Queensland Treasury

2025-26 Financial Reporting Requirements Queensland Government Agencies

Summary of Stakeholder Feedback

This document summarises feedback received from stakeholders in relation to the draft revised FRRs and explains how Queensland Treasury (QT) has addressed all significant feedback, and if not addressed in the final version, the reason for this. Feedback of a purely editorial nature has generally not been included in this document but has been addressed where appropriate.

Stakeholder Feedback – Chapters 1 to 5

No external agency feedback received on policy or guidance.

In response to internal Queensland Treasury feedback:

- **FRR 5A MINIMUM REPORTING REQUIREMENTS POLICY HAS BEEN CHANGED** for GST presentation in the cash flow statement.
  - ***Agencies now have discretion on how GST is presented in their statement of cash flow*** providing that GST cash flows are included on a gross basis as required by AASB 107 and Interpretation 1031.
  - Agencies are free to retain their existing presentation or chose an alternative presentation should they wish. **The '4 line' method previously preferred by Queensland Treasury is no longer included in the MRR policy section** with the 5A guidance suggesting several different approaches available to agencies.

Major Updates to Sunshine Department Illustrative Financial Statements (Tier 1)

No external agency feedback received.

In response to internal Queensland Treasury policy feedback:

- FRR 6A
  - Statement of Cash Flow:
    - The presentation of the GST line items in the statement of cash flow has been amended to reflect the policy relaxation in FRR 5A.1. **Agencies now have discretion on how GST is presented in their statement of cash flow providing that GST cash flows are included on a gross basis as required by AASB 107 and Interpretation 1031.**

        - **The previous '4 line' method is no longer illustrated with 'Option 1' from the revised FRR 5A used for the illustrative disclosure. However, option 1 is not mandatory and agencies are free to choose how GST is presented (on a gross basis) in their statement of cash flow.**
        - An additional accounting policy note outlining GST is included on a gross basis has been included in the note to the statement of cash flow.
    - Note G6:
        - the illustrative wording for Note G6 when referencing to the Queensland Sustainability Report has been UPDATED. **Agencies should update their financial statement wording describing the Queensland Sustainability Report.**

Major Updates to Future Bay Regional Health Foundation Illustrative Financial Statements (Tier 2)

No external agency feedback received.

In response to internal Queensland Treasury policy feedback:

- FRR 6B
    - Statement of Cash Flow:
        - The presentation of the GST line items in the statement of cash flow has been amended to reflect the policy relaxation in FRR 5A.1. Agencies now have discretion on how GST is presented in their statement of cash flow providing that GST cash flows are included on a gross basis as required by AASB 107 and Interpretation 1031.
        - The previous '4 line' method is no longer illustrated with 'Option 1' from the revised FRR 5A used for the illustrative disclosure. However, agencies are free to choose how GST is presented (on a gross basis) in their statement of cash flow.
    - Note 12:
        - An additional accounting policy note outlining GST is included on a gross basis has been included in the note to the statement of cash flow.
    - Note 30:
        - the illustrative wording for Note 30 when referencing to the Queensland Sustainability Report has been UPDATED. **Agencies should update their financial statement wording describing the Queensland Sustainability Report.**

End of Stakeholder Feedback.