justice

Lower departmental services were primarily due to timing adjustments for various programs including justice services, ICT Strategy Implementation Program Stage 2, Gambling Harm Minimisation program and lower depreciation expenses. These were partly offset by funding for Commissions of Inquiry.

Lower equity adjustments were primarily due to timing adjustments for various programs including Domestic and Family Violence Courthouse improvements, land acquisitions in Townsville and Beenleigh for future courthouse development, and courtroom expansion at Brisbane Supreme and District Court.

Additional administered items were primarily due to the draw down of funds held centrally for Queensland Public Trustee and additional funding for collective bargaining outcomes, partly offset by timing adjustments for various programs including Crime and Corruption Commission digital transformation projects.

Transfers from departmental services were applied to offset the additional administered items.

7. Department of Local Government, Water and Volunteers

Lower departmental services were primarily due to timing adjustments for various programs including Commonwealth funding for Paradise Dam Improvement Project, Cherbourg Water Quality, Local Government Grants and Subsidies Program, Lansdown Eco-Industrial Estate Precinct, South East Queensland Community Stimulus Package, Torres Strait Major Infrastructure Program, Toowoomba Water Treatment to Four Communities and Mossman River Intake. These were partly offset by additional funding for the Cressbrook Dam safety improvement project and Digital Water Systems.

Lower equity adjustments were primarily due to timing adjustments for various programs including rescoping of the Toowoomba to Warwick Pipeline and higher depreciation expenses, partly offset by additional funding for the Paradise Dam Improvement Project.

Additional administered items were primarily due to additional Commonwealth funding for Financial Assistance Grants to local governments.

Transfers from departmental services and equity adjustments were applied to partly offset the additional administered items.

8. Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development

Additional departmental services were primarily due to additional funding for Securing a Future for Mount Isa and the North-West, partly offset by timing adjustments for various programs including Transforming Queensland Manufacturing, Driving Investment in Queensland's Mineral Opportunity, Native Title Compensation Office, Made in Queensland, Building Our Regions, Abandoned Mines Lands Program, Queensland Resources Common User Facility and Re-made in Queensland.

Lower equity adjustments were primarily due to timing adjustments for Driving Investment in Queensland's Mineral Opportunity and higher depreciation expenses.

Additional administered items were primarily due to additional funding for collective bargaining outcomes.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

9. Department of the Premier and Cabinet

Lower departmental services were primarily due to reallocation of funds for support services for the Department of Housing and Public Works, and timing adjustments for various programs including Norfolk Island Partnerships and Governance, Putting Queensland Kids First Implementation, Director General's Reserve, Future Leaders Graduate Program, and Veterans Initiatives.

Additional administered items were primarily due to additional funding for employee liabilities in 2024-25 partly offset by timing adjustments for funding needed for the Ministerial Offices and the Office of the Leader of the Opposition.

Transfers from departmental services were applied to offset the additional administered items.

10. Department of Primary Industries

Lower departmental services were primarily due to timing adjustments for various programs including By Catch Reduction Initiatives, Queensland Reef and Catchment Water Quality Program, Independent Onboard Monitoring, Future of Mossman Sugar Industry, Sheep and Goat Electronic ID Tracking, Sowing the Seeds of Farming Innovation initiative, Biosecurity Boost, Fire Ant Suppression, and animal welfare enforcement and prosecution. These were partly offset by additional funding required for Forestry Systems Management Information System, higher depreciation expenses, National Biosecurity Systems Fund, Farm Business Resilience Program and Regional Drought Resilience Program.

Additional equity adjustments were primarily due to timing adjustments for various programs including Sowing the Seeds of Farming Innovation initiative, partly offset by higher depreciation expenses and timing adjustments for Emerald Smart Cropping Centre.

Additional administered items were primarily due to additional funding for Queensland Racing Integrity Commission to ensure sufficient liquidity of the agency.

Transfers from departmental services were applied to offset the additional equity adjustments and administered items.

11. Department of Sport, Racing and Olympic and Paralympic Games

Lower departmental services were primarily due to timing adjustments for various programs including PCYC, Brisbane 2032 Olympic and Paralympic Games funding, SwimStart, Hibiscus Stadium, Queensland Academy of Sport transition funding, North Ipswich Sport and Entertainment Precinct, and Inclusive Infrastructure Facilities Fund. These were partly offset by additional funding for Games On! Grassroots Infrastructure Program, FairPlay Vouchers, and Play On! Sports Vouchers.

Lower equity adjustments were primarily due to timing adjustments to Sport Capital Works.

Lower administered items were primarily due to timing adjustments and reduction of Queensland Academy of Sport funding, partly offset by additional funding for Racing Queensland 2024-25 Betting Tax and Stadiums Queensland 2025-26 Land Tax adjustments.

12. Department of State Development, Infrastructure and Planning

Lower departmental services were primarily due to timing adjustments for various programs including SEQ City Deals, State Assessment and Acquisition, Incentivising Infill Development Fund, Queensland Jobs Fund, Sovereign Industry Development Fund, Recycling Modernisation Fund, Bribie Island Long Term Planning, Resources Community Infrastructure Fund and Mount Isa Transition Program. These were partly offset by additional funding for the Residential Activation Fund.

Lower equity adjustments were primarily due to timing adjustments for various programs including Growth Acceleration Fund and Gladstone Land Acquisition Strategy, partly offset by additional funding for Translational Manufacturing Institute and Queensland Resources Common User Facility.

Lower administered items were primarily due to timing adjustments for various programs including Social and Affordable Housing, Catalyst Infrastructure Fund, Priority Works, Sunshine Coast Stadium and Building Acceleration Fund.

13. Department of Trade, Employment and Training

Lower departmental services were primarily due to timing adjustments for various training and skills programs, including Free TAFE Nursing and National Partnerships Fee Free TAFE (including construction). These were partly offset by an equity to output swap for training assets, higher depreciation expenses, and additional funding for the Women's Career Grants program, and National Skills Agreement (NSA) Bilateral Implementation initiatives including Closing the Gap, VET Workforce, Improved Completions and TAFE Centre for Excellences.

Lower equity adjustments were primarily due to an equity to output swap for training assets, higher depreciation expenses, and timing adjustments for infrastructure projects.

Lower administered items were primarily due to timing adjustments for various trade and investment programs, partly impacted by geopolitical conditions in the Middle East which affected planned activities.

14. Department of Transport and Main Roads

Lower departmental services were primarily due to timing adjustments for various programs including Queensland Rail Transport Service Contract payments, Logan and Gold Coast Faster Rail (Kuraby to Beenleigh), Sunshine Coast Waterways Authority, and lower depreciation expenses. These were partly offset by the draw down of funds held centrally for Transport for Brisbane, and Cross River Rail.

Lower equity adjustments were primarily due to adjusting funding profiles to reflect delivery across the TMR capital program, including the Queensland Train Manufacturing Program, Camera Detected Offence Program, Gold Coast Light Rail Stage 3, Logan and Gold Coast Faster Rail (Kuraby to Beenleigh), Beerburrum to Nambour Rail Upgrade

Stage 1 and New Generation Rollingstock. These were partly offset by the draw down of funds held centrally for The Wave Rail Stages 2 and 3, Mooloolah River Interchange Upgrade Stages 1 and 2, New Gold Coast Stations, Cross River Rail, and Gold Coast Transport Plan.

Additional administered items were primarily due to additional funding for the Cross River Rail Delivery Authority, partly offset by timing adjustments for various programs including the Cairns Marine Precinct Common User Facility.

Transfers from departmental services and equity adjustments were applied to partly offset the additional administered items.

15. Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism

Lower departmental services were primarily due to timing adjustments to the Closing the Gap Priorities Fund and Regional Infrastructure Capital Grant, reallocation of funding to the Department of Local Government, Water and Volunteers for Woorabinda Water Supply Improvement Project, reallocation of funding to the Department of Trade, Employment and Training for the Women's Career Grants and return of reprioritised funding to be added to a centrally held fund for agency initiatives.

Additional administered items were primarily due to additional funding for the Western Cape Communities Trust.

Transfers from departmental services were applied to offset the additional administered items.

16. Department of Youth Justice and Victim Support

Lower departmental services were primarily due to timing adjustments for various Youth Justice programs including Early Intervention, Circuit Breaker Sentencing and Staying on Track, and Victim Support programs including Victims Advocate Service.

Additional equity adjustments were primarily due to funding for the Woodford Youth Detention Centre.

Lower administered items were primarily due to an adjustment to the provision for Victim Financial Assistance Scheme, partly offset by additional funding for the Scheme.

Transfers from departmental services and administered items were applied to offset the additional equity adjustments.

17. Electoral Commission of Queensland

Lower departmental services were primarily due to retained underspends from the 2024 State and local government elections to offset the appropriation approved for the 2028 State and local government elections.

18. Legislative Assembly and Parliamentary Service

Additional departmental services were primarily due to additional funding for collective bargaining and Queensland Independent Remuneration Tribunal outcomes.

Lower equity adjustments were primarily due to timing adjustments for Electorate Office Security and Access System upgrade.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

19. Office of the Governor

Additional departmental services were primarily due to additional funding for collective bargaining outcomes.

20. Office of the Inspector-General of Emergency Management

Additional departmental services were primarily due to additional funding for collective bargaining outcomes.

21. Office of the Ombudsman

Additional departmental services were primarily due to additional funding for collective bargaining outcomes and equity to output swaps for office accommodation fit outs, partly offset by lower depreciation expenses.

Lower equity adjustments were primarily due to the equity to output swaps for office accommodation fit outs.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

22. Public Sector Commission

Lower departmental services were primarily due to transfer of Complaints Clearinghouse to the Department of Customer Services, Open Data, Small and Family Businesses, transfer of employees to other departments, and timing adjustments for sector deliverables.

23. Queensland Audit Office

Additional departmental services were primarily due to additional funding for collective bargaining outcomes.

24. Queensland Corrective Services

Additional departmental services were primarily due to additional funding to support and safely manage the demands of a growing prisoner population and additional funding for collective bargaining outcomes.

Lower equity adjustments were primarily due to timing adjustments for various programs including Prison Capacity Uplift, Asset Improvement Program and Information Technology Infrastructure.

Transfers from equity adjustments were applied to offset the additional departmental services.

25. Queensland Fire Department

Additional departmental services were primarily due to additional funding for collective bargaining outcomes, partly offset by timing adjustments for various programs including Emergency Services Communications.

Lower administered items were primarily due to timing adjustments for the Queensland Reconstruction Authority funding.

Transfers from administered items were applied to offset the additional departmental services.

26. Queensland Health

Additional departmental services were primarily due to equity to output swaps for Capital Program Expensing and eHealth expensing, and additional funding to stabilise the elective surgery wait list, collective bargaining outcomes and the Prisoner Health Funding program. These were partly offset by lower depreciation expenses, output to equity swaps for Health and Hospital Services and funding to the Office of the Health Ombudsman.

Lower equity adjustments were primarily due to equity to output swaps for Capital Program Expensing and eHealth expensing, and timing adjustments for various programs including Major Hospital Infrastructure, Timely Investment Infrastructure Maintenance, Hospital Car Parking Program, Building Rural and Remote Health Program, Better Care Together, and lapsed funding for the Capacity Expansion Project. These were partly offset by additional funding for the New Toowoomba Hospital and lower depreciation expenses.

Additional administered items were primarily due to additional funding provided to the Office of the Health Ombudsman.

Transfers from equity adjustments were applied to offset the additional departmental services and administered items.

27. Queensland Police Service

Additional departmental services were primarily due to additional funding for collective bargaining outcomes, Police Recruitment Drive, Polair capability, Domestic and Family Violence initiatives, the National Firearms Register, and Caboolture Watchhouse Hub Resources, partly offset by other timing adjustments and output to equity swaps.

Lower equity adjustments were primarily due to timing adjustments for capital programs, including the Oxley Relocation Business Case program, partly offset by equity drawdowns and output to equity swaps across other programs.

Transfers from equity adjustments were applied to partly offset the additional departmental services.

28. Queensland Treasury

Lower departmental services were primarily due to timing adjustments for various programs including Low Emissions Investment Program, Fine Modernisation Program Stage 2, Invested in Queensland Program, Social Entrepreneurs Fund, Queensland Critical Minerals and Battery Technology Fund, and the transfer of Community Social Housing Energy Upgrades and Social Housing Energy Performance Initiative to the Department of Housing and Public Works.

Additional equity adjustments were primarily due to additional funding for Boost to Buy and Queensland Critical Minerals and Battery Technology Fund, partly offset by equity to output swaps for Camera Detected Offence Program and Queensland Battery Acceleration Trust.

Lower administered items were primarily due to timing adjustments for equity payments relating to the energy sector and reduced funding for interest on whole-of-Government borrowing. These were partly offset by revised beneficiary payments for Defined Benefit Superannuation and the Annual Leave Central Scheme, ex-gratia payments and community service obligation payments for the energy sector.

Transfers from departmental services were applied to offset the additional equity adjustments.

TREASURER OF QUEENSLAND'S CERTIFICATION

Prepared, signed and transmitted in compliance with sections 23(4) and 24 of the *Financial Accountability Act 2009*.

HON. DAVID JANETZKI MP
Treasurer
Minister for Energy and
Minister for Home Ownership

27 August 2026

INDEPENDENT AUDITOR'S REPORT

To the Treasurer of Queensland

Report on the audit of the Consolidated Fund Financial Report

Opinion

I have audited the accompanying Consolidated Fund Financial Report.

The financial report comprises the statement of receipts and payments for the quarter ended and year ended 30 June 2026 and related notes, the statement of appropriations for the year ended 30 June 2026 and related explanatory notes and the certificate given by the Treasurer of Queensland. The report has been prepared using the cash basis of accounting.

In my opinion, the financial report:

- a) gives a true and fair view of the transactions of the consolidated fund accounts for the financial year 1 July 2025 to 30 June 2026 and the financial position of the accounts as at the end of that year
- b) agrees with the consolidated fund accounts for the financial year
- c) complies with the *Financial Accountability Act 2009*.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the Consolidated Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to the Basis of Accounting under the scope and purpose of the financial report. The financial report has been prepared on a cash basis for the purpose of fulfilling the Treasurer's financial reporting responsibilities under the *Financial Accountability Act 2009*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of the entity for the financial report

The Treasurer is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Financial Accountability Act 2009*, and for such internal control

as the Treasurer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the Consolidated Fund's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Treasurer.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Treasurer, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

28 August 2026

Rachel Vagg
Auditor-General

Queensland Audit Office
Brisbane

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